

FUND FACTSHEET

DIVERSIFIED REAL ASSETS FUND

A Acc GBP Class

Covering the month of July 2025



THE FUND

The Fund is managed by Mayank Markanday and invests at least 80% of its net asset value in a portfolio of real assets (including investments in infrastructure, renewables, commodities, inflation linked assets and specialist property). The Fund can only invest up to 10% of its assets in other open-ended collective investment schemes.

THE TEAM



Mayank Markanday

Mayank Markanday moved to Foresight Group in early February 2025. Since then, Foresight Group has been the sub-investment manager and sub-distributor of the Fund.

FUND INFORMATION

Launch date	5.08.14
Class launch date	5.08.14
Investment Association Sector	IA Specialist
Fund size (£m)	68.18
Holdings	37
Base Currency	GBP
Share Price	130.86
Yield ¹	5.02%
Legal Structure	NURS
Class A Acc GBP Shares	
ISIN (ACC)	GB00BMP2ZL03
Initial Charge	0.00%
AMC ^{***} /OCF [*]	0.55%/0.61%

^{*}The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. ^{**}These are the annual costs of running and managing the Fund. There is currently no charge for switching funds, however the number of switches is limited to a max of one per calendar month.

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

¹Yield and fund information is for the share class A Acc GBP.

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KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

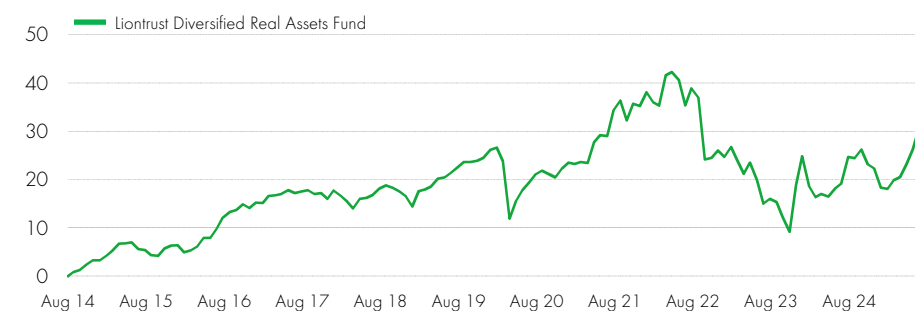
CUMULATIVE PERFORMANCE (%)

	Since inception	5 years	3 years	1 year	YTD	6 months	3 months	1 month
Liontrust Diversified Real Assets Fund	30.9%	8.1%	-5.7%	5.0%	10.6%	10.9%	6.3%	-0.2%

DISCRETE YEARS' PERFORMANCE (%)

	Jun 25	Jun 24	Jun 23	Jun 22	Jun 21
Liontrust Diversified Real Assets Fund	10.1%	3.5%	-15.0%	4.9%	8.0%

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



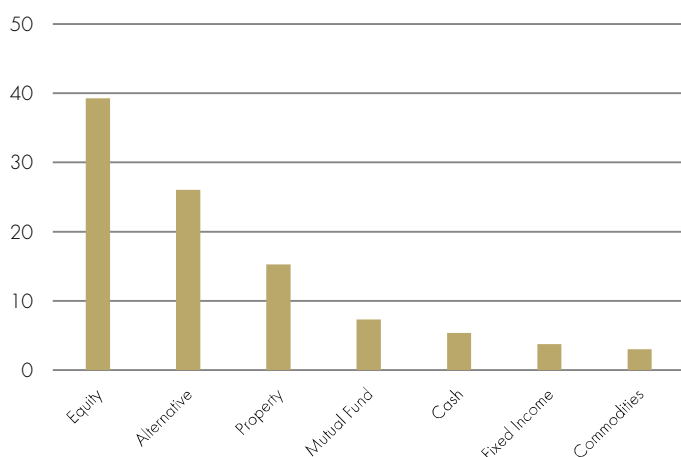
CALENDAR YEAR PERFORMANCE (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Liontrust Diversified Real Assets Fund	-5.2%	0.1%	-9.7%	11.8%	-2.1%	10.2%	-2.8%	2.2%	8.3%	3.0%

Source for all performance data stated above: Financial Express & Morningstar, as at 31.07.25, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

DIVERSIFIED REAL ASSETS FUND

ASSET ALLOCATION VS SAA (%)



TOP 10 HOLDINGS (%)

PRIMARY HEALTH PROPERTIES GBP 12.5	4.5%
FORESIGHT ENVIRONMENTAL INFR	4.1%
PROLOGIS INC USD 0.01	3.9%
LONDONMETRIC PROPERTY PLC GBP 10	3.9%
GREENCOAT UK WIND PLC	3.7%
SSE PLC GBP 50	3.6%
UNITED KINGDOM(GOVT OF) 0.125% I/LKD 22/03/46 GBP	3.6%
VH GLOBL ENERG INFRA PLC-GBP	3.6%
PANTHEON INFRASTRUCTURE PLC	3.4%
RWE AG NPV	3.3%

ASSET ALLOCATION WEIGHTINGS (%)

Infrastructure Renewable Energy	20.9%	
Global Property Securities	16.0%	
Specialist Property	14.7%	
Infrastructure Operating Company	13.5%	
Core Infrastructure	8.0%	
Cash and Cash Equivalents	5.4%	
Property Debt	4.4%	
Sovereign Bonds	3.9%	
Digital Infrastructure	3.3%	
Gold	3.0%	
Cyclicals	2.5%	
Commodity	2.3%	
Financials	2.1%	

DIVERSIFIED REAL ASSETS FUND

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result; The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

DISCLAIMER

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