

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Russell Investments Global Bond Fund (the "Fund")

A sub-fund of Russell Investment Company plc (the "UCITS") managed by Carne Global Fund Managers (Ireland) Limited

Class A

(ISIN: IE0003507161)

Currency: US Dollars

## Objective and Investment Policy

"The objective of the Fund is to achieve income and capital growth.

The Fund aims to achieve its objective by investing at least 70% of its assets worldwide in bonds, and debt instruments, including mortgage and asset backed securities (a financial security backed by loans, leases and other assets) using a multi-strategy investment style.

The Fund mainly invests in bonds issued by governments, their agencies, companies and non-government organisations worldwide. The Fund invests in both developed and developing (emerging market) countries.

The Fund may invest up to one third of its assets in bank deposits or convertible bonds (being a type of bond which can be converted to common stock or cash) and bonds with warrants attached (warrants being a form of debenture which gives the right but not the obligation to buy and sell a security before a certain date at a certain price) or money market instruments.

The Fund is broadly diversified across countries worldwide, across currencies, and with varying maturities (defined holding term for a bond). The Fund invests in bonds which pay either a fixed or variable rate of interest.

A maximum of 30% of the Fund's assets may be invested in bonds which are rated non-investment grade (lower quality), but which are high-yield (debt that pays a relatively high rate of return). The Fund may gain market exposure indirectly through the use of specialist financial techniques (known as derivatives). Derivatives may also be used to reduce the Fund's exposures to risk, or to manage the Fund more efficiently.

The Fund aims to reduce its carbon exposure relative to the Index. This is primarily achieved using an exclusions policy, whereby, the Fund excludes from investment companies that derive more than 10 per cent. of their revenue from coal (with certain exceptions).

Russell Investments may employ different management styles. This may

include delegating investments to money managers.

The Fund is actively managed with reference to the Bloomberg Global Aggregate Index (USD) - Total Returns (the "Index"). Russell Investments has full discretion to select investments for the Fund and in doing so will take into consideration the Index, but it is not constrained by it.

Russell Investments and/or the money managers may manage a portion of the Fund with reference to an index which is not the Index.

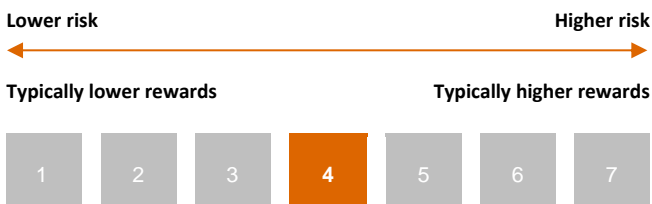
Any such indexes used will be relevant to each Russell Investments and/or money manager strategy and may be used as the basis for portfolio constraints or for performance measurement purposes. Any such constraints are not expected to materially constrain the relevant portfolio from being managed on a fully discretionary basis. The Fund's performance will also be measured against the Index which it seeks to outperform by 1% over the medium to long term.

Income of the Fund will be paid out in the form of a dividend.

You may sell your shares in the Fund on any day on which banks are normally open for business in Ireland. For further information please refer to the "Repurchases of Shares" section of the prospectus.

**Recommendation:** this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and Reward Profile



The risk category for this Fund was calculated using historical data and is based on how volatile the Fund's shares are likely to be. The risk category may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed to remain unchanged and may change over time.

The risk and reward profile is classified by the level of historical fluctuation (i.e. volatility) of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level. A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

The risk category does not take into account the following material risks:

**Market risk:** bond prices can go down as well as up due to global economic, currency and interest rate conditions and the creditworthiness (as measured by rating agencies) of the bond issuer. The value of your investment may go down as well as up and investors may not get back the original amount invested.

**Credit risk:** there is a risk that bond or debt security issuers may not be able to pay interest or repay their debt. The risk is greater where the Fund invests in a bond or debt security with a low credit rating, as measured by rating agencies. Bonds which have a low credit rating are considered to be of a lower quality. These bonds may pay a higher rate of interest (income) to the Fund, but also have a greater risk of default (non-payment). There is also a risk of a bond being downgraded (i.e. rated as being of lower quality) and that the value of your investment may fall.

**Derivative risk:** the Fund may use specialist financial techniques (known as derivatives) to both reduce or "off-set" risk and for investment purposes. The value of a derivative depends primarily on the performance of the underlying asset. A small movement in the value of the underlying asset may cause a large movement in the value of the derivative.

**Securities Lending Risk:** The Fund may also engage in short term secured lending of its investments to certain eligible third parties. Such arrangements may involve risks such as of delay in recovery of the securities which have been lent or default of such third parties in any of their obligations under the securities lending arrangements. Whilst the Fund will receive collateral in connection with such transactions, there is also a risk that the value of the collateral received as part of a transaction may fall and the Fund suffers a loss as a result.

**Environmental, Social and Governance Investing Risk:** The Fund incorporates ESG criteria into its investment strategy. This could cause the Fund to avoid or sell stocks that otherwise meet the financial criteria in the Fund's investment policy.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the Prospectus.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over each year	
Ongoing charges	0.76%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

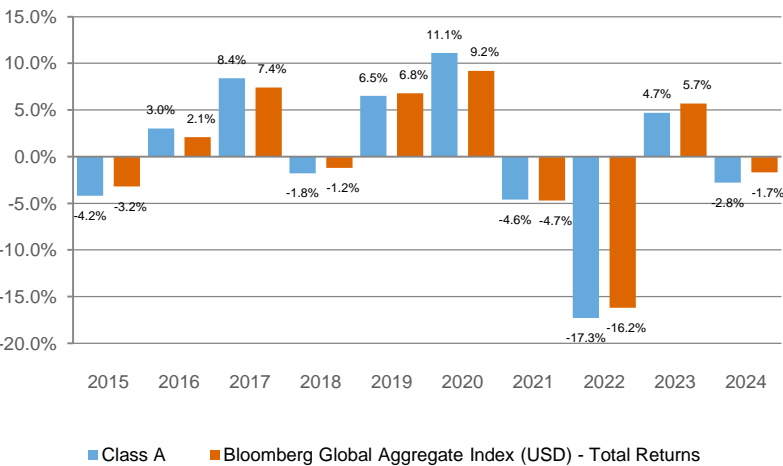
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

A charge of up to 5.00% may be payable when switching shares from the Fund to another sub-fund in the UCITS.

The **ongoing charges** figure is based on the expenses for the year ending December 2024. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes) and performance fees. This figure may vary from year to year.

You can find out more details about the charges by looking at the **"Fees and Expenses"** section of the prospectus, which is available at <https://russellinvestments.com>.

## Past Performance



The past performance will not take into account any entry, exit or switching charges but will take into account the ongoing charges, shown in the Charges section above.

The performance of this class is calculated in US Dollars.

Past performance is not a reliable indicator of future performance. The current index for performance purposes is Bloomberg Global Aggregate Index (USD) - Total Returns. The index prior to 24th August 2016 was the Barclays Global Aggregate Bond Index. Past performance data shown is based on the index of the fund at the relevant time.

The Fund launched on 30 September 1994. This class started to issue shares on 30 September 1994.

## Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

The share price is published on each business day and is available online at [www.bloomberg.com](http://www.bloomberg.com).

Further information about the Fund, copies of the prospectus in English, German, French and Italian and the latest annual and semi-annual reports in English may be obtained free of charge by writing to Russell Investments, P.O. Box 786055, Rex House, 10 Regent Street, London SW1Y 4PE, England. They are also available online at <https://russellinvestments.com>.

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.

You may switch your shares to the shares of another sub-fund of the UCITS subject to a 5% handling charge. For further information please refer to the **"Administration of the Funds"** section of the prospectus.

This key investor information is specific to this share class. Shares other than Class A are offered by the Fund, as set out in the prospectus. The prospectus, annual and semi-annual reports are prepared for the entire UCITS.

Russell Investments Global Bond Fund is a sub-fund of the UCITS. The assets and liabilities of each sub-fund are segregated which means the assets of a sub-fund cannot be used to meet the liabilities of another sub-fund.

Carne Global Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Details of the remuneration policy of the Manager is available on the Manager's website, <https://www.carnegroup.com/policies>. A paper copy will be available free of charge from the office of the Manager upon request.

Information about the Fund and Russell Investments' responsible investing policies can be found at <https://russellinvestments.com/ie/important-information>.

The Fund is classified as being an Article 8 financial product that promotes, amongst other characteristics, environmental and/or social characteristics or a combination of those characteristics.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 12 February 2025.