

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Diversified Income Duration Hedged Fund

a sub-fund of PIMCO Funds: Global Investors Series plc
Institutional EUR (Hedged) Income II (IE00BDD2F427)

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.

This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

This document was produced on 29 April 2025.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to maximise the current yield on your investment through providing efficient access to broad global credit market exposure by investing in a diversified pool of fixed income securities and instruments, using prudent investment management principles.

Investment Policy

The fund is an actively managed portfolio which seeks to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of fixed income instruments and securities (which are similar to loans that pay a fixed or variable rate of interest) issued by governments or companies from around the world.

The average portfolio duration of this fund will be hedged and is expected to be between negative one year and positive one year based on the investment advisor's forecast for interest rates. The fund seeks to achieve this by entering into derivative transactions to effectively convert the fixed rate interest payments into floating-rate interest payments. Such derivatives may include interest rate swaps and interest rate futures. The derivatives return is linked to movements in the underlying assets.

Duration measures the sensitivity of the assets to interest rate risk. The longer the duration the higher the sensitivity to changes in interest rates.

The securities will be both "investment grade" and "non-investment grade."

"Non-investment grade" securities are generally considered to be riskier investments but may pay a higher income.

The fund may invest substantially in emerging markets, which in investment terms are those economies that are still developing.

The fund is considered to be actively managed in reference to an equally weighted blend of the following three indices at constant 0.25 year duration: Bloomberg Global Aggregate Credit ex Emerging Markets Index, ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan Emerging Market Bond Index ("EMBI") Global; All USD Hedged (together the "Benchmark") by virtue of the fact that the Benchmark is used for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund may invest in instruments such as convertible bonds, including contingent convertible bonds, which are bonds that can be converted into shares.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

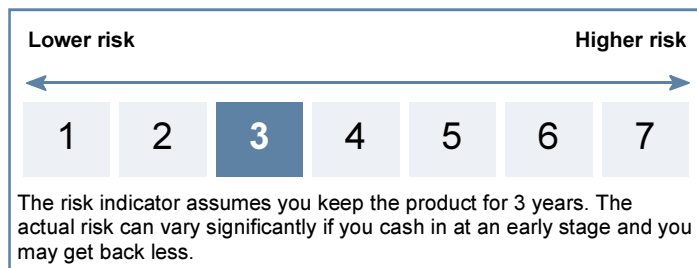
Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund.

Intended retail investor

Typical investors in the Fund will be investors who are looking to maximise current yield through a combination of both income and capital growth and also seek protection against interest rate risk and are looking for a diversified exposure to global fixed income markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have an investment horizon over the medium to long term.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Interest Rate Risk and Emerging Markets Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	5,340 EUR -46.65%	7,770 EUR -8.06%
Unfavourable	What you might get back after costs Average return each year	8,250 EUR -17.49%	8,540 EUR ¹ -5.14% ¹
Moderate	What you might get back after costs Average return each year	9,750 EUR -2.47%	9,960 EUR ² -0.14% ²
Favourable	What you might get back after costs Average return each year	11,260 EUR 12.62%	11,330 EUR ³ 4.24% ³

¹ This type of scenario occurred for an investment between March 2017 and March 2020.

² This type of scenario occurred for an investment between July 2020 and July 2023.

³ This type of scenario occurred for an investment between February 2016 and February 2019.

What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depositary to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depositary, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	580 EUR	734 EUR
Annual cost impact (*)	5.8%	2.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and -0.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	496 EUR
Exit costs	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.69% of the value of your investment per year. This is an estimate based on actual costs over the last year.	69 EUR
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	15 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

Other relevant information

Depositary State Street Custodial Services (Ireland) Limited.

Prospectus and further information Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

Share prices/NAV Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.