

FUND FACTSHEET

GLOBAL INNOVATION FUND

A Inc GBP Class

Covering the month of November 2024

THE FUND

The Fund has an objective of delivering long-term (5 years or more) capital growth. The Fund is managed using the Global Innovation investment process to invest in high-quality innovative companies around the world in any sector of the market.

THE TEAM



Storm Uru



Clare Pleydell-Bouverie



James O'Connor

FUND INFORMATION

Fund launch date	31.12.01
Class launch date	3.12.07
Comparator benchmark 1	MSCI AC World
Comparator benchmark 2	IA Global
Fund size [^]	£259.9m
Number of holdings	50
Historic yield ^{^^}	0.00%
Comparator benchmark 1 Yield	1.79%
Active share*	87.56%
Ex-dividend date	01 Jan 01 Jul
Distribution date	28 Feb 31 Aug
Min initial investment	£1,000
Min additional investment	£50
Sedol code	B28R330
Bloomberg code	NEPGEAI LN
ISIN code	GB00B28R3304

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

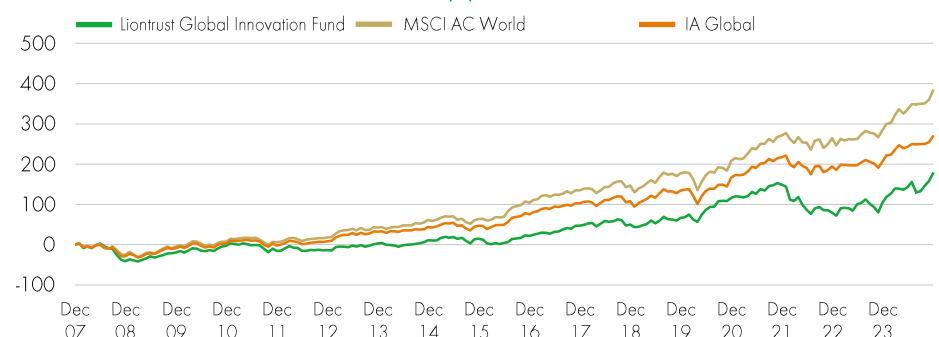
CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Global Innovation Fund	7.2%	19.1%	13.8%	26.6%	35.6%	11.0%	66.3%	176.8%
MSCI AC World	4.9%	7.3%	10.7%	20.7%	25.6%	30.0%	74.3%	382.5%
IA Global	4.2%	5.6%	7.5%	14.7%	20.6%	16.5%	57.4%	269.3%
Quartile ranking	1	1	1	1	1	3	2	1

DISCRETE YEARS' PERFORMANCE (%)

	Sep 24	Sep 23	Sep 22	Sep 21	Sep 20
Liontrust Global Innovation Fund	27.1%	4.3%	-25.0%	18.3%	28.7%
MSCI AC World	19.9%	10.5%	-4.2%	22.2%	5.3%
IA Global	16.2%	7.8%	-8.9%	23.2%	7.2%
Quartile ranking	1	3	4	4	1

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust Global Innovation Fund	27.0%	-29.5%	11.0%	30.8%	17.3%	-3.6%	19.4%	10.9%	1.8%	5.9%
MSCI AC World	15.3%	-8.1%	19.6%	12.7%	21.7%	-3.8%	13.2%	28.7%	3.3%	10.6%
IA Global	12.7%	-11.1%	17.7%	15.3%	21.9%	-5.7%	14.0%	23.3%	2.8%	7.1%
Quartile ranking	1	4	4	1	4	2	1	4	3	3

Source for all performance data stated above: Financial Express & Morningstar, as at 30.11.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

GLOBAL INNOVATION FUND



SECTOR BREAKDOWN (%)

Information Technology	42.2%	<div style="width: 42.2%;"></div>
	25.1%	<div style="width: 25.1%;"></div>
Consumer Discretionary	18.5%	<div style="width: 18.5%;"></div>
	10.9%	<div style="width: 10.9%;"></div>
Health Care	12.7%	<div style="width: 12.7%;"></div>
	10.0%	<div style="width: 10.0%;"></div>
Utilities	5.8%	<div style="width: 5.8%;"></div>
	2.6%	<div style="width: 2.6%;"></div>
Industrials	5.7%	<div style="width: 5.7%;"></div>
	10.6%	<div style="width: 10.6%;"></div>
Communication Services	4.6%	<div style="width: 4.6%;"></div>
	7.9%	<div style="width: 7.9%;"></div>
Financials	4.6%	<div style="width: 4.6%;"></div>
	17.0%	<div style="width: 17.0%;"></div>
Consumer Staples	3.0%	<div style="width: 3.0%;"></div>
	6.0%	<div style="width: 6.0%;"></div>
Materials	2.3%	<div style="width: 2.3%;"></div>
	3.7%	<div style="width: 3.7%;"></div>

■ Liontrust Global Innovation Fund ■ MSCI AC World

MARKET CAPITALISATIONS (%)

Large	73.7%
Mid	13.4%
Small	12.1%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

TOP 5 OVERWEIGHTS (%)

Applied Materials, Inc.	3.3%
Synopsys, Inc.	3.1%
Constellation Energy Corporation	3.0%
Amphenol Corporation	2.9%
Danaher Corporation	2.8%

GEOGRAPHIC BREAKDOWN (%)

United States	75.3%	<div style="width: 75.3%;"></div>
	66.8%	<div style="width: 66.8%;"></div>
China	5.8%	<div style="width: 5.8%;"></div>
	2.6%	<div style="width: 2.6%;"></div>
Bermuda	2.7%	<div style="width: 2.7%;"></div>
	0.0%	<div style="width: 0.0%;"></div>
Italy	2.5%	<div style="width: 2.5%;"></div>
	0.6%	<div style="width: 0.6%;"></div>
Taiwan	2.5%	<div style="width: 2.5%;"></div>
	1.8%	<div style="width: 1.8%;"></div>
Israel	2.1%	<div style="width: 2.1%;"></div>
	0.2%	<div style="width: 0.2%;"></div>
Canada	2.1%	<div style="width: 2.1%;"></div>
	2.8%	<div style="width: 2.8%;"></div>
France	2.0%	<div style="width: 2.0%;"></div>
	2.3%	<div style="width: 2.3%;"></div>
Cash & Derivatives	0.8%	<div style="width: 0.8%;"></div>
	0.0%	<div style="width: 0.0%;"></div>
Other	4.2%	<div style="width: 4.2%;"></div>
	23.0%	<div style="width: 23.0%;"></div>

TOP 10 HOLDINGS (%)

NVIDIA Corporation	4.6%
Tesla, Inc.	3.5%
Applied Materials, Inc.	3.5%
Synopsys, Inc.	3.2%
Constellation Energy Corporation	3.1%
Broadcom Inc.	3.1%
Amphenol Corporation	3.0%
Danaher Corporation	3.0%
Eli Lilly and Company	2.8%
Brookfield Renewable Partners L.P.	2.7%

TOP 5 UNDERWEIGHTS (%)

Alphabet Inc. Class A	-1.2%
META PLATFORMS A	-1.6%
AMAZON.COM	-2.5%
MICROSOFT CORP	-3.8%
Apple Inc.	-4.5%

GLOBAL INNOVATION FUND



CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	1.87%
Included within the OCF is the Annual Management Charge**	1.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

RISK AND REWARD PROFILE



KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

RISK RATIOS

Annualised over three years	
Alpha	-6.93%
Beta	1.37
Information Ratio	-0.34
Annualised over five years	
Portfolio volatility	21.62%
Benchmark volatility	14.98%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly

- The Fund is categorised 6 primarily for its exposure to global equities.
- The SRR1 may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

DISCLAIMER

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