

31 October 2023

Russell Investments High Dividend Australian Shares ETF

RDV

Fund facts	
ASX ticker	RDV
Estimated intra-day NAV (i-NAV) ticker	YRDV
Inception date	11 May 2010
Responsible entity	Russell Investment Management Ltd
Management cost (p.a.)	0.34%
Underlying assets	Australian Equities (Physicals)
Number of holdings	49
Distribution frequency	Quarterly
Distribution reinvestment	Available (full and partial)
Portfolio manager	Andrew Zenonos
Benchmark index	Russell Australia High Dividend Index
Bloomberg ticker	RURAHDIA
Index provider	Frank Russell Company
Index reconstitution frequency	Semi-Annually
Authorised participants	Citigroup Global Markets Australia Pty Limited Merrill Lynch Equities (Australia) Limited ABN AMRO Clearing Sydney Pty Ltd Susquehanna Pacific Pty Ltd ⁴ J.P. Morgan Securities Australia Limited Nine Mile Financial Pty Limited ⁴

Fund objective

To aim to provide a total return before costs and tax, in line with the Russell Australia High Dividend Index over the long term.

Fund strategy

The Fund seeks to track the performance of the Russell Australia High Dividend Index by investing predominantly in Australian shares and trusts listed on the ASX. The index is weighted to companies that are expected to make high dividend payments. Derivatives may also be used to a limited extent to obtain or reduce exposure to such securities.

Index description

The Russell High Dividend Index is an equity index provided by the Frank Russell Company (Index Provider). It is designed to provide investors with exposure to above average dividends, including franking credits through a diversified exposure to blue chip Australian companies. The index includes large cap companies and is a custom index built using an objective, transparent and market-driven construction.

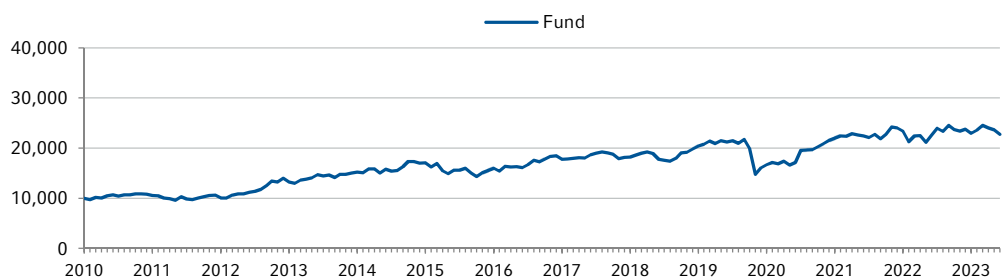
Performance review

Period ending 31/10/2023	RDV* growth return ¹	RDV* distribution return ²	RDV* total return	ASX 200 ³ index total return ^{**}	Benchmark return
1 Month %	-3.64	-	-3.64	-3.78	-3.61
3 Month %	-8.85	1.63	-7.23	-7.19	-7.17
1 Year %p.a.	-4.37	5.10	0.73	2.95	0.99
3 Years %p.a.	4.31	5.67	9.98	8.88	10.37
5 Years %p.a.	-0.44	5.53	5.09	7.18	5.35
Since Inception %p.a.	0.42	5.63	6.05	7.47	6.44

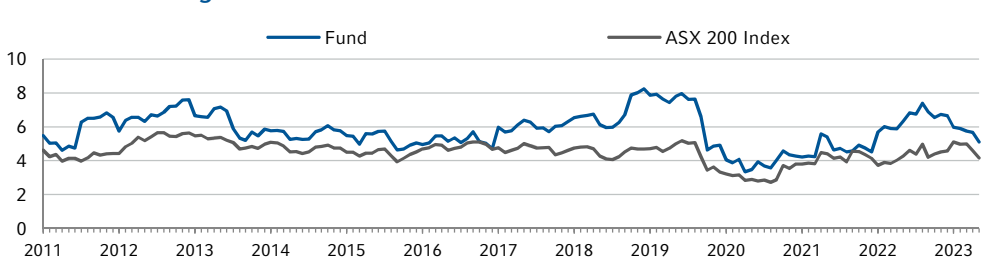
*Fund performance displayed is net of fees and expenses.

** Index performance does not take into account any management costs that are associated with the Fund. Past performance is not a reliable indicator of future performance.

Growth of \$10,000

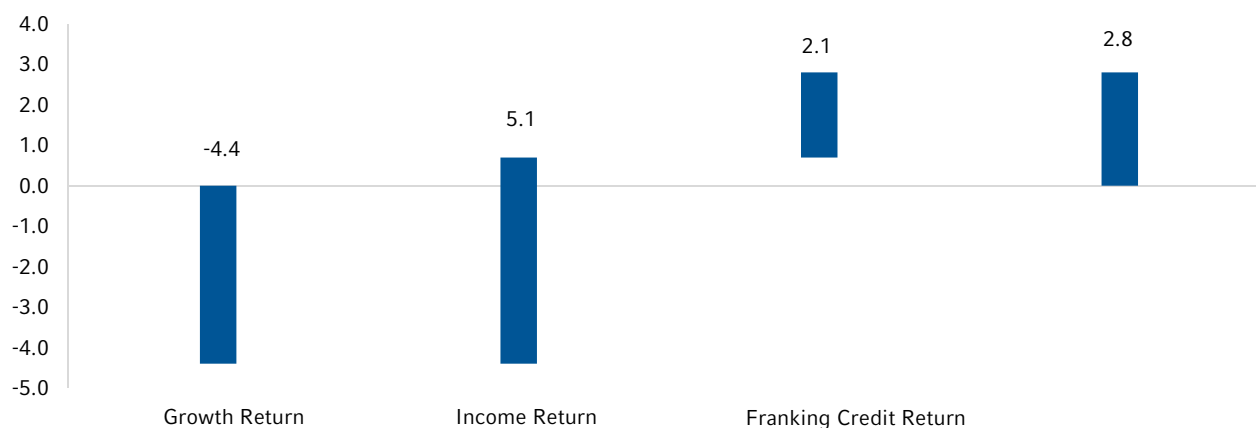


12 month rolling income return



Russell Investments High Dividend Australian Shares ETF (continued)

1 year return decomposition



Key data points

	RDV ⁵	ASX 200 ⁶
12 month trailing dividend yield	5.74%	4.36%
12 month trailing dividend yield (grossed up)	7.99%	5.64%
Franking level	91%	69%
Assets under management	\$224,602,786	n/a

Sector allocation

	RDV weight %	ASX 200 weight %	Relative weight ⁷ %
Financials	37.8	28.9	8.9
Materials	15.1	24.3	-9.2
Energy	8.1	5.8	2.3
Industrials	7.1	6.8	0.3
Real Estate	6.6	5.8	0.8
Consumer Staples	6.2	4.6	1.7
Consumer Discretionary	6.2	7.0	-0.8
Communication Services	6.1	4.1	2.1
Utilities	3.3	1.6	1.6
Other	3.5	11.1	-7.7

Top ten holdings

	RDV %	ASX 200 %
BHP GROUP LTD	9.0	11.3
COMMONWEALTH BANK OF AUSTRALIA	6.8	8.1
ANZ GROUP HOLDINGS LTD	5.7	3.7
NATIONAL AUSTRALIA BANK LTD	5.7	4.4
WESTPAC BANKING CORP	5.5	3.6
SUNCORP GROUP LTD	3.8	0.9
METCASH LTD	3.4	0.2
AURIZON HOLDINGS LTD	3.3	0.3
TELSTRA GROUP LTD	3.2	2.2
BENDIGO AND ADELAIDE BANK	3.2	0.3

Russell Investments High Dividend Australian Shares ETF (continued)

ESG data

	Fund	Benchmark
ESG Risk Score**	22.43	23.31
Carbon Footprint***	185.89	170.94
Tobacco Exposure	0.00%	0.00%

** Higher scores imply higher ESG risk

*** Higher score implies greater carbon exposure

The ESG Risk Score is the weighted average of the Sustainalytics' Risk Score for companies in the portfolio. The Sustainalytics' Risk Score focuses on ESG issues that are financially material to the company and incorporates both risk exposure and issue management. The scores range from 0 to 100 where higher scores imply higher ESG risk. The carbon footprint is the weighted average carbon intensity of the Scope 1 (direct) and Scope 2 (electricity consumption) carbon emissions of companies in the portfolio, measured in metric tons of carbon dioxide equivalent (CO₂-e) divided by company revenue (USD). Tobacco exposure is defined as the weight of securities in the portfolio classified as being in the GICS tobacco subindustry.

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can:
visit our website at russellinvestments.com.au/etfs
email us at ETFenquiries@russellinvestments.com
To invest in Russell Investments ETFs, contact your adviser or broker today.
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Footnotes

- 1 Growth return reflects changes in the capital value of the units.
- 2 Distribution return means the Total return less the Growth return and reflects income paid from the Fund.
- 3 ASX 200 refers to the S&P/ASX 200 Accumulation Index, which is a measure of broad market performance.
- 4 Also acts as Market Maker for the Fund.
- 5 Dividend yield for the Fund is calculated based on the last 12 months' distributions divided by the Fund's closing NAV per unit. Grossed up dividend yield includes franking credits. Franking levels are based on the last 12 months' distributions.
- 6 Key data points calculated for the ASX 200 are estimates only and based on the portfolio-weighted average of the dividend yields and franking levels of the ASX 200 constituents.
- 7 Relative weight refers to the weight of the Fund's holding relative to the ASX 200 Index.

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