Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Guinness Global Real Assets Fund (the "Fund"),

a sub fund within Guinness Asset Management Funds plc (the "Company")
Waystone Management (IE) Limited is the Manager of the Fund.

Class C GBP Dist (ISIN: IE000C7N8U51)

Objective & Investment Policy

Objective

The investment objective of the Fund is to provide investors with both income and long-term capital appreciation.

Investment Policy

The Fund intends to invest in a portfolio of primarily global (which may include emerging markets) equity securities, issued by companies deriving a significant proportion of their business (at least 50% of revenues) from the financing, development, construction and operation of real assets including infrastructure and real estate. The Fund will not invest in infrastructure or real estate directly.

Other features of the Fund:

The Fund is considered to be actively managed in reference to the MSCI World Core Infrastructure (the “Benchmark”) It uses the Benchmark solely for performance comparison purposes.

You can buy and sell shares in the Fund on each business day in Ireland and the UK.

The Fund aims to distribute available income every six months. The level of income is not guaranteed and may fluctuate.

The infrastructure companies the Fund invests in may be organised as corporates, listed closed-end vehicles or other structures traded on a Recognised Exchange and will generate a majority of their revenues from assets active in sectors including utilities, transportation, communications and energy.

The real estate companies the Fund invests in will primarily be Real Estate Investment Trusts (REITs) that are traded on a Recognised Exchange.

The Fund intends to invest primarily in companies which pay dividends, but may invest in companies which do not pay dividends.

Under normal market conditions the Fund intends to invest in 30-40 stocks, with as little as 20 stocks outside normal market conditions.

Derivatives (a contract the value of which depends on the value of one or more underlying assets) may be used to manage the risk profile of the Fund, reduce cost or generate additional capital or income.

Currency hedging arrangements may be used to reduce the risk of currency movements in the value of overseas investments held by the Fund.

Recommendation: This Fund may not be suitable for investors who plan to withdraw their money within 5 years. More information on the management of this portfolio may be obtained from the address provided in the ‘Practical Information’ section below.

Risk and Reward Profile

Lower risk ← → **Higher risk**

Typically lower rewards — Typically higher rewards

1	2	3	4	**5**	6	7

This indicator shows how much the Fund has risen and fallen in the past, and therefore how much the Fund’s returns may have varied. It is a measure of the Fund’s volatility. As the Fund has less than 5 years history, this calculation incorporates the volatility of an appropriate benchmark index.

The higher a Fund’s past volatility, the higher its position on the scale and the greater the risk that investors may have experienced losses as well as gains.

The Fund has been classed as 5 because its volatility has been measured as above average.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward profile shown is not guaranteed to remain the same and may change over time.

The lowest number on the scale does not mean that the Fund is risk-free.

The value and income from the Fund’s assets may go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the Fund will achieve its objective and you may get back less than you originally invested.

- Equity Risk - The Fund invests mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall and you could get back less than you invest.
- Concentration Risk: A limited number of investments may be held which has the potential to increase volatility of performance.
- Sustainability Risk - The Fund may be subject to sustainability risk, meaning an environmental, social or governance (“ESG”) event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
- Financial Techniques Impact - The Fund may use derivatives to generate additional capital or income. A movement in the value of a derivative's underlying asset may have a much larger negative impact on the value of the Fund than if the Fund were to hold the underlying investment itself.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out. In some cases, you may pay less. Please check with your financial adviser or distributor for the actual charges.

Charges taken from the Fund over the year	
Ongoing Charges	1.77%

Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is an estimate based on expenses as at 2 July 2025. This figure may vary from year to year.

It excludes portfolio transaction costs.

For more information about charges please see Section 3 of the Fund's prospectus which is available at https://www.guinnessgi.com/literature#tab-corporate-documents.

Past Performance

There is insufficient data to produce a useful indication of past performance for the share class.

Past performance is not a guide to future performance.

The past performance in the chart is net of tax and charges but excludes any entry or exit charges that may apply.

The Fund was launched on 2 July 2025. This share class was launched on 5 July 2025.

Past performance is calculated in GBP.

Practical Information

Fund Information

The Fund is a sub-fund of Guinness Asset Management Funds plc (the "umbrella fund"). Under Irish law there is segregated liability between sub-funds. This means that the assets of one sub-fund may not be used to satisfy the liabilities of another sub-fund. You may switch into another share class, either of this Fund or of one of the other sub-funds of the umbrella fund, provided that you meet the criteria for investing in that class. There is no charge for switching. Information about how to switch may be obtained from the administrator.

Practical Information

The Fund's administrator is Waystone Administration Solutions (IE) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland email WFS-dublinta@waystone.com.

Further Information

More information is available free of charge from the Administrator or from the website https://www.guinnessgi.com. This information includes the full prospectus and the latest annual and semi-annual reports. The prospectus and reports refer to all sub-funds of the umbrella fund. The latest price is available on the website https://www.guinnessgi.com.

Remuneration

Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at https://www.waystone.com/waystone-policies and a paper copy of such remuneration policy is available to investors free of charge upon request.

Depositary

Brown Brothers Harriman Trustee Services (Ireland) Limited acts as the trustee or depositary of the Fund.

Tax Legislation

Irish tax legislation may have an impact on your personal tax position.

Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 13/02/2026.