

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

TCW Global Premier Equities Fund
a Sub-Fund of TCW Funds

Class: IU

ISIN: LU1848749203

Management Company: Carne Global Fund Managers (Luxembourg) S.A.

Objective and Investment Policy

The objective of the Sub-Fund is to provide long-term capital appreciation by investing in a small number of enduring businesses that are run by talented leaders who prudently reinvest free cash flow. In this way we seek to build a compounding machine. The Sub-Fund intends to achieve its objective by investing in a portfolio of companies that the portfolio manager believes are enduring, cash generating businesses whose leaders prudently manage their environmental, social, and financial resources and whose shares are attractively valued relative to the free cash flow generated by the businesses.

To achieve this objective, the Sub-Fund invests primarily in common stocks of companies in Developed Market Countries (please refer to the Glossary of Terms in the Fund's prospectus for a definition of Developed Market Countries). The Sub-Fund intends to achieve its objective by investing in a portfolio of companies that the portfolio manager believes are enduring, cash generating businesses whose leaders prudently manage their environmental, social, and financial resources and whose shares are attractively valued relative to the free cash flow generated by the businesses.

Equity securities include common and preferred stock; equity securities of foreign companies listed on established exchanges in the U.S., including NASDAQ; American Depositary Receipts (ADRs); securities that may be converted into or exchanged for common or preferred stock, such as convertible stock, convertible debt, preferred stock, Eurodollar convertible securities, warrants and options; and other securities with equity characteristics. The Fund will typically invest a portion of its assets in securities or other financial instruments issued by companies in the financial services sector, including, without limitation, the banking, brokerage and insurance industries. The Fund will invest in equity securities of companies of any size.

The portfolio manager seeks to invest in what he considers to be attractively valued equity securities of cash generating businesses with prudently managed environmental, social, and financial resources. The portfolio managers use both qualitative and

Risk and Reward Profile

Less reward, less risk			High reward, high risk				
1	2	3	4	5	6	7	

The shaded area in the table above shows the Class' ranking based on the Synthetic Risk and Reward Indicator. The risk/return indicator suggests the relationship between risk and potential returns when investing in the Sub-Fund.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. Category 1 does not mean a risk-free investment.

This Share Class has a ranking of 6, which indicates that there is typically a higher risk for up and downturns in the net asset value. This ranking is typically used to indicate a level of risk that is greater than other Sub-Funds that invest in assets such as bonds issued by organizations with high credit quality domiciled in developed markets, but less than Sub-Funds that invest in assets such as equity.

The following risks are materially relevant to the Sub-Fund but are not adequately captured by the synthetic indicator and may cause additional loss: "liquidity risk," "credit risk," "counterparty risk," "cross-liability risk," and "operational risk".

– Liquidity risk refers to the possibility that the Sub-Fund may lose money or be prevented from earning capital gains if it cannot sell a security at the time and price that is most beneficial to the Sub-Fund.

quantitative screening criteria to supplement the fundamental research.

Sustainable Investment Approach: This is an ESG Promotion Sub-Fund. This Sub-Fund promotes and integrates ESG risks factors and Sustainable investments in its investment strategy within the meaning of Article 8 of the SFDR. Information related to environmental or social characteristics is available in the Appendix V – Sustainability Disclosure of the Prospectus and in the SFDR RTS Annex relevant to the Sub-Fund www.tcw.com/en/Literature/Prospectus.

The Sub-Fund is actively managed and does not aim to track or benchmark its performance against any index. The MSCI World Index is used for comparison purposes only and it is not used for tracking or super performing purposes and not used to determine the composition of the fund.

Benchmark: MSCI World Index. The Sub-Fund is not constrained by the benchmark.

Geographical constraints: N/A

Currency hedging: This Share Class is denominated in USD with no currency hedge.

Dealing Frequency: Any full working day in Luxembourg when the banks are opened for business, and the New York Stock Exchange is open; and when the markets on which the majority of the Sub-Fund's portfolio is invested are open.

The shares are capitalized. In consequence, unless specifically decided otherwise, no dividends are distributed to the shareholders.

Recommendation: The recommended investment period in this Sub-Fund is medium to long-term.

– Credit risk refers to the likelihood of the Sub-Fund losing money if an issuer is unable to meet its financial obligations, such as the payment of principal and/or interest on an instrument, or goes bankrupt.

– Counterparty risk refers to the fact that individually negotiated or over-the-counter derivatives, such as swap agreements or currency forwards, are subject to counterparty risk, which is the risk that the other party to the contract will not fulfill its contractual obligations, which may cause losses or additional costs to a Sub-Fund.

– Cross-liability risk: While there is no cross-liability between Sub-Funds under Luxembourg law there can be no assurance that such provisions of Luxembourg law will be effective in other jurisdictions. There is cross-liability between Classes of the same Sub-Fund.

– Operational risk refers to a failure or delay in the systems, processes and controls of the Sub-Fund or its service providers (including all safekeeping of assets) which could lead to losses for the Sub-Fund.

Charges

The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

Entry charge	Up to: 2.50%
Exit charge	None

This is the maximum percentage which might be deducted from your capital commitment to the Sub-Fund. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

Charges taken from the fund over a year

Ongoing charges	0.91%
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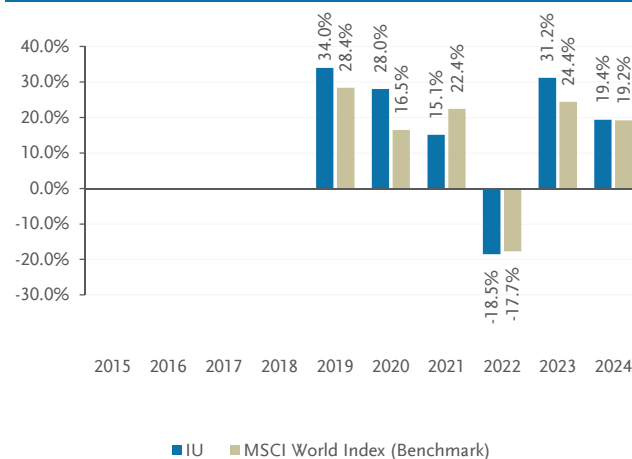
The ongoing charges figure is based on the capped Total Expense Ratio that the Investment Manager has committed to through 31 December 2024. This figure may vary after 31 December 2024. The ongoing charges do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

Charges taken from the fund under certain specific conditions

Performance-related fees	None
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You can obtain further information about these charges, in the “fees and expenses” section of the prospectus which is available at the Registrar Agent at Société Générale Luxembourg, Operational Center, 8-10 Porte de France, L-4360 Esch-Sur-Alzette and online at the following web site: www.fundsquare.net.

Past Performance



Past performance is not necessarily indicative of future performance.

The calculation of performance includes all fees and commissions.

Past performance is calculated in USD.

The Sub-Fund launched on 30 July 2018. The Share Class launched on 30 July 2018.

The use of this benchmark is for comparison purposes only and it is not used for tracking or superperforming purposes.

Practical Information

TCW Funds and its Management Company are authorised in Luxembourg and are regulated by the Luxembourg financial authority, Commission de Surveillance du Secteur Financier (www.CSSF.lu).

The registered office of the SICAV is located at 3, rue Jean Piret, L-2350 Luxembourg.

The Custodian of TCW Funds is Société Générale Luxembourg, 11 avenue Emile Reuter, L-2420 Luxembourg.

Prospective investors may obtain, free of charge, on request, a copy of the prospectus and of the Key Investor Information relating to the Sub-Fund(s) in which they invest, the annual and semi-annual financial reports of the Fund and the Articles of Incorporation at the registered office of the SICAV, of the Management Company or the Custodian Bank.

The details of the up-to-date remuneration policy, including a description of how remuneration and benefits are calculated are available on the following website: www.TCW.com. A paper copy of this up-to-date remuneration policy will be made available free of charge upon request.

The Net Asset Value per Share of each Class within each Sub-Fund is made public at the registered office of the SICAV and of the Management Company and is available daily at the office of the Custodian and online at the following web site: www.fundsquare.net

Subscription, redemption or conversion requests should be addressed to the Registrar Agent at Société Générale Luxembourg, Operational Center, 8-10 Porte de France, L-4360 Esch-Sur-Alzette.

The Sub-Fund is subject to the tax laws and regulations of Luxembourg.

Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Carne Global Fund Managers (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

A Shareholder may be entitled, under certain conditions, to switch, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund on any Valuation Day by conversion of Shares of one Sub-Fund into the corresponding Shares of any Class of the other Sub-Fund.

The conversion of Classes into other Classes is subject to certain restrictions, due to the specific features of the relevant Classes.

For more details about how to switch Sub-Funds, please refer to the prospectus.

This Key Investor Information is accurate as at 18 February 2025.