

FUND FACTSHEET

MA DYNAMIC PASSIVE RESERVE FUND

A Acc GBP Class

Covering the month of June 2025 | Defaqto risk rating 3



THE FUND

The Fund seeks to achieve capital growth and income with a low level of volatility. The Fund invests a significant proportion of the portfolio in fixed income securities. The Fund also invests in UK and equities globally, including a small exposure to emerging markets, and UK property. The underlying funds will, where practicably possible, be passive. The Fund typically has a lower exposure to higher risk assets and a greater exposure to lower risk assets than other funds in the Liontrust MA Dynamic Passive Funds range that have a higher risk profile.

THE TEAM



John Husselbee



James Klempster

FUND INFORMATION

| | |
|-------------------------------------|-----------------------|
| Launch date | 7.03.11 |
| Class launch date | 23.10.12 |
| Investment Association Sector | IA Volatility Managed |
| Fund size (£m) | 97.04 |
| Holdings | 32 |
| Base Currency | GBP |
| Share Price | 165.78 |
| Yield ¹ | 2.01% |
| Legal Structure | NURS |
| Class A Acc GBP Shares | |
| ISIN (ACC) | GB00B8PJ5H93 |
| Initial Charge | 0.00% |
| AMC ^{**} /OCF [*] | 0.45%/0.62% |

^{*}The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. ^{**}These are the annual costs of running and managing the Fund. There is currently no charge for switching funds, however the number of switches is limited to a max of one per calendar month.

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

¹Yield and fund information is for the share class A Acc GBP.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

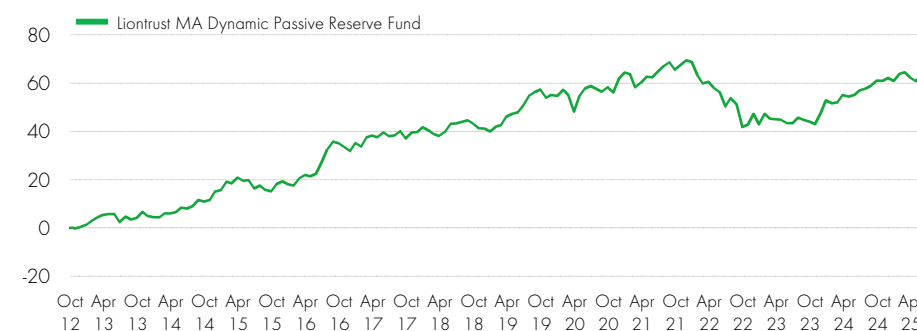
CUMULATIVE PERFORMANCE (%)

| | Since inception | 5 years | 3 years | 1 year | YTD | 6 months | 3 months | 1 month |
|---|-----------------|---------|---------|--------|------|----------|----------|---------|
| Liontrust MA Dynamic Passive Reserve Fund | 65.8% | 4.5% | 10.3% | 5.7% | 3.1% | 3.1% | 2.2% | 1.4% |

DISCRETE YEARS' PERFORMANCE (%)

| | Jun 25 | Jun 24 | Jun 23 | Jun 22 | Jun 21 |
|---|--------|--------|--------|--------|--------|
| Liontrust MA Dynamic Passive Reserve Fund | 5.7% | 9.4% | -4.6% | -8.8% | 3.9% |

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



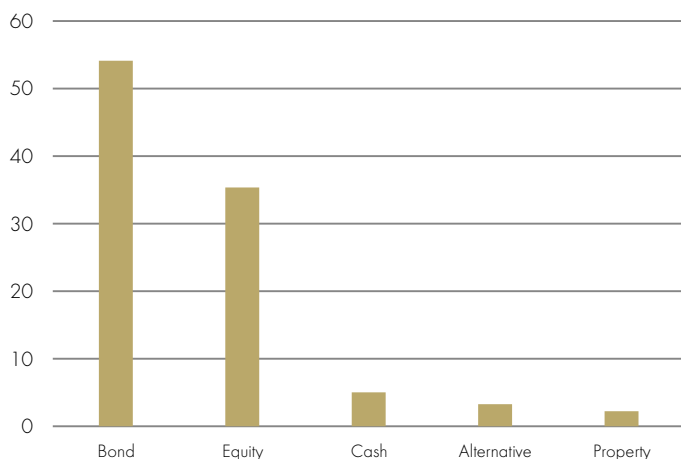
CALENDAR YEAR PERFORMANCE (%)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|------|------|--------|------|------|-------|-------|------|-------|------|
| Liontrust MA Dynamic Passive Reserve Fund | 5.3% | 6.9% | -15.3% | 2.7% | 6.2% | 10.6% | -1.3% | 4.8% | 14.5% | 2.1% |

Source for all performance data stated above: Financial Express & Morningstar, as at 30.06.25, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

MA DYNAMIC PASSIVE RESERVE FUND

ASSET ALLOCATION VS SAA (%)



TOP 10 HOLDINGS (%)

| | |
|---|------|
| BlackRock CIF - iShares Corporate Bond Index Fund (UK) | 9.5% |
| Vanguard Investment Series Plc - UK Inv. Grade Bond Index | 9.4% |
| Fidelity Invt. Funds - Index Emerging Markets Fund | 5.9% |
| SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF | 4.7% |
| Multi Units LU - Amundi UK Government Bond 0-5Y | 4.7% |
| Aberdeen Std. OEIC IV - ASI Short Dated Gbl. Corp. Bd. Tra. | 4.7% |
| HSBC Global Funds ICAV - Global Government Bond UCITS ETF | 4.7% |
| Aberdeen Std. OEIC IV - ASI Asia Pac. ex-Japan Eq.Tracker Fd. | 4.5% |
| Legal & General US Index Trust | 4.5% |
| HSBC Index Tracker Investment Funds - American Index | 4.2% |

ASSET ALLOCATION WEIGHTINGS (%)

| | |
|---------------------------|-------|
| UK Corporate Bond | 19.0% |
| North America Equity | 11.0% |
| Short Duration Gilts | 9.4% |
| High Yield | 8.9% |
| EM Equity | 8.0% |
| UK Government Bond | 7.0% |
| UK Equity | 5.8% |
| Alternatives | 5.5% |
| Cash and Cash Equivalents | 5.1% |
| Global Short Dated Gilts | 4.7% |
| Global Government Bonds | 4.7% |
| Developed Asia Equity | 4.5% |
| Europe ex-UK Equity | 3.1% |
| Japan Equity | 3.0% |
| Global Bonds | 0.6% |

MA DYNAMIC PASSIVE RESERVE FUND

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Credit Risk: There is a risk that an investment will fail to make required payments and this may reduce the income paid to the fund, or its capital value;

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss; **Liquidity Risk:** If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected;

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment;

Derivatives Risk: Some of the underlying funds may invest in derivatives, which can, in some circumstances, create wider fluctuations in their prices over time;

Emerging Markets: The Fund may invest in less economically developed markets (emerging markets) which can involve greater risks than well developed economies;

Currency Risk: The Fund invests in overseas markets and the value of the Fund may fall or rise as a result of changes in exchange rates.

Index Tracking Risk: The performance of any passive funds used may not exactly track that of their Indices.

DISCLAIMER

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