

FUND FACTSHEET

GLOBAL DIVIDEND FUND

C Inc GBP Class

Covering the month of April 2025

THE FUND

The Fund has an objective to deliver a target net yield of at least the net yield of the MSCI World Index each year while seeking to deliver long-term (5 years or more) capital growth. The team also seeks to generate a growing dividend. The Fund is managed using the Global Innovation investment process to invest in innovative global leading companies.

THE TEAM



Storm Uru



Clare Pleydell-Bouverie



James O'Connor

FUND INFORMATION

Fund launch date	20.12.12
Class launch date	20.12.12
Comparator benchmark 1	MSCI World
Comparator benchmark 2	IA Global Equity Income
Fund size [^]	£345.6m
Number of holdings	38
Historic yield ^{^^}	1.87%
Comparator benchmark 1 Yield	1.86%
Active share*	82.27%
Ex-dividend date	01 Jan 01 Jul 01 Apr 01 Oct
Distribution date	28 Feb 31 May 31 Aug 30 Nov
Min initial investment	£250,000
Min additional investment	£0
Sedol code	B91RFZ2
Bloomberg code	NEPGIBI LN
ISIN code	GB00B91RFZ23

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Global Dividend Fund	-2.1%	-13.1%	-8.1%	-8.3%	-4.3%	19.1%	59.2%	210.7%
MSCI World	-2.5%	-11.0%	-2.9%	-7.1%	5.1%	28.8%	81.4%	310.0%
IA Global Equity Income	-1.9%	-6.3%	-0.6%	-1.6%	4.3%	19.5%	63.1%	184.3%
Quartile ranking	2	4	4	4	4	3	3	2

DISCRETE YEARS' PERFORMANCE (%)

	Mar 25	Mar 24	Mar 23	Mar 22	Mar 21
Liontrust Global Dividend Fund	-2.7%	23.4%	-0.8%	8.3%	38.1%
MSCI World	4.8%	22.5%	-1.0%	15.4%	38.4%
IA Global Equity Income	4.8%	13.3%	2.3%	11.8%	32.0%
Quartile ranking	4	1	4	4	2

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Liontrust Global Dividend Fund	14.0%	17.9%	-7.8%	16.1%	16.7%	33.9%	-5.2%	6.8%	11.2%	3.1%
MSCI World	20.8%	16.8%	-7.8%	22.9%	12.3%	22.7%	-3.0%	11.8%	28.2%	4.9%
IA Global Equity Income	11.0%	9.2%	-1.2%	18.7%	3.3%	18.6%	-5.8%	10.4%	23.2%	1.5%
Quartile ranking	1	1	4	4	1	1	3	4	4	3

Source for all performance data stated above: Financial Express & Morningstar, as at 30.04.25, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

GLOBAL DIVIDEND FUND



SECTOR BREAKDOWN (%)

Information Technology	29.9%	<div style="width: 29.9%;"></div>
	23.9%	<div style="width: 23.9%;"></div>
Financials	16.9%	<div style="width: 16.9%;"></div>
	17.2%	<div style="width: 17.2%;"></div>
Health Care	14.3%	<div style="width: 14.3%;"></div>
	10.8%	<div style="width: 10.8%;"></div>
Consumer Discretionary	10.4%	<div style="width: 10.4%;"></div>
	10.2%	<div style="width: 10.2%;"></div>
Utilities	8.2%	<div style="width: 8.2%;"></div>
	2.8%	<div style="width: 2.8%;"></div>
Industrials	6.4%	<div style="width: 6.4%;"></div>
	11.2%	<div style="width: 11.2%;"></div>
Communication Services	5.6%	<div style="width: 5.6%;"></div>
	8.0%	<div style="width: 8.0%;"></div>
Materials	4.2%	<div style="width: 4.2%;"></div>
	3.4%	<div style="width: 3.4%;"></div>
Consumer Staples	4.1%	<div style="width: 4.1%;"></div>
	6.6%	<div style="width: 6.6%;"></div>

■ Liontrust Global Dividend Fund ■ MSCI World

MARKET CAPITALISATIONS (%)

Large	95.8%
Mid	4.2%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

TOP 5 OVERWEIGHTS (%)

Taiwan Semiconductor Manufacturing Company Limited	3.9%
Eaton Corporation plc	3.4%
Oracle Corporation	3.3%
Constellation Energy Corporation	3.3%
Brookfield Renewable Partners L.P.	3.2%

GEOGRAPHIC BREAKDOWN (%)

United States	66.5%	<div style="width: 66.5%;"></div>
	71.0%	<div style="width: 71.0%;"></div>
China	10.8%	<div style="width: 10.8%;"></div>
	0.0%	<div style="width: 0.0%;"></div>
France	7.8%	<div style="width: 7.8%;"></div>
	2.9%	<div style="width: 2.9%;"></div>
Taiwan	3.9%	<div style="width: 3.9%;"></div>
	0.0%	<div style="width: 0.0%;"></div>
Canada	3.2%	<div style="width: 3.2%;"></div>
	3.2%	<div style="width: 3.2%;"></div>
Denmark	3.2%	<div style="width: 3.2%;"></div>
	0.6%	<div style="width: 0.6%;"></div>
United Kingdom	3.0%	<div style="width: 3.0%;"></div>
	3.8%	<div style="width: 3.8%;"></div>
Australia	1.5%	<div style="width: 1.5%;"></div>
	1.7%	<div style="width: 1.7%;"></div>
Cash & Derivatives	0.0%	<div style="width: 0.0%;"></div>
	0.0%	<div style="width: 0.0%;"></div>

TOP 10 HOLDINGS (%)

NVIDIA Corporation	4.3%
Broadcom Inc.	4.2%
Taiwan Semiconductor Manufacturing Company Limited	3.9%
Apple Inc.	3.8%
Oracle Corporation	3.7%
Eaton Corporation plc	3.5%
Constellation Energy Corporation	3.4%
Brookfield Renewable Partners L.P.	3.2%
Novo Nordisk A/S	3.2%
Alibaba Group Holding Limited	3.2%

TOP 5 UNDERWEIGHTS (%)

Alphabet Inc. Class C	-1.2%
TESLA	-1.2%
Alphabet Inc. Class A	-1.4%
AMAZON.COM	-2.5%
MICROSOFT CORP	-4.1%

GLOBAL DIVIDEND FUND



CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

RISK AND REWARD PROFILE



RISK RATIOS

Annualised over three years	
Alpha	-1.38%
Beta	0.90
Information Ratio	-0.28
Annualised over five years	
Portfolio volatility	13.14%
Benchmark volatility	12.01%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

- The Fund is categorised 6 primarily for its exposure to Global equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The level of income is not guaranteed.

DISCLAIMER

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