Manulife Investment Management

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Class W GBP (Hedged) Accumulating IE00BYY04L28

Manulife Emerging Markets Debt Fund

a sub-fund of Manulife Investment Management II ICAV.

The Central Bank of Ireland is responsible for supervising Manulife Investment Management (Ireland) Limited (the "Management Company") in relation to this Key Information Document. The ICAV is managed by the Management Company. The ICAV and Management Company are each authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please refer to ucits.manulifeim.com/ or call +353 1 5841503.

This document was produced on 4 October 2023.

What is this product?

Type: This product is a UCITS fund authorised in Ireland and regulated by the Central Bank of Ireland.

Term: This product is not subject to any fixed term.

Objectives:

Objectives and Investment Policy This product aims to achieve total return over the long term by primarily investing directly in investment grade or below investment grade fixed and floating interest rate debt securities of government, supranational, quasi-sovereign and corporate issuers located in, or economically tied to, emerging market countries. The fund may also invest indirectly through specialist financial techniques (known as derivatives). The fund may use derivatives for hedging and efficient portfolio management but not for leverage as an investment strategy. Nevertheless, the use of derivatives may introduce dynamic leverage to the Fund. The level of leverage will vary depending on a number of factors including the type of derivative instrument acquired by the Fund, position size, and tenor. The Fund's leverage will not exceed 100% of the Fund's Net Asset Value, as measured using the commitment approach. It may invest up to 10% of Net Asset Value in contingent convertible securities (CoCos). It may also invest up to 10% of its assets in other UCITS and ETFs.

Fund Benchmark The Fund employs an actively managed investment strategy. The Fund uses the JP Morgan EMBI Global Index as a benchmark for performance comparison purposes only and does not track the performance of the benchmark, but is managed in reference to a benchmark.

Dealing Frequency You may buy and sell shares on any day on which the Irish Stock Exchange and New York Stock Exchange are open for regular business. The Fund holiday calendar is available from the Administrator.

Distribution Policy This share class does not pay out a distribution. Any investment income generated will be reinvested.

Depositary: Citi Depositary Services Ireland DAC

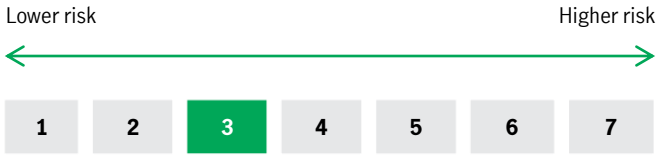
Further Information: This describes Manulife Emerging Markets Debt Fund, which is a sub-fund of Manulife Investment Management II ICAV. The assets of this Fund are segregated from those of other sub-funds of Manulife Investment Management II ICAV which means that they cannot be used to pay the liabilities of other sub-funds of Manulife Investment Management II ICAV. The prospectus and annual reports relate to Manulife Investment Management II ICAV. Exchange rights into other sub-funds and relevant charges are detailed in the prospectus. You can find the fund's prospectus and annual reports in our `Documents' section on our website. Please visit our website to view fund prices.

Intended retail investor:

This product is designed to be purchased with advice and should form part of a broader portfolio of investments. The product is suitable for investors including those with a basic knowledge of financial instruments, who are comfortable with the level of risk in the risk indicator section. Investors must be able to bear capital loss and should have an investment time horizon of at least five years.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the ability for you to receive a positive return on your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at the website listed above.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of this share class (where the class has been in existence under 10 years, supplemented by the performance of another class of the Fund with an earlier inception date, if appropriate, and further, by the share class benchmark where necessary to complete a period of 10 years). The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between September 2017 and September 2022, the moderate scenario occurred for an investment between August 2014 and August 2019, and the favourable scenario occurred for an investment between December 2015 and December 2020.

Recommended Holding Period: 5 years
Investment: GBP 10,000

Scenarios **Minimum:** There is no minimum guaranteed return. You could lose some or all of your investment.		**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Stress	What you might get back after costs	5,040 GBP	5,010 GBP
	Average return each year	-49.61%	-12.90%
Unfavourable	What you might get back after costs	7,770 GBP	8,410 GBP
	Average return each year	-22.33%	-3.40%
Moderate	What you might get back after costs	10,430 GBP	12,140 GBP
	Average return each year	4.28%	3.95%
Favourable	What you might get back after costs	11,760 GBP	13,640 GBP
	Average return each year	17.56%	6.41%

What happens if Manulife Investment Management (Ireland) Limited is unable to pay out?

The Fund does not include any protection from future market performance, so you could lose some or all of your investment. These losses may be covered by the Irish Investor Compensation Company DAC, subject to certain limitations. However, your investments are deposited with a third party custodian bank, which means that in case of default of Manulife Investment Management (Ireland) Limited, you should be able to get back the current value of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the recommended holding period, we have assumed the Fund performs as shown in the moderate scenario.

Investment: GBP 10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	91 GBP	535 GBP
Annual cost impact (*)	0.9%	0.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 4.0% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 GBP
Exit costs	Maximum of 3% of your investment before it is paid out to you. These costs would only apply if the Fund's Board of Directors makes a determination to impose a redemption charge in accordance with the Prospectus. As of the date of this document, the Fund's Board of Directors has never made such a determination.	0 GBP

Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.9% of the value of your investment per year. This reflects a commitment by the Management Company to keep this category of costs from exceeding this amount. This commitment may be lifted upon prior notice to shareholders.	90 GBP
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 GBP

Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	There is no performance fee for this product.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long-term investment. Since the value of investments can rise and fall over differing time periods, you should have an investment horizon of at least 5 years when buying an investment of this type.

The minimum recommended holding period is therefore 5 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the Fund on any business day (as set out in the Fund's prospectus).

How can I complain?

For information on the complaints handling process, please refer to the Manulife Investment Management (Ireland) Limited Complaints Management Policy at the website listed above.

Complaints may be referred in writing to the Management Company, 2/f, 5 Earlsfort Terrace, Dublin 2 D02 CK83, Ireland, or via e-mail at Complaints_IrishFunds@manulife.com.

You may also have recourse to refer the complaint to the Financial Services and Pensions Ombudsman Service. Complaints about a person advising on or selling the Product should be pursued with that person.

Other relevant information

Click here to view historical performance and the latest monthly performance scenarios. Please visit our website to view fund prices. You can find the fund's prospectus and annual reports in our 'Documents' section on our website.

Further Information Dedicated to Swiss Investors: The Representative in Switzerland is FundRock Switzerland SA (formerly named, ARM Swiss Representatives SA), Route de Cité-Ouest 2, 1196 Gland. The Paying Agent in Switzerland is Banque Cantonale de Genève, Quai de l'Ile 17, 1204 Geneva. The prospectus, the KID, the articles of association, as well as the semiannual and annual reports can be obtained upon request and free of charge from the Representative in Switzerland.