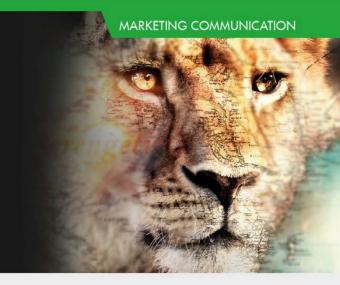


FUND FACTSHEET

INCOME FUND

C Acc GBP Class

Covering the month of August 2025



Imran Sattar is manager of the Income Fund. The Fund aims to deliver a net target yield of at least the net yield of the FTSE All Share index every year, with the potential for long term (5 years or more) capital growth. The Fund is constructed using a distinctive, flexible style encompassing elements of Growth and Value investing, which helps mitigate style bias.



Imran Sattar

FUND INFORMATION

31.12.02
31.12.02
FTSE All Share Index
IA UK Equity Income
£267.4m
43
3.80%
3.25%
65.11%
01 Jan 01 Jul 01 Apr 01 Oct
28 Feb 31 May 31 Aug 30 Nov
£250,000
03
B8JCR45
CFNINCA LN
GB00B8 CR452

Please refer to the glossary www.liontrust.co.uk/ learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 vegrs	5 years	Since inception		
	ПОПП	monins	IIIOIIIIIS		HOHIIIS HIOHIIIS		yeui	years	yeurs	incephon
Liontrust Income Fund	-0.1%	0.8%	5.1%	7.3%	2.9%	28.9%	57.9%	507.0%		
FTSE All Share Index	0.9%	5.4%	7.1%	14.5%	12.6%	38.6%	77.7%	489.6%		
IA UK Equity Income	0.3%	3.1%	7.2%	11.1%	8.2%	33.0%	69.9%	427.3%		
Quartile ranking	3	4	4	4	4	3	3	1		

DISCRETE YEARS' PERFORMANCE (%)

	Jun 25	Jun 24	Jun 23	Jun 22	Jun 21
Liontrust Income Fund	6.5%	13.7%	9.5%	0.7%	19.0%
FTSE All Share Index	11.2%	13.0%	7.9%	1.6%	21.5%
IA UK Equity Income	10.6%	14.5%	4.3%	-0.3%	25.4%
Quartile ranking	4	3	1	2	4

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



02 03 04 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

CALENDAR YEAR PERFORMANCE (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Liontrust Income Fund	8.4%	8.6%	0.9%	17.6%	-8.5%	15.2%	-3.4%	11.6%	14.5%	6.3%
FTSE All Share Index	9.5%	7.9%	0.3%	18.3%	-9.8%	19.2%	-9.5%	13.1%	16.8%	1.0%
IA UK Equity Income	8.7%	7.0%	-1.7%	18.4%	-10.7%	20.1%	-10.5%	11.3%	8.8%	6.2%
Quartile ranking	3	2	2	3	2	4	1	2	1	2

Source for all performance data stated above: Financial Express & Morningstar, as at 31.08.25, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price

^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

INCOME FUND

SECTOR BREAKDOWN (%)

Health Care	16.8%	
	11.3%	
Consumer Discretionary	15.0%	
	7.5%	
Industrials	14.5%	
	13.4%	
Financials	12.5%	
	27.6%	
Consumer Staples	10.7%	
	14.9%	
Real Estate	7.6%	
	2.1%	
Technology	7.6%	
	3.6%	
Energy	6.6%	
	9.2%	
Other	8.3%	
	10.2%	
Cash & Derivatives	0.4%	
	0.0%	

■ Liontrust Income Fund ■ FTSE All Share Index

TOP 5 OVERWEIGHTS (%)

Dunelm Group plc	4.5%
Haleon plc.	4.0%
GSK plc	3.1%
Spirax Group plc	2.9%
Whitbread PLC	2.8%

GEOGRAPHIC BREAKDOWN (%)

United Kingdom	95.1% 100.0%	
United States		
United States	1.9%	1
	0.0%	
Finland	1.7%	T.
	0.0%	
Norway	0.9%	
	0.0%	

Liontrust Income Fund FTSE All Share Index

MARKET CAPITALISATIONS (%)

FTSE 100	74.3%
FTSE 250	20.1%
FTSE Fledgling/Other	4.6%
FTSE Small Cap	0.6%
Cash & Derivatives	0.4%

TOP 10 HOLDINGS (%)

Unilever PLC	6.4%
Shell plc	5.7%
GSK plc	5.4%
Haleon plc.	5.2%
Dunelm Group plc	4.5%
NatWest Group Plc	4.3%
AstraZeneca PLC	4.2%
Compass Group PLC	4.0%
National Grid plc	4.0%
SEGRO plc	3.1%

TOP 5 UNDERWEIGHTS (%)

AstraZeneca PLC	-2.6%
ВР	-2.7%
British American Tobacco	-3.1%
Rolls-Royce Holdings	-3.5%
HSBC Holdings Plc	-5.5%

Source: Liontrust

INCOME FUND

CHARGES

0.00%
0.84%
0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. ** These are the annual costs of running and managing the Fund.

RISK RATIOS

Annualised over three years	
Alpha	-1.36%
Beta	0.93
Information Ratio	-0.47
Annualised over five years	
Portfolio volatility	11.87%
Benchmark volatility	11.39%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

RISK AND REWARD PROFILE

















Lower Risk Typically lower rewards

Higher Risk Typically higher rewards

- The Fund is categorised 5 primarily for its exposure to UK equities.
- he SRRI may not fully take into account the following risks: that a company may fail thus reducing its value within the Fund; overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the
- · Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g.international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Concentration Risk: the fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio.
- Diversification Risk: the fund is expected to invest in companies predominantly in a single country which may be subject to greater political, social and economic risks which could result in greater volatility than investments in more broadly diversified funds.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result; The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The level of income is not guaranteed.

DISCLAIMER

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