

FUND FACTSHEET

GF SUSTAINABLE FUTURE PAN-EUROPEAN GROWTH FUND

A5 Dis EUR Class

Covering the month of November 2024



THE FUND

The Ireland-domiciled and Article 9 Fund aims to generate capital growth over the long term (five years or more) by investing in European and UK equities using the Sustainable Future process. This process uses a thematic approach to identify the key structural growth trends that will shape the global economy of the future and the fund managers then seek to invest in well run companies whose products and operations capitalise on these transformative changes.

THE TEAM



Peter Michaelis



Martyn Jones

FUND INFORMATION

Fund launch date	14.03.01
Class launch date	16.12.19
Fund size [^]	€155.5m
Number of holdings	47
Historic yield ^{^^}	0.81%
Active share*	81.54%
Ex-dividend date	01 Jan 01 Jul
Distribution date	31 Jan 31 Jul
Min initial investment	€5,000,000
Min additional investment	€1,000
Sedol code	BYWSV73
Bloomberg code	LISEA5D ID
ISIN code	IE00BYWSV735

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust GF Sustainable Future Pan-European Growth Fund	3.7%	1.6%	4.4%	11.6%	18.6%	-8.3%	-	23.1%
MSCI Europe	1.1%	-2.7%	-0.9%	9.1%	13.2%	20.7%	-	37.9%

DISCRETE YEARS' PERFORMANCE (%)

	Sep 24	Sep 23	Sep 22	Sep 21	Sep 20
Liontrust GF Sustainable Future Pan-European Growth Fund	21.5%	10.7%	-32.4%	31.5%	-
MSCI Europe	18.8%	19.2%	-11.0%	28.8%	-

Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio. Further Key Risks can be found on the last page of this document.

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust GF Sustainable Future Pan-European Growth Fund	10.6%	-28.4%	21.3%	14.3%	-	-	-	-	-	-
MSCI Europe	15.8%	-9.5%	25.1%	-3.3%	-	-	-	-	-	-

Source for all performance data stated above: Financial Express & Morningstar, as at 30.11.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available



SECTOR BREAKDOWN (%)

Financials	23.9%	<div style="width: 23.9%;"></div>
	19.9%	<div style="width: 19.9%;"></div>
Industrials	18.1%	<div style="width: 18.1%;"></div>
	17.6%	<div style="width: 17.6%;"></div>
Information Technology	16.8%	<div style="width: 16.8%;"></div>
	7.4%	<div style="width: 7.4%;"></div>
Health Care	14.0%	<div style="width: 14.0%;"></div>
	15.6%	<div style="width: 15.6%;"></div>
Consumer Discretionary	12.5%	<div style="width: 12.5%;"></div>
	9.2%	<div style="width: 9.2%;"></div>
Consumer Staples	5.8%	<div style="width: 5.8%;"></div>
	10.5%	<div style="width: 10.5%;"></div>
Communication Services	4.5%	<div style="width: 4.5%;"></div>
	4.1%	<div style="width: 4.1%;"></div>
Materials	2.8%	<div style="width: 2.8%;"></div>
	6.0%	<div style="width: 6.0%;"></div>

■ Liontrust GF Sustainable Future Pan-European Growth Fund ■ MSCI Europe

MARKET CAPITALISATIONS (%)

Large	56.1%
Mid	24.3%
Small	18.0%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

TOP 5 OVERWEIGHTS (%)

3i Group plc	3.9%
London Stock Exchange Group plc	3.0%
Alcon AG	2.7%
Tryg A/S	2.7%
PUMA SE	2.6%

GEOGRAPHIC BREAKDOWN (%)

United Kingdom	30.9%	<div style="width: 30.9%;"></div>
	23.1%	<div style="width: 23.1%;"></div>
Germany	15.1%	<div style="width: 15.1%;"></div>
	14.1%	<div style="width: 14.1%;"></div>
Denmark	10.1%	<div style="width: 10.1%;"></div>
	5.1%	<div style="width: 5.1%;"></div>
Sweden	8.5%	<div style="width: 8.5%;"></div>
	5.5%	<div style="width: 5.5%;"></div>
Switzerland	8.3%	<div style="width: 8.3%;"></div>
	15.0%	<div style="width: 15.0%;"></div>
Netherlands	6.5%	<div style="width: 6.5%;"></div>
	7.0%	<div style="width: 7.0%;"></div>
Italy	3.7%	<div style="width: 3.7%;"></div>
	4.2%	<div style="width: 4.2%;"></div>
Norway	3.6%	<div style="width: 3.6%;"></div>
	0.9%	<div style="width: 0.9%;"></div>
Cash & Derivatives	1.5%	<div style="width: 1.5%;"></div>
	0.0%	<div style="width: 0.0%;"></div>
Other	11.9%	<div style="width: 11.9%;"></div>
	25.0%	<div style="width: 25.0%;"></div>

TOP 10 HOLDINGS (%)

3i Group plc	4.3%
London Stock Exchange Group plc	3.7%
Alcon AG	3.1%
Novo Nordisk A/S	3.1%
Haleon plc.	2.9%
Compass Group PLC	2.8%
Siemens Aktiengesellschaft	2.8%
ASML Holding NV	2.8%
Tryg A/S	2.7%
Spotify Technology S.A.	2.7%

TOP 5 UNDERWEIGHTS (%)

LVMH MOET HENNESSY	-1.6%
SHELL	-1.9%
NOVARTIS	-2.0%
ASTRAZENECA	-2.0%
NESTLE	-2.1%

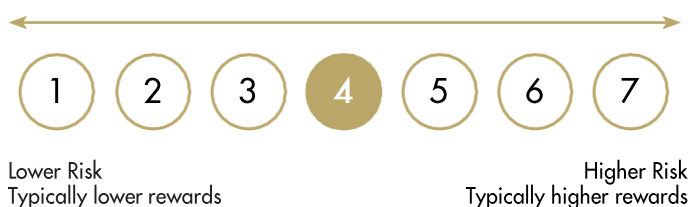


CHARGES

Initial charge	Up to 5.00%***
Ongoing Charges Figure*	0.92%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund. ***This is the maximum that might be taken out of your money before it is invested.

RISK AND REWARD PROFILE



RISK RATIOS

Annualised over three years	
Alpha	-9.88%
Beta	1.31
Information Ratio	-0.89
Annualised over five years	
Portfolio volatility	18.96%
Benchmark volatility	17.95%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly

- The Fund is categorised 4 primarily for its exposure to Developed European equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

All investments will be expected to conform to our social and environmental criteria. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.

The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

DISCLAIMER

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