

FUND FACTSHEET

UK EQUITY FUND

Class X Accumulation (GBP) Class

Covering the month of January 2025

THE FUND

The Liontrust UK Equity Fund is managed by Imran Sattar. The Fund invests primarily in FTSE 350 stocks, with the flexibility to invest up to 20% of net asset value in shares listed outside the UK. The Fund aims to deliver a total return after costs and charges, combining income and capital growth, in excess of its benchmark (FTSE All Share) over any five-year period. There is no guarantee that this will be achieved over this specific or any time period.

THE TEAM



Imran Sattar

FUND INFORMATION

| | |
|------------------------------|-------------------------------|
| Fund launch date | 27.03.03 |
| Class launch date | 13.09.12 |
| Target Benchmark | FTSE All Share Index |
| Comparator Benchmark | IA UK All Companies |
| Fund size [^] | £178.1m |
| Number of holdings | 37 |
| Historic yield ^{^^} | 2.05% |
| Target Benchmark 1 Yield | 3.42% |
| Active share* | 63.59% |
| Ex-dividend date | 30 June 31 December (Final) |
| Distribution date | 28 Feb 31 Aug |
| Min initial investment | £100,000 |
| Min additional investment | £5,000 |
| Sedol code | B88NK73 |
| Bloomberg code | MAJUKXA LN |
| ISIN code | GB00B88NK732 |

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

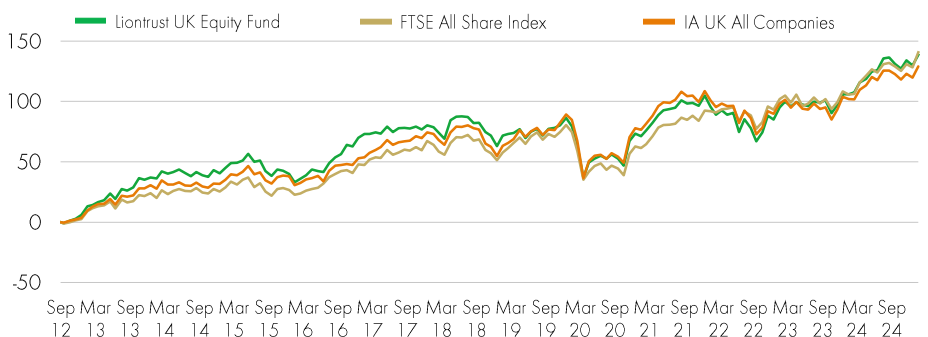
CUMULATIVE PERFORMANCE (%)

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since inception |
|--------------------------|---------|----------|----------|------|--------|---------|---------|-----------------|
| Liontrust UK Equity Fund | 3.8% | 5.0% | 1.3% | 3.8% | 15.9% | 22.0% | 33.0% | 138.6% |
| FTSE All Share Index | 5.5% | 6.9% | 4.3% | 5.5% | 17.1% | 25.5% | 37.9% | 140.8% |
| IA UK All Companies | 4.2% | 5.0% | 1.6% | 4.2% | 13.4% | 13.9% | 24.0% | 129.0% |
| Quartile ranking | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 2 |

DISCRETE YEARS' PERFORMANCE (%)

| | Dec 24 | Dec 23 | Dec 22 | Dec 21 | Dec 20 |
|--------------------------|--------|--------|--------|--------|--------|
| Liontrust UK Equity Fund | 11.7% | 11.3% | -9.7% | 18.1% | -6.9% |
| FTSE All Share Index | 9.5% | 7.9% | 0.3% | 18.3% | -9.8% |
| IA UK All Companies | 7.9% | 7.4% | -9.1% | 17.2% | -6.0% |
| Quartile ranking | 1 | 1 | 3 | 2 | 2 |

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--------------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Liontrust UK Equity Fund | 11.7% | 11.3% | -9.7% | 18.1% | -6.9% | 14.3% | -9.6% | 6.2% | 21.3% | -0.3% |
| FTSE All Share Index | 9.5% | 7.9% | 0.3% | 18.3% | -9.8% | 19.2% | -9.5% | 13.1% | 16.8% | 1.0% |
| IA UK All Companies | 7.9% | 7.4% | -9.1% | 17.2% | -6.0% | 22.2% | -11.2% | 14.0% | 10.8% | 4.9% |
| Quartile ranking | 1 | 1 | 3 | 2 | 2 | 4 | 2 | 4 | 1 | 4 |

Source for all performance data stated above: Financial Express & Morningstar, as at 31.01.25, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

UK EQUITY FUND



SECTOR BREAKDOWN (%)

| Sector | Liontrust UK Equity Fund (%) | FTSE All Share Index (%) |
|------------------------|------------------------------|--------------------------|
| Industrials | 18.1% | 12.1% |
| Consumer Discretionary | 15.8% | 11.6% |
| Health Care | 14.4% | 11.1% |
| Financials | 12.3% | 26.9% |
| Consumer Staples | 11.3% | 14.2% |
| Technology | 6.7% | 1.3% |
| Energy | 6.5% | 9.6% |
| Real Estate | 6.5% | 2.3% |
| Cash & Derivatives | 3.9% | 0.0% |
| Other | 4.5% | 10.7% |

■ Liontrust UK Equity Fund ■ FTSE All Share Index

TOP 5 OVERWEIGHTS (%)

| | |
|------------------------|------|
| Dunelm Group plc | 3.6% |
| Rentokil Initial plc | 3.5% |
| Verisk Analytics, Inc. | 3.3% |
| Spirax Group plc | 3.0% |
| Whitbread PLC | 3.0% |

GEOGRAPHIC BREAKDOWN (%)

| | | |
|----------------|-------|--------|
| United Kingdom | 88.1% | 100.0% |
| United States | 6.0% | 0.0% |
| Finland | 2.0% | 0.0% |

■ Liontrust UK Equity Fund ■ FTSE All Share Index

MARKET CAPITALISATIONS (%)

| | |
|----------------------|-------|
| FTSE 100 | 71.0% |
| FTSE 250 | 15.8% |
| FTSE Fledgling/Other | 8.0% |
| Cash & Derivatives | 3.9% |
| FTSE Small Cap | 0.8% |
| FTSE AIM | 0.5% |

TOP 10 HOLDINGS (%)

| | |
|------------------------|------|
| Shell plc | 6.5% |
| Unilever PLC | 5.6% |
| Compass Group PLC | 4.2% |
| GSK plc | 4.1% |
| Haleon plc. | 4.0% |
| Rentokil Initial plc | 3.9% |
| Dunelm Group plc | 3.7% |
| NatWest Group Plc | 3.6% |
| AstraZeneca PLC | 3.6% |
| Verisk Analytics, Inc. | 3.3% |

TOP 5 UNDERWEIGHTS (%)

| | |
|--------------------------|-------|
| Diageo | -2.2% |
| British American Tobacco | -2.6% |
| BP | -2.7% |
| AstraZeneca PLC | -3.2% |
| HSBC Holdings Plc | -5.5% |

UK EQUITY FUND



CHARGES

| | |
|---|-------|
| Initial charge | 0.00% |
| Ongoing Charges Figure* | 0.65% |
| Included within the OCF is the Annual Management Charge** | 0.65% |

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

RISK AND REWARD PROFILE



RISK RATIOS

| | |
|-----------------------------|--------|
| Annualised over three years | |
| Alpha | -0.93% |
| Beta | 1.02 |
| Information Ratio | -0.19 |
| Annualised over five years | |
| Portfolio volatility | 16.97% |
| Benchmark volatility | 17.22% |

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

- The Fund is categorised 6 primarily for its exposure to UK equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Diversification Risk: the fund is expected to invest in companies predominantly in a single country which may be subject to greater political, social and economic risks which could result in greater volatility than investments in more broadly diversified funds.
- Liquidity Risk: the fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

DISCLAIMER

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