

Russell Investments Australian Select Corporate Bond ETF

RCB

Fund facts
ASX ticker
RCB
Inception date
08 March 2012
Responsible entity
Russell Investment Management Ltd
Management cost (p.a.)
0.28%
Underlying assets
Australian Bonds (Physicals)
Number of holdings
12
Distribution frequency
Quarterly
Distribution reinvestment
Available (full and partial)
Portfolio manager
Alistair Martyres
Benchmark index
DBIQ 0-4 year Investment Grade Australian Corporate Bond Index
Bloomberg ticker
DBLNAUCO
Index provider
Deutsche Bank AG
Index reconstitution frequency
Quarterly
Authorised participants
Citigroup Global Markets Australia Pty Limited ABN AMRO Clearing Sydney Pty Ltd J.P. Morgan Securities Australia Limited Nine Mile Financial Pty Limited ³

Fund objective

To aim to provide a total return before costs and tax, in line with DBIQ 0-4 year Investment Grade Australian Corporate Bond Index over the long term.

Fund strategy

The Fund seeks to track the performance of DBIQ 0-4 year Investment Grade Australian Corporate Bond Index by investing predominantly in Australian Corporate Fixed income securities. The index filters the largest and most liquid Corporate Fixed income securities and weights them equally upon reconstitution. Derivatives may also be used to a limited extent to obtain or reduce exposure to such securities.

Index description

The DBIQ 0-4 year Investment Grade Australian Corporate Bond index is a fixed income index provided by Deutsche Bank, designed to provide investors with diversified and investable exposure to the Australian Corporate Fixed income securities.

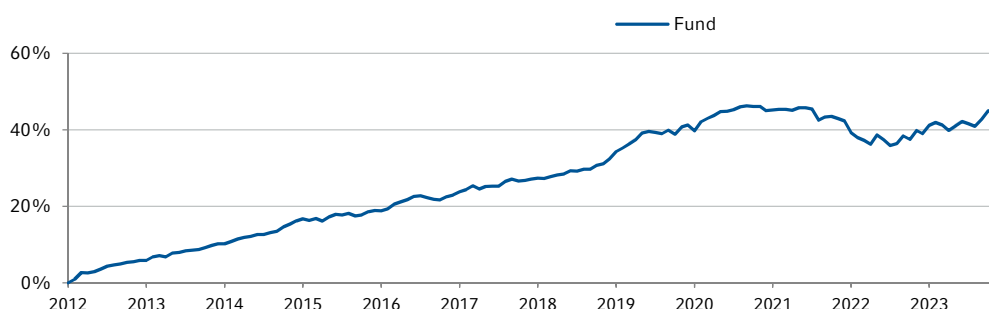
Performance review

Period ending 29/02/2024	RCB* growth return ¹	RCB* distribution return ²	RCB* total return	Benchmark index total return ^{**}
1 Month %	0.11	-	0.11	0.13
3 Month %	0.77	1.16	1.93	1.99
1 Year %p.a.	2.78	1.93	4.71	4.97
3 Years %p.a.	-1.02	1.14	0.11	0.23
5 Years %p.a.	-0.39	2.29	1.91	2.14
Since Inception %p.a.	-0.01	3.25	3.23	3.61

*Fund performance displayed is net of fees and expenses.

** Index performance does not take into account any management costs that are associated with the Fund. Past performance is not a reliable indicator of future performance.

Performance history



Fund characteristics

	RCB
Yield to maturity ⁴	4.68%
Modified duration ⁵	2.46
Running yield ⁶	3.84%
Average coupon rate ⁷	3.78%

Russell Investments Australian Select Corporate Bond ETF (continued)

Fund holdings

	Coupon rate %	Maturity date	% of total assets ⁸
National Australia Bank	4.95	25/11/2027	14.12
Aust + NZ Banking Group	4.05	12/05/2025	13.88
National Australia Bank	2.90	25/02/2027	13.20
Westpac Banking Corp	4.13	04/06/2026	10.73
Commonwealth Bank Aust	2.40	14/01/2027	9.56
Commonwealth Bank Aust	4.20	18/08/2025	9.45
Westpac Banking Corp	2.40	25/01/2027	9.27
Aust + NZ Banking Group	4.95	05/02/2029	7.96
Westpac Banking Corp	2.70	17/03/2025	5.93
Aust + NZ Banking Group	5.35	04/11/2027	3.05
Commonwealth Bank Aust	5.00	13/01/2028	1.82
Aust + NZ Banking Group	4.00	22/07/2026	1.15
Net other assets ⁹			-0.13

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can:
 visit our website at russellinvestments.com.au/etfs
 email us at ETFenquiries@russellinvestments.com
 To invest in Russell Investments ETFs, contact your adviser or broker today.
 Russell Investment Management Ltd
 ABN 53 068 338 974
 AFS Licence Number 247 185
 Level 28, 85 Castlereagh Street
 Sydney, NSW 2000

Footnotes

- 1 Growth return reflects changes in the capital value of the units.
- 2 Distribution return means the Total return less the Growth return and reflects income paid from the Fund.
- 3 Also acts as lead Market Maker for the Fund.
- 4 The portfolio-weighted average of the internal rate of return of bond holdings at the prevailing market price.
- 5 A measure of bond portfolio sensitivity to interest rate changes. Note: Modified duration is a linear estimate to price changes.
- 6 Also referred to as 'Current yield'. This is the portfolio-weighted average of the bond coupon divided by its clean price (bond price excluding any accrued interest).
- 7 The portfolio-weighted average of coupon rates across all holdings.
- 8 Percentage allocations may not equal 100% due to rounding.
- 9 This figure may be negative due to accrued distributions that may be payable by the Fund.

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