

# Manulife Macro Currency Fund

**Seeks:** To deliver positive returns, over a market cycle, independent of market direction, with low to no correlation to other investments

**Use for:** Portfolio diversification

**Investment policy:** Invests in currencies that meet manager criteria of independence, supply and demand, and where the manager believes pricing anomalies exist. Will use financial derivative instruments.

## Currency exposure

Seeking to exploit inefficiencies in the global currency markets to generate positive returns

## Diversification potential

Able to invest long and short in an asset class that traditionally has had low correlation to other markets

## Experienced management

Over 20 years of managing currency strategies for institutional clients

## OPERATIONAL DETAILS

**Base currency:** Euro

**Legal structure:** UCITS

**Domicile:** Ireland

**Settlement:** Trade day + 3 days

**Pricing:** Daily

**Dealing day cutoff:** 4 p.m., U.S. Eastern time

**Net assets (€M):** 10.63

**Management fee (%):** 1.00

**Performance fee (%):** 10.00

**Fiscal year end:** 31 March

**Ongoing charges figure (%):**

Class Ip Eur Acc: 1.40

**Note:** The ongoing charges figure is based on an estimate of the charges of the Fund's operations and may vary over time. It includes charges such as the fund's annual management charge, registration fee and custody fees. More information about charges can be found in the Fund's prospectus and KIID. These charges will have an impact on any investment.

## MANAGED BY



**Jeppe F. Ladekarl**  
On the strategy since 2012  
Investing since 1999

## FIRST QUADRANT

Boutique manager of currency strategies for over 20 years, employing a systematic, theory-based process emphasizing dynamic allocation to profit from market inefficiencies

## INVESTMENT PROCESS

This is a fundamentally based, systematically implemented, highly liquid strategy that exploits the drivers of relative value of currency markets while taking advantage of influences of both short-term and long-term capital flows, trade flows, and supply/demand pressure.

### We begin with sound fundamental investment ideas

Theory, experience, and judgment define our thought process. We use the scientific method to identify opportunities while avoiding data mining.

### We systematically implement our ideas using a disciplined process

We avoid the behavioral and emotional errors that are common in decision-making, aiming for a high degree of consistency and risk control in portfolio management.

### We apply ongoing monitoring and judgment

We apply our deep knowledge and understanding of how these investment ideas work to navigate through varying market and economic conditions that may affect the success of our investment.

## SHARE CLASS INFORMATION

	Minimum investment	ISIN	CUSIP	Inception date
Class Ip Eur Acc	€1,000,000	IE00BFWK9052	G5801G818	28 January 2019

**CURRENCY BREAKDOWN (%)**

Australian Dollar	-0.88
Canadian Dollar	12.57
Swiss Franc	-70.03
Pound Sterling	56.46
Japanese Yen	-40.20
Norwegian Krone	8.66
New Zealand Dollar	-40.15
Swedish Krona	40.71
Singapore Dollar	-27.75
US Dollar	-90.54

**AVERAGE ANNUAL TOTAL RETURNS (%)**

	1 month	3 month	YTD	1 year	3 year	5 year	10 year	Since inception
Manulife Macro Currency Fund Ip EUR Acc	-0.54	-2.18	-10.02	-12.59	1.65	-	-	-0.47
3-Month EURIBOR	0.08	0.12	-0.10	-0.24	-0.39	-	-	-0.38

**CALENDAR YEAR RETURNS (%)**

	2012	2013	2014	2015	2016	2017	2018	2019*	2020	2021
Manulife Macro Currency Fund Ip EUR Acc	-	-	-	-	-	-	-	-5.14	19.99	-4.02
3-Month EURIBOR	-	-	-	-	-	-	-	-0.34	-0.43	-0.55

\* Partial return, share class inception 28 January 2019. The fund’s inception date is 11 January 2019. Performance greater than one year is annualized and net of fees. Changes in exchange rates may have an adverse effect. Past performance does not guarantee future results.

**IMPORTANT INFORMATION FOR INVESTORS**

*For Professional and/or Qualified Investors only (not to be used with or passed onto retail clients). In the UK Issued and approved by Manulife Investment Management (Europe) Limited. Registered in England No.02831891. Registered Office: One London Wall, London EC2Y 5EA. Authorised and regulated by the Financial Conduct Authority. In the EEA Issued and approved by Manulife Investment Management (Ireland) Limited. Registered office located Second Floor, 5 Earlsfort Terrace, Dublin 2, D02 CK83, Ireland.*

*This fund is a subfund of Manulife Investment Management I PLC (company), which is an open-end umbrella company with segregated liability between its subfunds. The company has been authorised in Ireland as a UCITS fund pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. Certain funds of the company have also been authorised for sale in certain EEA jurisdictions, the United Kingdom and Switzerland. No fund of this company has been authorised for sale in any other jurisdiction, and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see manulifeim.com/institutional for more information, including where this fund is registered for sale. The information provided is not to be construed as an offer to buy or sell any financial instrument, nor does it constitute an offer or invitation to invest in any fund managed by Manulife Investment Management (Ireland) Limited, and has not been prepared in connection with any such offer.*

*The value of investments and resulting income may fall as well as rise, and you may get back less than you invested. Global investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Hedging and other strategic transactions may increase volatility and result in losses if not successful. Please see the fund’s prospectus or Key Investor Information Document (KIID) for additional risks associated with this UCITS fund. Past performance does not guarantee future results.*

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*A summary of Investor Rights is available in English under the Additional Documents section of this website. For EU Investors: Please note, a fund may be withdrawn from marketing in your jurisdiction upon notice from the Management Company in accordance with applicable regulations.*

*The representative in Switzerland is FundRock Switzerland SA (formerly known as ARM Swiss Representatives SA), Route de Cité-Ouest 2, 1196, Gland and the paying agent is Banque Cantonale de Genève, 17, Quai de l’Ile, 1204 Geneva. The prospectus, the KIID, and the articles of association, as well as the semiannual and annual reports can be obtained on request, free of charge, from the representative in Switzerland or on the website mentioned above.*