

# Manulife U.S. All Cap Core Fund

31 March 2021

## Class W EUR Acc

\* The investment policy of the fund changed on 29 March 2019. Prior to this date, performance shown is for the Manulife US Large Cap Core Fund, which had an IMF of 0.70%. In addition, the fund's benchmark also changed from S&P 500 index to Russell 3000 index. There has been no change to the Investment Objective.

### THE FUND

This fund provides exposure to quality US companies with sustainable competitive advantages and the ability to generate significant cash flow.

We believe a portfolio of best-of-breed companies delivering compounding cash flow growth bought at the "right price" and held for the long-term should outperform through investment cycles. The portfolio is designed to capture both growth and value-based returns for consistent and repeatable outperformance in all market conditions, making this a useful core equity holding.

#### Investment Approach

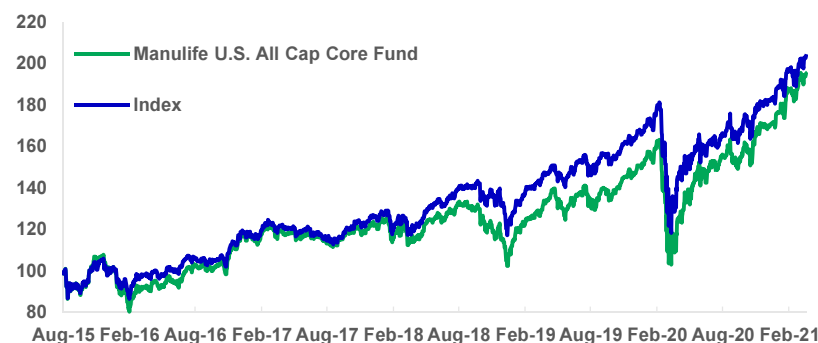
- We buy companies with significant competitive advantages benefiting from sustainable secular growth
- We buy these companies only when they're on significant discounts to their intrinsic long-term value

To obtain our prospectus, KIID and any additional information please visit our website: [www.manulifeim.com/institutional](http://www.manulifeim.com/institutional)

### PERFORMANCE\*

Class W EUR Acc, total return in EUR net of fees, as at 31 March 2021.

#### Performance History (rebased to 100)



#### Returns (Annualised)\*

% total return	1 mth	3 mths	YTD	1 yr	2 yrs p.a.	3 yrs p.a.	SI p.a.
Fund	7.0	13.6	13.6	70.6	22.8	19.2	12.6
Index	7.0	10.7	10.7	51.7	18.8	18.9	13.1

#### Monthly Returns\*

% total return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	Fund	1.1	5.1	7.0	-	-	-	-	-	-	-	-	13.6
	Index	0.3	3.2	7.0	-	-	-	-	-	-	-	-	10.7
2020	Fund	1.7	-8.7	-17.6	18.6	6.0	2.3	2.7	4.8	-2.8	-1.3	11.9	14.9
	Index	1.2	-7.4	-13.7	13.4	3.7	1.3	0.4	6.0	-1.7	-1.5	9.2	10.9
2019	Fund	12.5	2.6	3.4	6.8	-8.3	5.7	5.1	-3.9	2.7	0.6	5.9	38.0
	Index	7.6	4.0	3.4	4.2	-5.9	4.7	3.8	-1.0	2.8	-0.2	5.0	32.9

Source: Manulife Investment Management. The above Performance History chart and Returns tables show simulated past performance based on the actual (Net) performance of the USD share class, converted to EUR from Fund inception to 23 July 2017. Actual performance of the EUR share class is shown from class launch date 24 July 2017.

#### Risk Analysis\*

	Beta	Info ratio	Sharpe ratio	Tracking error	Volatility
Fund	1.22	0.2	0.7	6.3%	24.2%

Risk Analysis shown using the Fund's base currency USD.

**Past performance is not indicative of future results.** The Fund's investment return and principal value will change with market conditions and you may have a gain or loss when you sell your shares. Changes in exchange rates may have an adverse effect. Performance data source: Manulife Investment Management, based upon Class W Shares in EUR Acc, includes fees and charges. Current performance may differ from figures shown.

### FUND FACTS

Investment team	Years of experience
Emory (Sandy) W. Sanders, Jr., CFA	24
Jonathan White, CFA	24
Strategy Information	
Inception Date	January 2011
Strategy AUM (31 Dec. 2020) (EURbn)	3.2
Fund Information	
Inception Date	11 August 2015
Benchmark Index	Russell 3000 Index (EUR)
Fund Size (EURm)	3.9
Domicile	Ireland
Umbrella	Manulife Investment Management II ICAV
Dealing Deadline	4pm Dublin Time (daily)
Investment Objective	
The Fund's investment objective is to provide total return over the long-term.	
Share Class Information	
Class W EUR Acc	
Inception Date	24 July 2017*
ISIN	IE00BYY08N22
IMF (%)	0.80
OCF (%)	1.05
Minimum Investment	EUR 100,000
Other Classes	
Other share classes with different fees and minimum investment levels are available; for more details please see the fund's prospectus, available on our website, <a href="http://www.manulifeim.com/institutional">www.manulifeim.com/institutional</a>	
IMF: Investment management fee OCF: Ongoing charges figure (total expenses p.a.)	
Portfolio Guidelines	
No. of holdings	35-75
Max sector weight	2x benchmark
Max stock weight	8%
Tracking error (target)	4 - 8% p.a.

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### PORTFOLIO

#### Fund Characteristics

	Fund	Index
Wtd. Avg. Market Cap (M)	322,983	330,623
Median Market Cap (M)	26,992	1,941
Number of holdings	51	3,056
Active share (%)	81.9	-
Dividend yield (%)	0.8	1.4
Price/Book Ratio (x)	3.0	3.9
P/E Ratio (1yr forward) (x)	19.0	21.6
Debt/Capital	54.1	48.7
ROE (%)	12.3	13.4

#### Sector Allocation (%)

	Fund	Index
Communication Services	16.1	10.0
Consumer Discretionary	19.8	12.3
Consumer Staples	8.5	5.6
Energy	5.3	2.6
Financials	16.6	11.7
Health Care	5.8	13.6
Industrials	9.5	9.8
Information Technology	13.5	25.7
Materials	0.0	2.9
Real Estate	3.6	3.2
Utilities	0.0	2.6

#### Top Ten Issuers (%)

		Fund
Amazon.com	United States	6.6
Alphabet	United States	5.5
Lennar	United States	5.4
Facebook	United States	5.2
Morgan Stanley	United States	4.1
Bank of America	United States	3.6
Post Holdings, Inc.	United States	3.5
Apple	United States	3.5
First Hawaiian	United States	3.3
Liberty Media Corp.	United States	2.8
<b>Totals:</b>		<b>43.5</b>

### FIND OUT MORE

[www.manulifeim.com/institutional](http://www.manulifeim.com/institutional)
[dublin\\_funds@manulifeam.com](mailto:dublin_funds@manulifeam.com)

#### Important Information

For Professional and/or Qualified Investors only (not to be used with or passed onto retail clients). In the UK: Issued and approved by Manulife Investment Management (Europe) Limited. Registered in England No.02831891. Registered Office: One London Wall, London EC2Y 5EA. Authorised and regulated by the Financial Conduct Authority. In the EEA: Issued and approved by Manulife Investment Management (Ireland) Limited. Registered office located Second Floor, 5 Earlsfort Terrace, Dublin 2, D02 CK83, Ireland.

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The Fund is a sub-fund of Manulife Investment Management II ICAV, which is an open-ended umbrella ICAV with segregated liability between its sub-funds. Manulife Investment Management II ICAV is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended ("UCITS").

The fund is not registered in every jurisdiction and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see [www.manulifeim.com/institutional](http://www.manulifeim.com/institutional) for more information including where this fund is registered for sale.

Any decision to invest in this Fund should be based upon a review of the terms of the prospectus, including the relevant supplement, the relevant KIID and the latest annual and semi-annual accounts which are available in English at the website listed above.

The Representative in Switzerland is ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196 Gland. The Paying Agent in Switzerland is Banque Cantonale de Genève, Quai de l'île 17, 1204 Geneva. The prospectus, the KIID documents, the articles of association, as well as the semi-annual and annual reports can be obtained upon request and free of charge from the Representative in Switzerland.

#### Risks

All investments involve risk, including the possible loss of principal. There is no guarantee investment objectives will be met. Past performance is not indicative of future results.

The fund will invest in derivatives which involves risk greater than the risks associated with investing directly in securities and other traditional investments. In a down market these instruments could become harder to value and sell at a fair price. Derivatives transactions, including futures and options, are complex and carry a high degree of risk.

There is a risk of a loss when trading futures and options. They are intended for sophisticated investors and are not suitable for everyone.

The use of leverage magnifies both the favourable and unfavourable effects of price movements in the investments made by a fund. To the extent that a fund is leveraged in its investment operations, a fund will be subject to substantial risk of loss.

Portfolio characteristics including holdings, sector weightings and market capitalization are subject to change at any time. Current and future holdings are subject to risk. Ongoing market volatility can dramatically impact short term returns. All material is compiled from sources believed to be reliable and correct, but accuracy cannot be guaranteed.