

Key Investor Information

Manulife Asian Bond Absolute Return Fund

Class W EUR (Hedged) Accumulating IE00BYY03044 A sub-fund of Manulife Investment Management II ICAV (“the ICAV”)

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Objectives and Investment Policy

Investment Objective: The Fund seeks to generate growth of capital regardless of market conditions. The Fund employs an actively managed investment strategy.

The Fund uses ICE BofA 0-3 Month T Bill as a benchmark for performance comparison purposes only and does not track the performance of the benchmark. As of 1 April 2021, this benchmark changed from BofA Merrill LIBOR 3-month Constant Maturity Index (USD).

Investment Policies: The Fund primarily invests, directly or indirectly through FDI in Debt Securities issued by: governments, government agencies, supra-national corporate issuers located in APAC or corporate issuers whose securities are listed or traded on regulated markets in APAC. The Debt Securities may be fixed or floating interest rate and of any credit rating.

The Fund may also invest in equity and equity related securities, similar Debt Securities issued by companies and governments of developed countries, bank loans, real estate investment trusts, mortgage related securities and other UCITS and exchange traded funds (up to 10% of Net Asset Value).

In seeking to achieve its objective, the Fund will use FDIs to take long positions (benefitting the Fund when the security rises in value) and short positions (using FDIs to benefit the Fund when the security falls in value). The Fund may also use FDI for hedging or efficient portfolio management and stock lending contracts for efficient portfolio management. The use of FDIs may introduce leverage into the Fund.

The sub-investment manager seeks to identify over or undervalued securities by analysing, e.g., financial health and management of an issuer, following which the sub-investment manager takes a long or short position to benefit from the incorrect market value.

Definitions:

APAC: Asia-Pacific countries excluding Japan.

Debt Securities: may include but are not limited to various types of bonds (e.g. fixed-income bonds, zero interest rate bonds and municipal bonds), notes and debentures, asset and mortgage-backed securities and securities convertible at the option of the Fund in to common stock (or other equity) (“**Convertibles**”) including up to 10% of Net Asset Value in contingent convertible securities (“**CoCos**”). For US issuers, some securities are not registered for retail sale with the US authorities and can only be traded between qualified institutions or foreign institutions.

FDIs: a contract between two or more parties whose value depends on the rise and fall of the underlying asset.

Distribution Policy: This class is an accumulating class. All earnings, dividends and other distributions of whatever kind will be accumulated and reinvested pursuant to the investment objectives and policies of the Fund.

Fund Currency: The base currency of the Fund is USD.

Share Class Currency: The currency of this class is EUR.

Dealing Frequency: You may buy and sell shares on any day on which Euronext Dublin and New York Stock Exchange are open for regular business.

This Fund is intended as a long-term investment, and therefore may not be appropriate for investors who plan to withdraw their money within the short to medium term.

Risk and Reward Profile



This indicator is calculated in line with EU regulations based on the risk limit for the Fund and is not a reliable indication of the future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment. The Fund is exposed to additional risks not captured by this indicator including, without limitation:

CoCos Risk: CoCos are generally issued in connection with regulatory capital requirements where the principal may be written down or converted into equity or the coupon suspended under some circumstances by the issuer or its regulator. As a result, holdings in CoCos may expose the Fund to equity related risks following a conversion to equity or loss of capital associated with principal write-down features. These types of securities may be less liquid than others.

Concentration Risk: the Fund will be affected more by events related to APAC issuers, sectors or markets than a more geographically diversified fund.

Convertibles Risk: Convertibles include Counterparty Risk related to the debt portion of the Convertible and the equity securities risk related to the common stock into which it can be converted.

Credit/Counterparty Risk: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle FDI) or become bankrupt, which may expose the Fund to a financial loss.

Currency Risk: changes in exchange rates may reduce or increase the value of non-U.S. Dollar denominated assets held by the Fund. There can be no guarantee that currency hedging will be successful in mitigating such effects.

Debt Securities Risk: Debt Securities are affected by changes in interest rates, and credit quality. When interest rates rise, bond prices may fall because investors may be able to obtain a more attractive rate of interest elsewhere. The Fund will be more sensitive to interest rates depending on the average maturity or average duration of its bond investments. Below investment grade securities are more sensitive to economic, regulatory and social developments and are subject to heightened Liquidity Risk.

Emerging Markets Risk: emerging markets are more sensitive to economic and political conditions than developed markets. They present additional market, credit, currency, liquidity, legal, and other risks as compared with developed markets.

FDI and Leverage Risk: FDI may fluctuate in value rapidly and leverage through FDI may cause losses that are greater than the original amount paid for the relevant FDI.

Liquidity Risk: this Fund will invest a portion of its assets in comparatively illiquid assets/securities. During certain times, the Fund's investments may become difficult to sell which may result in delays when you sell your shares.

Operational Risk: material losses to the Fund may arise as a result of human error, system and/or process failures, and/or inadequate procedures or controls.

Share Class Currency Risk: (Hedged Classes) there can be no guarantee that currency hedging will be successful in mitigating the effects of currency fluctuations on non-USD classes. (Unhedged Classes) performance of unhedged classes may be affected by changes in exchange rates between the class currency and the US Dollar.

For more information on these and other applicable risks see the sections "Investment Risks and Special Considerations" and "Investment Risks Applicable to each Fund" in the prospectus.

Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	Up to 3.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a financial period

Ongoing charge	1.00%
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Charges taken from the Fund under certain specific conditions

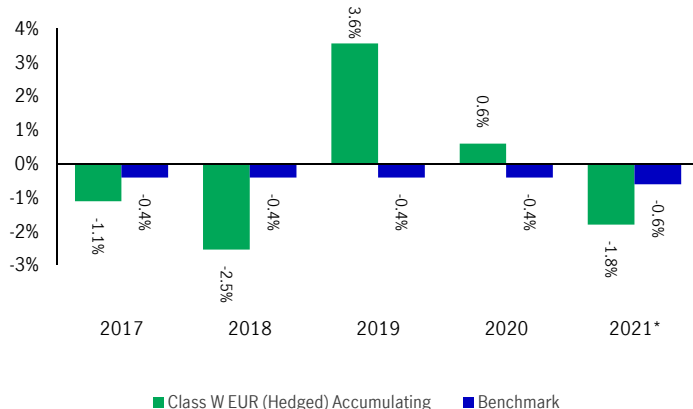
Performance fee	None
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The entry and exit charges shown are maximum figures and in some cases you may pay less. The actual amount to be charged can be found from your financial advisor or distributor.

The ongoing charges figure shown is based on a commitment by the Manager to limit the ongoing charges of the share class during the year. This commitment may be lifted at any time upon prior notice to shareholders. It excludes performance fees and portfolio transaction costs. This figure will likely vary from year to year. The exact charges will be included in the financial statements for each year.

For more information about fees and expenses please see the section entitled "Fees and Expenses" of the ICAV's prospectus available from Citibank Europe plc (the "Administrator").

Past Performance



Please be aware that past performance is not a reliable indicator of future results. Performance is shown only where full calendar-year performance history is available.

Any past performance is shown after deduction of ongoing charges but without deduction for any shareholder entry or exit fees. Where shown, past performance has been calculated in the share class currency and is expressed as a percentage change of the share class net asset value at each year end.

The Fund launched on 8 September 2015. The share class launched on 21 December 2016.

*As of 1 April 2021, the Benchmark changed to Euro Short-Term Rate (ESTR) from LIBOR 3 Month (EUR). The Benchmark past performance data shown for 2021 is a blend of the old and new Benchmarks.

Practical Information

Depository: Citi Depository Services Ireland Designated Activity Company

Manager: Manulife Investment Management (Ireland) Limited

Further Information: The current share price and further information on the Fund (including the current prospectus and the most recent financial statements), as well as information on other share classes of the Fund and other sub-funds of the ICAV, are available at ucits.manulifeim.com or from the Administrator in English free of charge.

Umbrella Fund: The Fund is a sub-fund of the ICAV, an umbrella fund with segregated liability between sub-funds, established under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the ICAV.

Tax Legislation: The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Liability Statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

Switching Shares: Shares in the Fund or in a class of the Fund may be switched for shares of another sub-fund of the ICAV or another class in the Fund, subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the Fund's prospectus for further information.

Remuneration Policy: Details of the Manager's remuneration policy are available on the Manager's website listed above and a paper copy is available free of charge on request.