

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Sanlam Ninety One International Credit Fund – Class I1 GBP Base Inc

a Sub-Fund of MLC Global Multi Strategy UCITS Funds Plc (the “Company”)

Sanlam Asset Management (Ireland) Limited

IE000BLBMDR4

## Objectives and Investment Policy

### Objectives and Investment Policy

#### Investment objective

The investment objective of Sanlam Ninety One International Credit Fund (the “Fund”) is to achieve income returns and ready access to capital.

#### Investment Policy

The Fund is actively managed investing the majority of its net assets in debt securities admitted to or dealt and actively traded worldwide on recognised markets as set out in Appendix IV of the Prospectus.

The Fund's investment in debt securities shall cover all varieties of fixed and floating rate income securities (i.e. fixed rate, floating rate, secured (including asset-backed), unsecured, subordinated, dated, perpetual and inflation-linked bonds). Asset-backed securities are securities made up of pools of debt securities and securities with debt like characteristics. Such asset-backed securities will not embed derivatives and/or generate leverage.

The Fund may invest on a global basis and there is no geographical, industry or sectoral focus.

The Fund's investments may include investments in bonds, treasury bills and debentures.

Up to 50% of the Fund's net assets may be invested in high yield/sub-investment grade debt securities with a credit rating of BB+/Ba1 or below or which are deemed by the Investment Manager to be of equivalent quality. The Fund shall not purchase securities with a rating of B+/B1 or below. The Fund's investment in debt securities shall include both primary market and secondary market securities.

The Fund may also invest indirectly in debt securities through holdings in UCITS funds domiciled in a Member State and other open-ended collective investment schemes.

If considered appropriate, in certain market conditions (e.g. instances of

extreme market volatility) or where a defensive investment strategy is deemed appropriate, the Fund may be invested in cash or ancillary liquid assets (including money market instruments such as bank deposits and treasury bills).

The Fund may use financial derivative instruments (“FDI”) for efficient portfolio management and hedging purposes to protect against market or currency movements, to reduce costs, or to earn income or capital.

Further information on sustainability factors that may be relevant to this Fund can be found in the prospectus or on our website at [www.sanlam.ie](http://www.sanlam.ie)

You can sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Ireland and the UK.

Your shares may pay you income, any income you may be entitled to will be paid on a quarterly basis.

The Fund does not track a benchmark nor is the Fund constrained by the value, price or components of a benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

Recommendation: The Fund is suitable for investors seeking income and ready access to capital and who are prepared to accept a medium degree of volatility. Investment in the Fund should be viewed as an investment which should be held for a minimum period of 1 year.

## Risk and Reward Profile

Lower risk Higher risk

← Typically lower rewards Typically higher rewards →

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The Fund is in category 3 as it invests in securities that can vary significantly in price from day to day due to a variety of factors. Therefore the chance to make large gains means the risk of suffering large losses.

A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing your money is high but there is also a chance of making higher gains.

The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund. The category is based upon the annual calculation of the Fund's risk calculation relevant to the nature of the types of instruments the Fund invests in. The risk category shown is not guaranteed and may change over time.

Investment in fixed income securities is subject to interest rate, sector, security and credit risks. The lower ratings of certain securities held by the Fund reflect a greater possibility that adverse changes in the financial condition of the issuer, or in general economic conditions, or both, or an unanticipated rise in interest rates, may impair the ability of the issuer to make payments of interest and principal. Such securities carry a higher degree of default risk which may affect the capital value of an investment.

The price of any security which is constituted as a bond is affected by the issuer's or counterparty's credit quality. Lower quality bonds are generally

more sensitive to changes than higher quality bonds. Even within bonds considered investment grade, differences exist in credit quality and some investment grade debt securities may have speculative characteristics. Lower rated securities generally have a greater risk of default than higher rated securities.

Unrated securities or those with a rating considered to be below investment grade reflect a greater possibility that the issuer may be unable or unwilling to make timely payments of interest and principal and thus default. If this happens, or is perceived as likely to happen, the values of those debt securities will usually be more volatile.

The price at which an asset is valued by the Fund may not be realisable in the event of sale. This could be due to a mis-estimation of the asset's value or due to a lack of liquidity in the relevant market.

Some of the exchanges and markets on which each Fund may invest may prove to be illiquid or highly volatile from time to time and this may affect the price at which the Fund may liquidate positions to meet repurchase requests or other funding requirements. Prospective investors should also note that the securities of small capitalisation companies are less liquid and this may result in fluctuations in the price of the Shares of the Fund. Furthermore, the performance of the Fund may be affected by changes in economic and marketing conditions and in legal, regulatory and tax requirements.

The Fund may use FDI for efficient portfolio management and hedging. It may be that the use of FDI causes losses to the Fund.

For a more detailed explanation of risks, please refer to the “Risk Factors” section of the prospectus and the supplement of the Fund.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it.

### One-off charges taken before or after you invest

Entry charge Up to 5.00%

Exit charge None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the Sub-Fund over a year

Ongoing charge 0.38%

### Charges taken from the fund under certain specific conditions

Performance fee None

Any entry charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

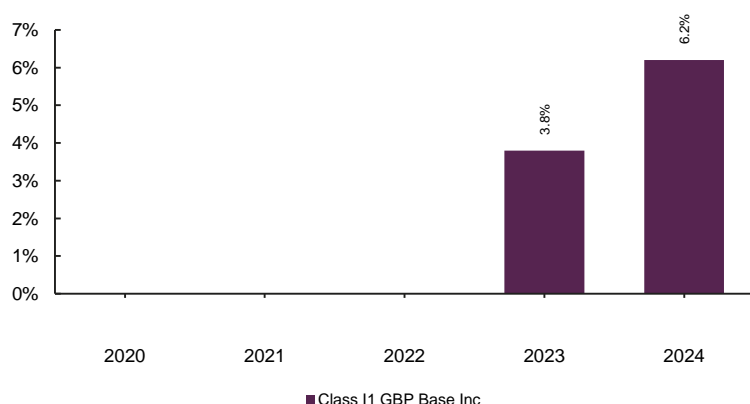
The ongoing charge is based on the expenses for the previous 12 month period ending December 2024. This figure, which excludes portfolio transaction costs, may vary from year to year.

A dilution levy may be charged on a purchase or sale of shares in the Fund in some cases. It may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price. Any dilution levy charged will be paid into the Fund.

The Fund's annual report for each financial year will include detail on the exact charges made.

You can find out more details about the charges including performance fees and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.sanlam.ie](http://www.sanlam.ie).

## Past Performance



Past performance is not a reliable indicator of future results.

The past performance takes account of all charges and costs, excluding entry and exit charges.

The performance of this class is calculated in British Pounds.

The Fund launched on 29 July 2022. This class started to issue shares on 29 July 2022.

## Practical Information

**Fund Depositary:** Northern Trust Fiduciary Services (Ireland) Limited.

### About the Fund

- Sanlam Ninety One International Credit Fund is a Sub-Fund of MLC Global Multi Strategy UCITS Funds Plc. The assets of this Sub-Fund are segregated from other funds of MLC Global Multi Strategy UCITS Funds Plc. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other funds of MLC Global Multi Strategy UCITS Funds Plc.
- You may switch your shares to another share class of the Fund, subject to conditions. For more details on how to switch between share classes please refer to the section "Conversion of Shares" in the prospectus. A switching charge may be applied as indicated above in "Charges".
- This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- Sanlam Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the UCITS.
- The base currency of the Fund is British Pounds.

### Find out more

- Further information about MLC Global Multi Strategy UCITS Funds Plc. copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Manager, Sanlam Asset Management (Ireland) Limited, at Beech House, Beech Hill Road, Dublin 4, Ireland or visit [www.sanlam.ie](http://www.sanlam.ie).
- Details of the Managers remuneration policy is available at [www.sanlam.ie](http://www.sanlam.ie) and a paper copy will also be available free of charge on request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Registrar and Transfer Agent, Northern Trust International Fund Administration Services (Ireland) Limited, Georges Court, 54 - 62 Townsend Street, Dublin 2, Ireland, during normal business hours and will be published on the Sanlam Asset Management (Ireland) Limited website, [www.sanlam.ie](http://www.sanlam.ie).

This Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

*This Key Investor Information is accurate as at 13 June 2025.*