

FUND FACTSHEET

GF PAN-EUROPEAN DYNAMIC FUND

A8 Acc EUR Class

Covering the month of February 2026

THE FUND

The Fund is managed by James Inglis-Jones and Samantha Gleave with the aim of delivering capital growth over the long term (5 years or more) by using the Cashflow Solution process to identify and invest in equities incorporated, domiciled, listed or which conduct significant business in the EEA (European Economic Area), the UK and Switzerland.

THE TEAM



James Inglis-Jones



Samantha Gleave

FUND INFORMATION

Fund launch date	27.02.24
Class launch date	27.02.24
Comparator benchmark 1	MSCI Europe
Fund size [^]	€494.3m
Number of holdings	34
Historic yield ^{^^}	0.00%
Active share*	81.61%
Ex-dividend date	01 Jan
Distribution date	01 Jan
Min initial investment	€25,000,000
Min additional investment	€1,000
Sedol code	BQHMKD6
Bloomberg code	LIIGDA8 ID
ISIN code	IE000N6PA4Q6

Please refer to the glossary www.liontrust.com/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet.

[^]Fund AUM shown is in the base currency of the fund.

^{^^}Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

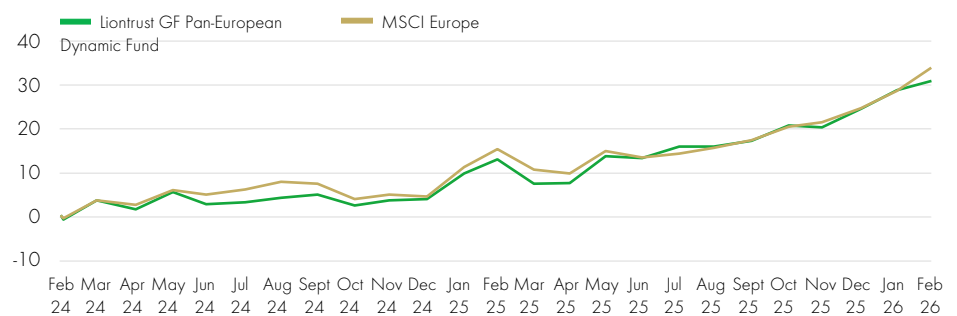
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust GF Pan-European Dynamic Fund	1.7%	8.8%	12.9%	5.1%	15.9%	-	-	30.9%
MSCI Europe	4.1%	10.2%	15.8%	7.3%	16.1%	-	-	33.9%

DISCRETE YEARS' PERFORMANCE (%)

	Dec 25	Dec 24	Dec 23	Dec 22	Dec 21
Liontrust GF Pan-European Dynamic Fund	19.9%	-	-	-	-
MSCI Europe	19.4%	-	-	-	-

Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio. Further Key Risks can be found on the last page of this document.

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



CALENDAR YEAR PERFORMANCE (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Liontrust GF Pan-European Dynamic Fund	19.9%	-	-	-	-	-	-	-	-	-
MSCI Europe	19.4%	-	-	-	-	-	-	-	-	-

Source for all performance data stated above: Financial Express & Morningstar, as at 28.02.26, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available.



SECTOR BREAKDOWN (%)

Industrials	26.4%	<div style="width: 26.4%;"></div>
	19.6%	<div style="width: 19.6%;"></div>
Financials	21.6%	<div style="width: 21.6%;"></div>
	23.4%	<div style="width: 23.4%;"></div>
Consumer Discretionary	10.1%	<div style="width: 10.1%;"></div>
	7.0%	<div style="width: 7.0%;"></div>
Information Technology	9.1%	<div style="width: 9.1%;"></div>
	7.7%	<div style="width: 7.7%;"></div>
Health Care	8.8%	<div style="width: 8.8%;"></div>
	13.8%	<div style="width: 13.8%;"></div>
Materials	8.6%	<div style="width: 8.6%;"></div>
	5.4%	<div style="width: 5.4%;"></div>
Energy	6.5%	<div style="width: 6.5%;"></div>
	4.4%	<div style="width: 4.4%;"></div>
Utilities	2.5%	<div style="width: 2.5%;"></div>
	5.0%	<div style="width: 5.0%;"></div>
Consumer Staples	2.5%	<div style="width: 2.5%;"></div>
	9.4%	<div style="width: 9.4%;"></div>
Other	2.4%	<div style="width: 2.4%;"></div>
	4.4%	<div style="width: 4.4%;"></div>

■ Liontrust GF Pan-European Dynamic Fund ■ MSCI Europe

MARKET CAPITALISATIONS (%)

Large	56.0%
Mid	32.8%
Small	9.6%

Market capitalisation has been defined using the MSCI Global Investable Market Indices Standards. Any securities falling out of these definitions are classified as Micro Cap.

TOP 5 OVERWEIGHTS (%)

Wartsila Oyj Abp	4.5%
Serco Group plc	3.9%
Banco Santander, S.A.	3.4%
CaixaBank SA	3.4%
Balfour Beatty plc	3.4%

GEOGRAPHIC BREAKDOWN (%)

United Kingdom	27.6%	<div style="width: 27.6%;"></div>
	22.8%	<div style="width: 22.8%;"></div>
Switzerland	13.5%	<div style="width: 13.5%;"></div>
	14.6%	<div style="width: 14.6%;"></div>
Spain	10.9%	<div style="width: 10.9%;"></div>
	5.8%	<div style="width: 5.8%;"></div>
Germany	9.4%	<div style="width: 9.4%;"></div>
	14.1%	<div style="width: 14.1%;"></div>
France	7.8%	<div style="width: 7.8%;"></div>
	15.8%	<div style="width: 15.8%;"></div>
Netherlands	6.4%	<div style="width: 6.4%;"></div>
	8.1%	<div style="width: 8.1%;"></div>
Italy	5.5%	<div style="width: 5.5%;"></div>
	4.8%	<div style="width: 4.8%;"></div>
Ireland	5.2%	<div style="width: 5.2%;"></div>
	0.7%	<div style="width: 0.7%;"></div>
Other	12.1%	<div style="width: 12.1%;"></div>
	13.2%	<div style="width: 13.2%;"></div>
Cash & Derivatives	1.6%	<div style="width: 1.6%;"></div>
	0.0%	<div style="width: 0.0%;"></div>

TOP 10 HOLDINGS (%)

Banco Santander, S.A.	4.7%
Wartsila Oyj Abp	4.7%
ASML Holding NV	4.0%
Serco Group plc	3.9%
Deutsche Bank Aktiengesellschaft	3.8%
CaixaBank SA	3.7%
UniCredit S.p.A.	3.7%
ArcelorMittal SA	3.5%
Balfour Beatty plc	3.4%
AlB Group plc	3.3%

TOP 5 UNDERWEIGHTS (%)

SAP	-1.4%
SIEMENS	-1.5%
NESTLE	-1.9%
HSBC HOLDINGS (GB)	-2.2%
ASTRAZENECA	-2.2%



CHARGES

Initial charge	Up to 5.00%***
Ongoing Charges Figure*	0.72%
Included within the OCF is the Annual Management Charge**	0.60%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund. ***This is the maximum that might be taken out of your money before it is invested.

RISK RATIOS

Annualised over three years

Alpha

Beta

Information Ratio

Annualised over five years

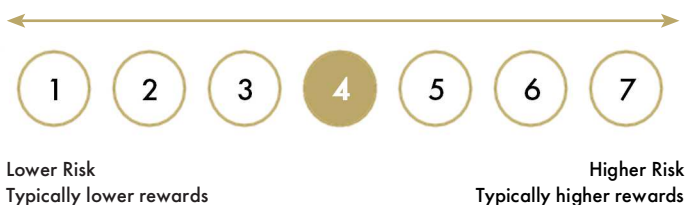
Portfolio volatility

Benchmark volatility

11.98%

As the share class has been in existence for less than three years, there is insufficient data to provide risk ratios. Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period. Calculated monthly.

RISK AND REWARD PROFILE



- The Fund is categorised 4 for its exposure to Developed European equities.
- The SRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- Credit Counterparty Risk: outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Concentration Risk: This fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio.
- Liquidity Risk: The fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- Investors in share classes with a performance fee will pay a variable performance fee amount that is based on the performance of the underlying share class, which is likely to result in different total fees being charged each year and, during periods of outperformance, higher total fees than that of a share class with no performance fee. A performance fee may be payable in case the share class has outperformed its benchmark but had a negative performance.

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on The Fund's value than if it held a larger number of investments across a more diversified portfolio. The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.

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