

29 February 2024

Russell Investments Australian Government Bond ETF

RGB

Fund facts
ASX ticker
RGB
Inception date
08 March 2012
Responsible entity
Russell Investment Management Ltd
Management cost (p.a.)
0.24%
Underlying assets
Australian Bonds (Physicals)
Number of holdings
10
Distribution frequency
Quarterly
Distribution reinvestment
Available (full and partial)
Portfolio manager
Alistair Martyres
Benchmark index
DBIQ 5-10 year Australian Government Bond Index
Bloomberg ticker
DBLNAUSO
Index provider
Deutsche Bank AG
Index reconstitution frequency
Quarterly
Authorised participants
Citigroup Global Markets Australia Pty Limited ABN AMRO Clearing Sydney Pty Ltd J.P. Morgan Securities Australia Limited Nine Mile Financial Pty Limited ³

Fund objective

To aim to provide a total return before costs and tax, in line with the DBIQ 5-10 year Australian Government Bond Index over the long term.

Fund strategy

The Fund seeks to track the performance of the DBIQ 5-10 year Australian Government Bond Index by investing predominantly in Australian Government fixed income securities. The index filters the largest and most liquid Commonwealth Government fixed income securities and weights them equally upon reconstitution. Derivatives may also be used to a limited extent to obtain or reduce exposure to such securities.

Index description

The DBIQ 5-10 years Australian Government Bond index is a fixed income index provided by Deutsche Bank. It is designed to provide investors with diversified and investable exposure to the Australian Government fixed income securities.

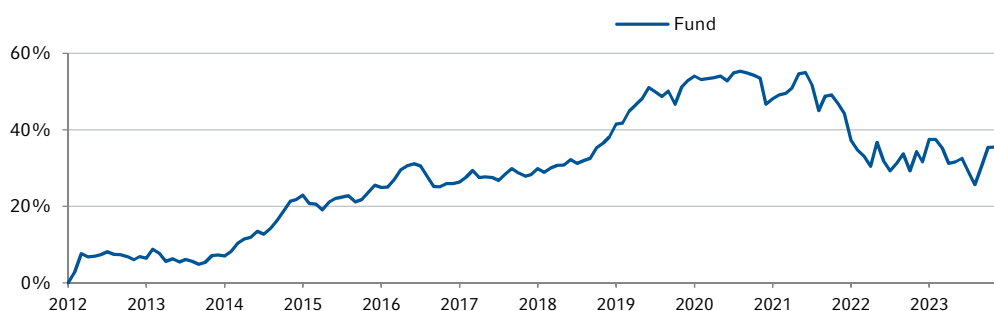
Performance review

Period ending 29/02/2024	RGB* growth return ¹	RGB* distribution return ²	RGB* total return	Benchmark index total return ^{**}
1 Month %	-0.61	-	-0.61	-0.59
3 Month %	2.96	0.21	3.17	3.19
1 Year %p.a.	0.87	1.47	2.33	2.56
3 Years %p.a.	-4.73	1.93	-2.80	-2.51
5 Years %p.a.	-2.88	2.37	-0.51	-0.25
Since Inception %p.a.	-0.46	2.99	2.53	2.82

*Fund performance displayed is net of fees and expenses.

** Index performance does not take into account any management costs that are associated with the Fund. Past performance is not a reliable indicator of future performance.

Performance history



Fund characteristics

	RGB
Yield to maturity ⁴	4.03%
Modified duration ⁵	7.08
Running yield ⁶	2.50%
Average coupon rate ⁷	2.29%

Russell Investments Australian Government Bond ETF (continued)

Fund holdings

	Coupon rate %	Maturity date	% of total assets ⁸
Australian Government	1.00	21/12/2030	10.07
Australian Government Bonds Regs 11/33 3	3.00	21/11/2033	10.06
Australian Government Bonds 05/32 1.25	1.25	21/05/2032	10.03
Australian Government Bonds Regs 06/31 1.5	1.50	21/06/2031	10.01
Australian Government Bonds Regs 11/32 1.75	1.75	21/11/2032	10.00
Australian Government	2.75	21/11/2029	10.00
Australian Government	4.50	21/04/2033	9.99
Australian Government Bonds Regs 11/31 1	1.00	21/11/2031	9.99
Australian Government Bonds Regs 05/30 2.5	2.50	21/05/2030	9.99
Australian Government	3.75	21/05/2034	9.97
Net other assets ⁹			-0.10

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can:
visit our website at russellinvestments.com.au/etfs
email us at ETFenquiries@russellinvestments.com
To invest in Russell Investments ETFs, contact your adviser or broker today.
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Footnotes

- 1 Growth return reflects changes in the capital value of the units.
- 2 Distribution return means the Total return less the Growth return and reflects income paid from the Fund.
- 3 Also acts as lead Market Maker for the Fund.
- 4 The portfolio-weighted average of the internal rate of return of bond holdings at the prevailing market price.
- 5 A measure of bond portfolio sensitivity to interest rate changes. Note: Modified duration is a linear estimate to price changes.
- 6 Also referred to as 'Current yield'. This is the portfolio-weighted average of the bond coupon divided by its clean price (bond price excluding any accrued interest).
- 7 The portfolio-weighted average of coupon rates across all holdings.
- 8 Percentage allocations may not equal 100% due to rounding.
- 9 This figure may be negative due to accrued distributions that may be payable by the Fund.

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