

FUND FACTSHEET

SUSTAINABLE FUTURE EUROPEAN CORPORATE BOND FUND

A5 Acc EUR Class

Covering the month of October 2024



THE FUND

The Ireland-domiciled and Article 9 Fund aims to maximise total returns (a combination of income and capital growth) over the long term (5 years or more) using the Sustainable Future process. The Fund invests predominantly in euro denominated investment grade corporate bonds or non-euro denominated corporate bonds hedged back into euros.

THE TEAM



Kenny Watson



Aitken Ross



Jack Willis

FUND INFORMATION

Fund launch date	29.05.18
Class launch date	29.05.18
Comparator benchmark 1	iBoxx Euro Corporate All Maturities
Fund size [^]	€182.4m
Number of holdings	63
Min initial investment	€5,000,000
Min additional investment	€1,000
Sedol code	BYWSTG8
Bloomberg code	LISFA5A ID
ISIN code	IE00BYWSTG83

PORTFOLIO CHARACTERISTICS

Effective duration	5.14
Yield to Worst	3.65
Distribution yield	N/A
Volatility	5.47
Average credit quality	A-

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

[^]Fund AUM shown is in the base currency of the fund.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

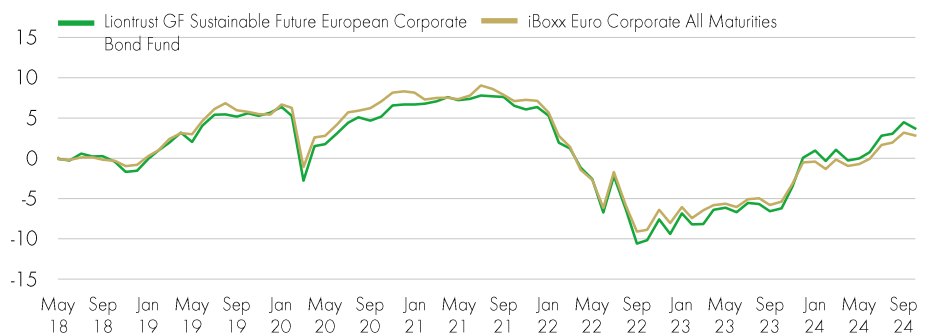
CUMULATIVE PERFORMANCE (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust GF Sustainable Future European Corporate Bond Fund	-0.7%	0.9%	4.0%	3.6%	10.6%	-2.6%	-1.8%	3.7%
iBoxx Euro Corporate All Maturities	-0.4%	1.2%	3.8%	3.4%	8.7%	-4.0%	-2.8%	2.8%

DISCRETE YEARS' PERFORMANCE (%)

	Sep 24	Sep 23	Sep 22	Sep 21	Sep 20
Liontrust GF Sustainable Future European Corporate Bond Fund	11.8%	4.5%	-16.9%	2.8%	-0.5%
iBoxx Euro Corporate All Maturities	9.5%	3.6%	-15.7%	1.6%	0.2%

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust GF Sustainable Future European Corporate Bond Fund	10.4%	-14.8%	-0.3%	1.0%	7.3%	-	-	-	-	-
iBoxx Euro Corporate All Maturities	8.2%	-14.2%	-1.1%	2.7%	6.3%	-	-	-	-	-

Source for all performance data stated above: Financial Express & Morningstar, as at 31.10.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available



TOP 10 GOVERNMENT ISSUERS (%)

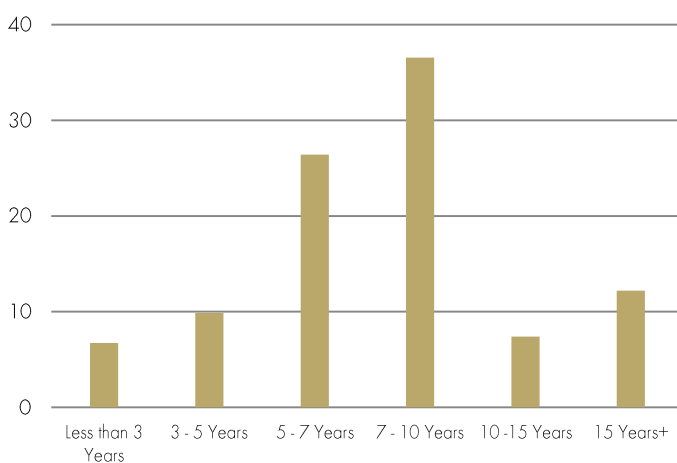
	Fund
GERMAN GOVERNMENT	5.4%

CREDIT RATING (%)

AAA	5.4%	<div style="width: 5.4%;"></div>
AA	6.1%	<div style="width: 6.1%;"></div>
A	32.5%	<div style="width: 32.5%;"></div>
BBB	51.5%	<div style="width: 51.5%;"></div>
HighYield	2.6%	<div style="width: 2.6%;"></div>
NotRated	1.0%	<div style="width: 1.0%;"></div>
Cash&Derivatives	0.8%	<div style="width: 0.8%;"></div>

■ Liontrust GF Sustainable Future European Corporate Bond Fund

BOND MATURITY BREAKDOWN



■ Liontrust GF Sustainable Future European Corporate Bond Fund

TOP 10 CREDIT ISSUERS (%)

CREDIT AGRICOLE SA	3.4%
BANCO SANTANDER SA	3.4%
ING GROEP NV	3.2%
IBERDROLA SA	2.9%
GROUPE BPCE SA	2.9%
ORSTED A/S	2.9%
ZURICH FINANCE (IRELAND) DAC	2.6%
MOTABILITY OPERATIONS GROUP PLC	2.4%
KBC GROEP NV	2.4%
SOCIETE GENERALE SA	2.4%

GEOGRAPHIC BREAKDOWN (%)

Netherlands	18.9%	<div style="width: 18.9%;"></div>
France	18.1%	<div style="width: 18.1%;"></div>
United Kingdom	14.8%	<div style="width: 14.8%;"></div>
Spain	10.5%	<div style="width: 10.5%;"></div>
Germany	9.2%	<div style="width: 9.2%;"></div>
Luxembourg	7.4%	<div style="width: 7.4%;"></div>
Ireland	5.3%	<div style="width: 5.3%;"></div>
United States	4.0%	<div style="width: 4.0%;"></div>
Cash & Derivatives	0.8%	<div style="width: 0.8%;"></div>
Other	10.0%	<div style="width: 10.0%;"></div>

■ Liontrust GF Sustainable Future European Corporate Bond Fund

SECTOR BREAKDOWN (%)

Core Financials	40.0%	<div style="width: 40.0%;"></div>
Utilities	14.3%	<div style="width: 14.3%;"></div>
Telecommunications	12.1%	<div style="width: 12.1%;"></div>
Real Estate	8.3%	<div style="width: 8.3%;"></div>
Industrials	7.7%	<div style="width: 7.7%;"></div>
Sovereign	5.4%	<div style="width: 5.4%;"></div>
Consumer Services	4.8%	<div style="width: 4.8%;"></div>
Health Care	2.4%	<div style="width: 2.4%;"></div>
Financial Services	2.4%	<div style="width: 2.4%;"></div>
Other	1.7%	<div style="width: 1.7%;"></div>

■ Liontrust GF Sustainable Future European Corporate Bond Fund



CHARGES

Initial charge	Up to 5.00%***
Ongoing Charges Figure*	0.57%
Included within the OCF is the Annual Management Charge**	0.50%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund. ***This is the maximum that might be taken out of your money before it is invested.

RISK AND REWARD PROFILE



- The Fund is categorised 2 primarily for its exposure to Euro or non-Euro investment grade corporate bonds that are hedged back into Euros. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The SRRI may not fully take into account the following risks:
 - Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
 - Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result;
 - the creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers (high yield) may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay.
- Credit Counterparty Risk: the Fund uses derivative instruments that may result in higher cash levels. Outside of normal conditions, the Fund may choose to hold higher levels of cash. Cash may be deposited with several credit counterparties (e.g. international banks) or in shortdated bonds. A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Liquidity Risk: the Fund may encounter liquidity constraints from time to time. Participation rates on advertised volumes could fall reflecting the less liquid nature of the current market conditions.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- The Fund's volatility limits are calculated using the Value at Risk (VaR) methodology. In high interest rate environments the Fund's implied volatility limits may rise resulting in a higher risk indicator score. The higher score does not necessarily mean the Fund is more risky and is potentially a result of overall market conditions.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

All investments will be expected to conform to our social and environmental criteria.

Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result; The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund can invest in derivatives. Derivatives are used to protect against currency, credit or interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The Fund uses derivative instruments that may result in higher cash levels. Cash may be deposited with several credit counterparties (e.g. international banks) or in short dated bonds. A credit risk arises should one or more of these counterparties be unable to return the deposited cash. The Fund may encounter liquidity constraints from time to time. Participation rates on advertised volumes could fall reflecting the less liquid nature of the current market conditions. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

DISCLAIMER

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