

Russell Investments

Sterling Liquidity Fund



Portfolio Manager
Mark Klein

Russell Investments' Global Fixed Income Team comprises over 9 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe.

The team manages cash and multi-strategy fixed income portfolios, which include global, regional, investment grade, high yield, emerging market debt and absolute return mandates.

Fund facts

Share class; Dealing ccy

Class R Roll-Up; GBP

Dealing frequency; Cut off

Daily; 12.00noon GMT

Domicile; Category

Ireland; UCITS

Fund size

GBP 98.99m

ISIN; Bloomberg

IE00BV0LD334;

Fund launch date

20 September 2002

Share class launch date

21 April 2015

Management fee

0.05%

Share class NAV

GBP 1,103.34

Fund objective

The Fund aims to achieve income by investing in Sterling-denominated, high-grade, short-term bonds, issued by government, with a focus on Sterling-denominated government issued bonds. This is a Short Term Money Market Fund. The Fund's performance will be measured again the ICE BofA Sterling 3-Month Government Bill (the "Index").

Fund update

The Fund offers an attractive yield when compared with its objective, and is well positioned with holdings in well-capitalised banks. The Fund's majority allocation is to low risk, short-dated instruments.

Performance review (%)

Performance to period end Returns shown in GBP	1 month	3 months	Year to date	12 months	3 years	5 years	Since inception*
Return gross of management fee Class R Roll-Up	0.5	1.3	2.2	5.2	3.0	2.1	1.5
Return net of management fee Class R Roll-Up	0.5	1.3	2.2	5.2	2.6	1.7	1.1
ICE BofA 1-3 Mth Bill Index	0.5	1.3	2.2	5.4	2.7	1.8	1.1

*Inception: 21 April 2015

All returns greater than 1 year are annualised

Discrete rolling 12 month performance (%)

Returns shown in GBP	31/03/24 31/03/23	31/03/23 31/03/22	31/03/22 31/03/21	31/03/21 31/03/20	31/03/20 31/03/19
Return gross of management fee Class R Roll-Up	5.1	2.6	0.5	0.5	1.1
Return net of management fee Class R Roll-Up	5.0	2.1	0.0	0.0	0.6
ICE BofA 1-3 Mth Bill Index	5.1	2.1	0.1	0.0	0.8

Returns shown in GBP	31/03/19 31/03/18	31/03/18 31/03/17	31/03/17 31/03/16	31/03/16 31/03/15	31/03/15 31/03/14
Return gross of management fee Class R Roll-Up	1.1	0.7	0.8	-	-
Return net of management fee Class R Roll-Up	0.6	0.2	0.3	-	-
ICE BofA 1-3 Mth Bill Index	0.6	0.2	0.3	-	-

Past performance does not predict future returns.

The current benchmark is the ICE BofA 1-3 Mth Bill Index. Prior to 1 December 2018 the benchmark was the UK 1 Month T Bill. Prior to December 2008, the benchmark was the CG UK 1 Month T Bill Average Yield Index. On 1st January 2009, the benchmark changed to the GBP Libid 1 Week index.

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Sterling Liquidity Fund (continued)

Portfolio statistics

	Fund
Average maturity (days)	33.0
Average credit rating	A1 P1
Average yield	5.3
Data as at 30 April 2024	

	Fund
0 - 1 Month	54.4%
1 - 2 Months	29.0%
2 - 3 Months	13.4%
Over 3 Months	3.2%
Data as at 30 April 2024	

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Although the fund seeks to preserve the value of your investment at £1.00 per share, it cannot guarantee it will do so.

Past performance does not predict future returns.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

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