

FUND FACTSHEET

MA EXPLORER INCOME 45 FUND

S Inc GBP Class

Covering the month of December 2024

THE FUND

The Fund aims to generate income with the potential for capital growth over the long term (5 years or more). The Fund typically has a balanced exposure to higher risk assets and lower risk assets compared to other funds in the Liontrust MA Explorer Funds range that have a higher or lower risk profile.

THE TEAM



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INVESTOR NOTIFICATION

There are two ways in which Liontrust and other asset managers show the costs of funds: the UCITS Ongoing Costs Figure and the MiFID Ongoing Cost. From 1 February 2025, the MiFID Ongoing Cost displayed for this Liontrust Fund will exclude the costs of UK-listed closed-ended investment funds listed on a UK regulated market. For explanations of the fund charges, please visit the Costs and Charges page on the Liontrust website: [Costs and charges | Liontrust Asset Management PLC](#).

FUND INFORMATION

Launch date	1.03.04
Class launch date	3.12.13
Investment Association Sector	IA Mixed Investment 20-60% Shares
Fund size (£m)	27.58
Holdings	36
Base Currency	GBP
Share Price	106.89
Yield ¹	2.52%
Legal Structure	OEIC
Class S Inc GBP Shares	
ISIN (INC)	GB00BCZW6H33
Initial Charge	0.00%
AMC ^{**} /OCF ^{**}	0.55%/1.03%

¹The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. ^{**}These are the annual costs of running and managing the Fund. There is currently no charge for switching funds, however the number of switches is limited to a max of one per calendar month.

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

¹Yield and fund information is for the share class S Inc GBP.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

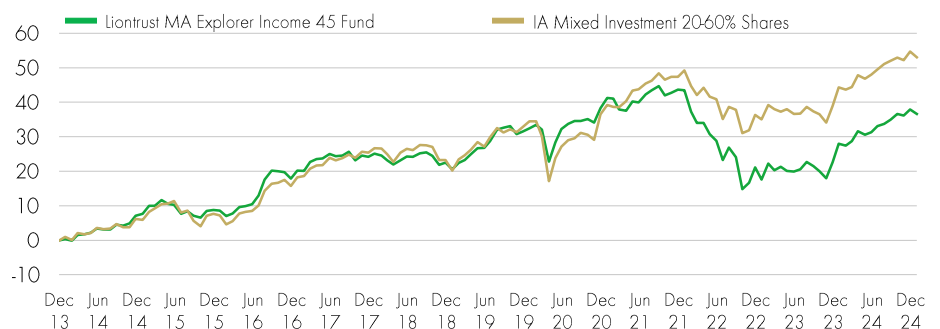
CUMULATIVE PERFORMANCE (%)

	Since inception	5 years	3 years	1 year	YTD	6 months	3 months	1 month
Liontrust MA Explorer Income 45 Fund	36.6%	3.2%	-4.8%	6.8%	6.8%	2.6%	0.0%	-0.9%
IA Mixed Investment 20-60% Shares	53.0%	13.8%	2.6%	6.1%	6.1%	2.3%	0.1%	-1.1%
Quartile ranking	4	4	4	2	2	2	3	2

DISCRETE YEARS' PERFORMANCE (%)

	Dec 24	Dec 23	Dec 22	Dec 21	Dec 20
Liontrust MA Explorer Income 45 Fund	6.8%	8.9%	-18.1%	1.6%	6.7%
IA Mixed Investment 20-60% Shares	6.1%	6.8%	-9.5%	7.2%	3.5%
Quartile ranking	2	1	4	4	1

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



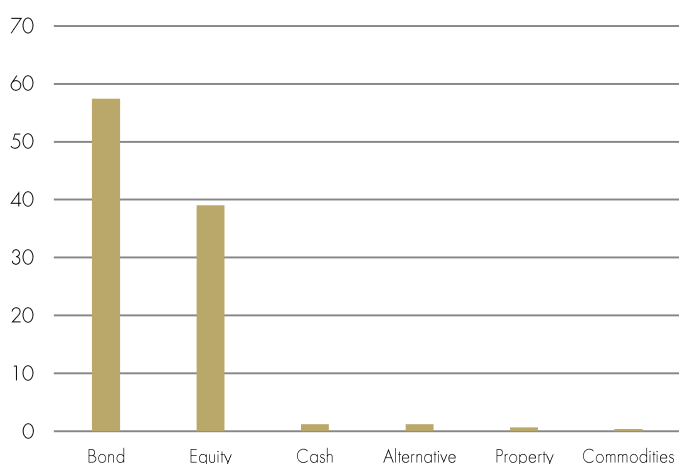
CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust MA Explorer Income 45 Fund	8.9%	-18.1%	1.6%	6.7%	9.8%	-3.6%	4.1%	10.7%	0.9%	7.3%
IA Mixed Investment 20-60% Shares	6.8%	-9.5%	7.2%	3.5%	11.8%	-5.1%	7.2%	10.3%	1.2%	4.9%
Quartile ranking	1	4	4	1	4	1	4	2	3	1

Source for all performance data stated above: Financial Express & Morningstar, as at 31.12.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

MA EXPLORER INCOME 45 FUND

ASSET ALLOCATION VS SAA (%)



TOP 10 HOLDINGS (%)

HSBC Global Funds ICAV - Global Aggregate Bond UCITS ETF	14.0%
Vanguard Global Aggregate Bond UCITS ETF	9.4%
AEGON Asset Mgmt. UK ICVC - High Yield Bond Fund	5.7%
Barings Umbrella Fund Plc - Global High Yield Bond Fund	5.6%
Man Fixed Interest ICVC - GLG Sterling Corporate Bond Fund	4.9%
BlackRock CIF - UK Gilts All Stocks Index Fund	4.5%
Barings Umbrella Fund Plc - Emerging Markets Sovereign Debt	4.1%
Brown Advisory Funds Plc - Beutel Goodman US Value Fund	3.8%
IFSL Evenlode Investment Funds ICVC - Income Fund	3.3%
Royal London Bond Funds ICVC - Corporate Bond Fund	3.2%

ASSET ALLOCATION WEIGHTINGS (%)

Global Bonds	23.4%
North America Equity	14.5%
UK Corporate Bond	12.6%
High Yield	11.3%
UK Equity	9.0%
EM Equity	5.1%
Developed Asia Equity	4.7%
UK Government Bond	4.5%
Global EMD	4.1%
Japan Equity	3.6%
Alternatives	2.3%
Europe ex-UK Equity	2.1%
Short Duration Gilts	1.5%
Cash and Cash Equivalents	1.2%

MA EXPLORER INCOME 45 FUND

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result;

The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss; Liquidity Risk: If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected; Derivatives Risk: Some of the underlying funds may invest in derivatives, which can, in some circumstances, create wider fluctuations in their prices over time; Emerging Markets: The Fund may invest in less economically developed markets (emerging markets) which can involve greater risks than well developed economies.

DISCLAIMER

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