

FUND FACTSHEET

GF PAN-EUROPEAN DYNAMIC FUND

A1 Acc EUR Class

Covering the month of November 2024

THE FUND

The Fund is managed by James Inglis-Jones and Samantha Gleave with the aim of delivering capital growth over the long term (5 years or more) by using the Cashflow Solution process to identify and invest in equities incorporated, domiciled, listed or which conduct significant business in the EEA (European Economic Area), the UK and Switzerland.

THE TEAM



James Inglis-Jones Samantha Gleave

FUND INFORMATION

| | |
|------------------------------|--------------|
| Fund launch date | 27.02.24 |
| Class launch date | 27.02.24 |
| Fund size [^] | €216.2m |
| Number of holdings | 34 |
| Historic yield ^{^^} | 0.00% |
| Active share [*] | 84.88% |
| Ex-dividend date | N/A |
| Distribution date | N/A |
| Min initial investment | €1,000 |
| Min additional investment | €1,000 |
| Sedol code | BQHNB4 |
| Bloomberg code | LIGEDFA ID |
| ISIN code | IE000MSLSRC4 |

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

As the share class has been in existence for less than one discrete year as at the previous quarter end, there is insufficient data to provide an indication of past performance.

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.



SECTOR BREAKDOWN (%)

| | | |
|------------------------|-------|-----------------------------------|
| Consumer Discretionary | 30.5% | <div style="width: 30.5%;"></div> |
| | 9.2% | <div style="width: 9.2%;"></div> |
| Financials | 27.1% | <div style="width: 27.1%;"></div> |
| | 19.9% | <div style="width: 19.9%;"></div> |
| Industrials | 19.9% | <div style="width: 19.9%;"></div> |
| | 17.6% | <div style="width: 17.6%;"></div> |
| Communication Services | 8.6% | <div style="width: 8.6%;"></div> |
| | 4.1% | <div style="width: 4.1%;"></div> |
| Health Care | 7.3% | <div style="width: 7.3%;"></div> |
| | 15.6% | <div style="width: 15.6%;"></div> |
| Materials | 3.1% | <div style="width: 3.1%;"></div> |
| | 6.0% | <div style="width: 6.0%;"></div> |
| Energy | 2.1% | <div style="width: 2.1%;"></div> |
| | 4.7% | <div style="width: 4.7%;"></div> |

■ Liontrust GF Pan-European Dynamic Fund ■ MSCI Europe

MARKET CAPITALISATIONS (%)

| | |
|-------|-------|
| Large | 62.7% |
| Mid | 24.1% |
| Small | 11.8% |

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

TOP 5 OVERWEIGHTS (%)

| | |
|-----------------------------------|------|
| InterContinental Hotels Group PLC | 3.7% |
| 3i Group plc | 3.6% |
| Pandora A/S | 3.5% |
| Amadeus IT Group SA | 3.2% |
| Solvay SA | 3.1% |

GEOGRAPHIC BREAKDOWN (%)

| | | |
|--------------------|-------|-----------------------------------|
| United Kingdom | 26.4% | <div style="width: 26.4%;"></div> |
| | 23.1% | <div style="width: 23.1%;"></div> |
| France | 12.9% | <div style="width: 12.9%;"></div> |
| | 16.8% | <div style="width: 16.8%;"></div> |
| Spain | 12.5% | <div style="width: 12.5%;"></div> |
| | 4.2% | <div style="width: 4.2%;"></div> |
| Denmark | 9.4% | <div style="width: 9.4%;"></div> |
| | 5.1% | <div style="width: 5.1%;"></div> |
| Switzerland | 9.2% | <div style="width: 9.2%;"></div> |
| | 15.0% | <div style="width: 15.0%;"></div> |
| Germany | 8.4% | <div style="width: 8.4%;"></div> |
| | 14.1% | <div style="width: 14.1%;"></div> |
| Italy | 5.4% | <div style="width: 5.4%;"></div> |
| | 4.2% | <div style="width: 4.2%;"></div> |
| Sweden | 3.4% | <div style="width: 3.4%;"></div> |
| | 5.5% | <div style="width: 5.5%;"></div> |
| Cash & Derivatives | 1.4% | <div style="width: 1.4%;"></div> |
| | 0.0% | <div style="width: 0.0%;"></div> |
| Other | 11.1% | <div style="width: 11.1%;"></div> |
| | 11.9% | <div style="width: 11.9%;"></div> |

TOP 10 HOLDINGS (%)

| | |
|-----------------------------------|------|
| 3i Group plc | 4.0% |
| InterContinental Hotels Group PLC | 3.9% |
| Pandora A/S | 3.7% |
| Amadeus IT Group SA | 3.4% |
| Atlas Copco AB | 3.4% |
| Deutsche Bank Aktiengesellschaft | 3.3% |
| Compagnie de Saint-Gobain | 3.2% |
| Banco Santander, S.A. | 3.2% |
| Next plc | 3.2% |
| Industria de Diseno Textil, S.A. | 3.2% |

TOP 5 UNDERWEIGHTS (%)

| | |
|----------------------|-------|
| ROCHE HOLDING GENUSS | -1.9% |
| ASTRAZENECA | -2.0% |
| NESTLE | -2.1% |
| SAP | -2.3% |
| ASML HLDG | -2.6% |



CHARGES

| | |
|---|----------------|
| Initial charge | Up to 5.00%*** |
| Ongoing Charges Figure* | 1.62% |
| Included within the OCF is the Annual Management Charge** | 1.50% |

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund. ***This is the maximum that might be taken out of your money before it is invested.

RISK AND REWARD PROFILE



RISK RATIOS

Annualised over three years

Alpha

Beta

Information Ratio

Annualised over five years

Portfolio volatility

Benchmark volatility

As the share class has been in existence for less than three years, there is insufficient data to provide risk ratios. Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly

- The Fund is categorised 4 for its exposure to Developed European equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Concentration Risk: This fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio.
- Liquidity Risk: The fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- Investors in share classes with a performance fee will pay a variable performance fee amount that is based on the performance of the underlying share class, which is likely to result in different total fees being charged each year and, during periods of outperformance, higher total fees than that of a share class with no performance fee. A performance fee may be payable in case the share class has outperformed its benchmark but had a negative performance.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on The Fund's value than if it held a larger number of investments across a more diversified portfolio. The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.

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