

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sanlam US Dollar Enhanced Yield Fund – Class B

A sub-fund of Sanlam Universal Funds plc (the “Company”)

Managed by Sanlam Asset Management (Ireland) Limited

ISIN: IE00BMGLB185

Objectives and Investment Policy

Investment Objective

The investment objective of Sanlam US Dollar Enhanced Yield (the “Fund”) is to achieve an annualised return in excess of 0.75% over a US dollar overnight money market rate. There can be no assurance that the Fund will achieve its investment objective.

Investment Policy

The Fund will invest directly or indirectly in a diversified portfolio of USD denominated debt securities and money market instruments (“MMI”) with maximum expected maturities of five years. All instruments will be listed and/or traded on North American recognised markets and exchanges (as set out in Appendix 1 to the Sanlam Universal Funds plc Prospectus) or on a Recognised Exchange outside North America. The Fund is actively managed (i.e. the Investment Manager has discretion over the composition of the Fund’s portfolio.)

The debt securities, debt-related securities and MMIs in which the Fund may invest include, but are not limited to, bonds, asset backed securities, commercial paper, certificates of deposit, cash deposits.

Debt securities (including bonds) are any debt instrument that can be bought or sold between two parties with basic terms as to the amount borrowed, interest rate and maturity defined. MMIs (including commercial paper and certificates of deposit) are highly liquid short-term debt instruments issued by governments, banks and corporate institutions.

Where the Fund invests in sub-investment grade securities, these will be limited to 30% of the Net Asset Value of the Fund. The Fund will not be leveraged.

The Fund may also use financial derivative instruments (FDI) for

hedging or efficient portfolio management FDI are financial instruments the value of which is linked to the expected future price movements on underlying assets.

Where the Fund invests in asset backed securities which are debt instruments backed by assets such as mortgages, car loans or credit cards, these will be compliant with the Simple and Transparent Securities (STS) requirements that is securities backed by granular consumer assets.

The Fund will not invest in collateralised loan obligations (CLOs). CLOs are debt instruments typically backed by a pool of corporate loans.

The Fund measures its performance against the US Secured Overnight Financing Rate (SOFR) for reference or investor communication purposes, including the Company’s annual and half yearly reports. The SOFR represents the overnight money market rate payable by financial institutions on secured borrowings.

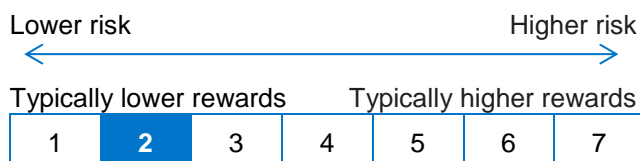
Further information on sustainability factors that may be relevant to this Fund can be found in the prospectus or on our website at www.sanlam.ie

You can sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Ireland and the UK.

The Company does not declare a dividend in relation to your shares and therefore any income that your shares may earn will be retained within the Fund and the value of shares will rise accordingly.

Recommendation: The Fund is suitable for investors with a time horizon of 1 year.

Risk and Reward Profile



Why is this Fund in category 2?

The price of shares and the income from them may fall as well as rise and you may not get back the amount you have invested.

Investment in debt securities may lead to credit risk where any of the corporations or governments which issue the debt securities become insolvent or suffer financial difficulties.

The Fund may use FDI for efficient portfolio management and hedging. It may be that the use of FDI causes losses to the Fund.

What do these numbers mean?

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1).

More about this rating:

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Historical data, such as is used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund.

For a more detailed explanation of risks, please refer to the “Risk Factors” section of the prospectus.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment.

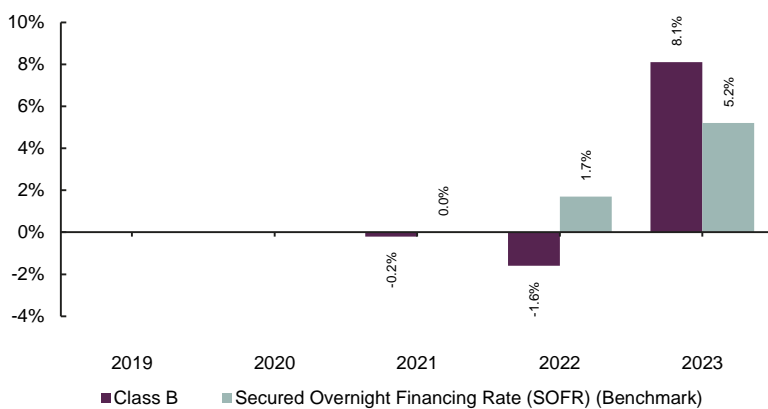
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Switching charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.62%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are the maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is an estimate based on the expected total charges as the figures based on last year's expenses are not representative. This figure, which excludes portfolio transaction costs, may vary from year to year.

You can find out more details about the charges by looking at the "Charges and Expenses" section of the prospectus.

Past Performance



Past performance is not a reliable indicator of future performance.

The past performance takes account of all charges and costs, excluding entry and exit charges.

The performance of this class is calculated in US Dollars.

The Fund launched on 2 July 2020. This class started to issue shares on 1 July 2020.

Practical Information

Fund Depository: Northern Trust Fiduciary Services (Ireland) Limited.

About the Fund

- Sanlam US Dollar Enhanced Yield Fund is a sub-fund of Sanlam Universal Funds plc. The assets of this Fund are segregated from other sub-funds in the UCITS.
- You may switch your shares to another share class of the Fund, subject to conditions. For more details on how to switch between share classes please refer to the section "Conversion of Shares" in the prospectus. A switching charge may be applied as indicated above in "Charges".
- This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- Sanlam Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the UCITS.
- The currency of the class is US Dollars.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland or visit the website www.sanlam.ie.
- Details of the Manager remuneration policy is available at www.sanlam.ie and a paper copy will also be available free of charge upon request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Registrar and Transfer Agent, Northern Trust International Fund Administration Services (Ireland) Limited, Georges Court, 54 - 62 Townsend Street, Dublin 2, Ireland, during normal business hours and will be published on the Sanlam Asset Management (Ireland) Limited website, www.sanlam.ie.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
 Sanlam Asset Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
 Sanlam Asset Management (Ireland) is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

This Key Investor Information is accurate as at 2 February 2024.