

Manulife Emerging Markets Debt Fund

Class W USD Acc

The Fund

Investment objective

The Fund seeks to provide total return over the long term.

Policy

This Fund invests primarily in investment grade or below investment grade fixed and floating interest rate debt securities of issuers located in, or economically tied to, emerging market countries and may use financial derivative instruments.

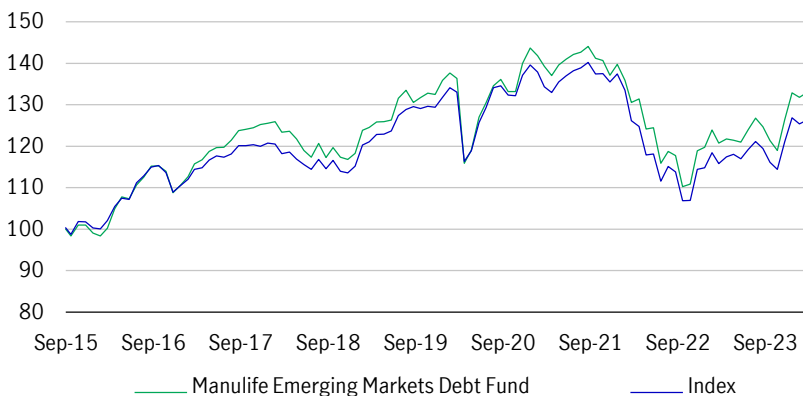
Philosophy

This Fund provides exposure to emerging market debt's potential for attractive longterm returns, particularly as EM countries evolve from export-driven to consumer-driven economies and develop stable credit metrics. We aim to harness the growth opportunity in emerging market debt by following a flexible approach in a portfolio of hard currency sovereign and corporate debt alongside tactical allocations to local currency sovereign debt.

Share class performance since inception

Cumulative performance (%)

Total return in USD net of fees, as at 29 February 2024 (rebased to 100)



Average annual total returns (%)

	1 mth	3 mths	YTD	1 yr	3 yrs p.a	5 yrs p.a.	10 yrs p.a.	SI p.a.
Fund	0.82	5.15	-0.02	10.03	-1.56	1.31	-	3.41
Index	0.69	4.28	-0.50	8.99	-2.06	0.84	-	2.78

Calendar year returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	10.96	-14.29	-2.73	5.72	14.85	-5.74	13.50	11.60	-0.90	-
Index	10.45	-16.45	-1.51	5.88	14.42	-4.61	9.32	10.19	0.26	-

Note: Performance in the first year may be partial, please see the key facts for the inception date of the share class.

Risk analysis

	Volatility	Sharpe ratio
Fund	10.6%	-0.3
Index	10.1%	-0.4

Key facts

Investment team

	Began career
Roberto Sanchez-Dahl, CFA	1993
Neal Capecci, CFA	1999
Elina Theodorakopoulou	2008

Strategy information

Inception date	June 2013
Strategy AUM (Dec.31, 2023) (USDbn)	1.2

Fund information

Inception date	08 September 2015
Benchmark index	JP Morgan EMBI Global Index (USD)
Fund size (USDm)	35.1
Base currency	USD
Domicile	Ireland
Umbrella	Manulife Investment Management II ICAV
Dealing deadline	4pm Dublin time (daily)

Share class information

Inception date	08 September 2015
ISIN	IE00BY04G74
Currency	USD
Bloomberg ticker	MEMDPUA
Minimum investment	USD 100,000
Management fee (%)	0.65
Ongoing charges figure (%) (total expenses p.a.)	0.90

Note: The ongoing charges figure is based on an estimate of the charges of the Fund's operations and may vary over time. It includes charges such as the Fund's annual management charge, registration fee and custody fees. More information about charges can be found in the Fund's prospectus and KIIDS. These charges will have an impact on any investment.

Portfolio parameters

Duration	+/- 10% of benchmark
Country	
Index < 1%	Max 2%
1% < X < 4%	Max 2x
4% < X < 5%	Max 2x or 10%
5% < X < 10%	Up to 12%
>10%	Up to 15%
Corporate bonds	Average 30%
Local currency	20% max exposure
Single issuer size (Non-sovereign)	Average 1%

Past performance is not indicative of future results. The Fund's investment return and principal value will change with market conditions and you may have a gain or loss when you sell your shares. Changes in exchange rates may have an adverse effect. Performance data source: Manulife Investment Management, based upon Class W Shares in USD Acc, includes fees and charges. Current performance may differ from figures shown.

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Portfolio

Fund characteristics	Fund	Index	Top ten issuers (%)	Fund	
Average rating	Ba1/Ba2	Baa3/Ba1	Turkiye Government International Bond	3.7	
Average coupon (%)	5.8	5.1	Pertamina Persero	3.6	
Average life (years)	13.0	11.5	Petroleos Mexicanos	3.3	
Yield to maturity (%)	8.3	7.4	Saudi Government International Bond	2.8	
Yield to worst (%)	8.3	7.4	Egypt Government	2.5	
Effective duration (years)	6.9	6.7	Bahrain Government International Bond	2.3	
			Colombia Government	2.2	
			Panama Government International Bond	2.2	
			Qatar Government	2.2	
			Dominican Republic International Bond	2.1	
			Total	27.1	
Sector allocation (%)	Fund	Index	Regional allocation (%)	Fund	Index
Corporate	25.1	-	Africa	12.0	8.1
Hard Currency Quasi-Sovereign	27.1	22.5	Asia	19.0	21.4
Hard Currency Sovereign	40.3	77.5	Europe	11.1	11.8
Local Currency Sovereign	6.3	-	Latin America	40.6	33.4
Other	1.2	-	Middle East	12.4	25.3
			Other	5.1	-

To find out more visit www.manulifeim.com/institutional

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The Fund is a sub-fund of Manulife Investment Management II ICAV, which is an open-ended umbrella ICAV with segregated liability between its sub-funds. Manulife Investment Management II ICAV is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended ("UCITS").

The Fund is not registered in every jurisdiction and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see www.manulifeim.com/institutional for more information including where this fund is registered for sale.

This is a marketing communication therefore any decision to invest in this Fund should be based upon a review of the terms of the prospectus, including the relevant supplement, the relevant KIID and the latest annual and semi-annual accounts which are available in English at the website listed above.

A summary of Investor Rights is available in English under the Additional Documents section of this website. For EU Investors: Please note, a fund may be withdrawn from marketing in your jurisdiction upon notice from the Management Company in accordance with applicable regulations.

The Representative in Switzerland is FundRock Switzerland SA (formerly known as ARM Swiss Representatives SA), Route de Cité-Ouest 2, 1196 Gland. The Paying Agent in Switzerland is Banque Cantonale de Genève, Quai de l'Île 17, 1204 Geneva. The prospectus, the KIID documents, the articles of association, as well as the semi-annual and annual reports can be obtained upon request and free of charge from the Representative in Switzerland.

Risks

All investments involve risk, including the possible loss of principal. There is no guarantee investment objectives will be met. Past performance is not indicative of future results.

Portfolio characteristics including holdings, sector weightings and market capitalization are subject to change at any time. All material is compiled from sources believed to be reliable and correct, but accuracy cannot be guaranteed.

The Fund is exposed to various risks including: CoCos risk (Contingent Convertible Securities risk), convertibles risk, credit/counterparty risk, currency risk, debt securities risk, emerging markets risk, FDI and leverage risk, liquidity risk, operational risk and share class currency risk.

For more information on these and other applicable risks see the sections "Investment Risks and Special Considerations" and "Investment Risks Applicable to each Fund" in the prospectus.