

FUND FACTSHEET

# BALANCED FUND

## B GBP Inc FUND FACTSHEET

Covering the month of December 2024

### THE FUND

The Liontrust Balanced Fund is managed by Mark Hawtin and Kevin Kruczynski. The Fund aims to generate capital growth, and the potential for income, over the long term (5 years or more) with the potential for income through investing in global equities and bonds.

### THE TEAM



Mark Hawtin



Kevin Kruczynski

### FUND INFORMATION

Fund launch date	31.12.98
Class launch date	3.02.21
Comparator benchmark 1	IA Mixed Investment 40-85% Shares
Fund size <sup>^</sup>	£439.4m
Number of holdings	67
Historic yield <sup>^^</sup>	0.38%
Ex-dividend date	01 Jan   01 Jul
Distribution date	28 Feb   31 Aug
Min initial investment	£1,000
Min additional investment	£50
Sedol code	BMW8R 3
Bloomberg code	LI B B G LN
ISIN code	GB00BMW8R 31

Please refer to the glossary [www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms](http://www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms) for an explanation of financial words and terms within this factsheet

**KEY RISKS: Past performance does not predict future returns.** You may get back less than you originally invested. Further Key Risks can be found on the last page.

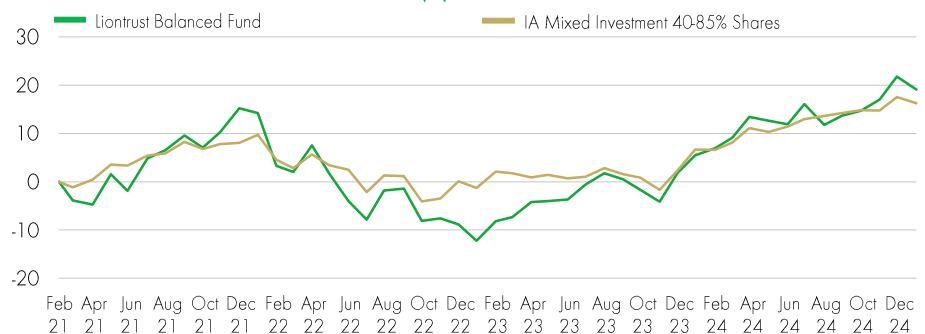
### CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Balanced Fund	-2.2%	3.9%	2.6%	13.0%	13.0%	4.3%	-	19.1%
IA Mixed Investment 40-85% Shares	-1.1%	1.2%	2.9%	9.0%	9.0%	6.0%	-	16.2%
Quartile ranking	4	1	3	1	1	3	-	1

### DISCRETE YEARS' PERFORMANCE (%)

	Dec 24	Dec 23	Dec 22	Dec 21	Dec 20
Liontrust Balanced Fund	13.0%	20.1%	-23.1%	-	-
IA Mixed Investment 40-85% Shares	9.0%	8.1%	-10.0%	-	-
Quartile ranking	1	1	4	-	-

### PERFORMANCE SINCE CLASS LAUNCH DATE (%)



### CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust Balanced Fund	20.1%	-23.1%	-	-	-	-	-	-	-	-
IA Mixed Investment 40-85% Shares	8.1%	-10.0%	-	-	-	-	-	-	-	-
Quartile ranking	1	4	-	-	-	-	-	-	-	-

Source for all performance data stated above: Financial Express & Morningstar, as at 31.12.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

<sup>^^</sup>Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

\*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

# BALANCED FUND

## ASSET ALLOCATION (%)

Equity	72.7%
Fixed Income	19.0%
[Cash]	8.3%

## SECTOR BREAKDOWN (%)

Information Technology	22.1%
Government Bonds	19.0%
Consumer Discretionary	10.7%
Financials	9.5%
Communication Services	7.4%
Health Care	6.1%
Industrials	6.0%
Materials	5.2%
Consumer Staples	3.7%
Other	1.9%

## EQUITY GEOGRAPHIC BREAKDOWN

United States	46.7%	
United Kingdom	22.3%	
China	3.5%	
Japan	3.0%	
Canada	2.8%	
France	2.0%	
Denmark	1.9%	
Germany	1.8%	
Cash & Derivatives	8.3%	
Other	7.8%	

Source: Liontrust

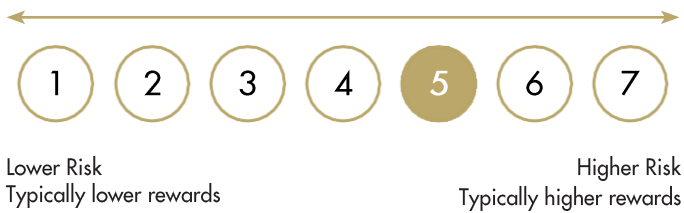
## CHARGES

Initial charge	0.00%
Ongoing Charges Figure*	1.12%
Included within the OCF is the Annual Management Charge**	1.00%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. \*\*These are the annual costs of running and managing the Fund.

# BALANCED FUND

## RISK AND REWARD PROFILE



- The Fund is categorised 5 primarily for its exposure to global equities and bonds.
- The SRRI may not fully take into account the following risks:
  - that a company may fail thus reducing its value within the Fund;
  - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
  - Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result;
  - the creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Liquidity Risk: the fund may invest in smaller companies and may invest a small proportion (less than 10%) of the Fund in unlisted securities. There may be liquidity constraints in these securities from time to time, i.e. in certain circumstances, the fund may not be able to sell a position for full value or at all in the short term. This may affect performance and could cause the fund to defer or suspend redemptions of its shares.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

## KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.

Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result. The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay.

This Fund may have a concentrated portfolio, i.e. hold a limited number of investments or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. The Fund will invest in smaller companies and may invest a small proportion (less than 10%) of the Fund in unlisted securities. There may be liquidity constraints in these securities from time to time, i.e. in certain circumstances, the fund may not be able to sell a position for full value or at all in the short term. This may affect performance and could cause the fund to defer or suspend redemptions of its shares. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

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