

31 October 2019

Russell Investments Australian Responsible Investment ETF

RARI

Fund facts	
ASX ticker	RARI
Estimated intra-day NAV (i-NAV) ticker	YRAR
Inception date	01 April 2015
Responsible entity	Russell Investment Management Ltd
Management cost (p.a.)	0.45%
Underlying assets	Australian Equities (Physicals)
Number of holdings	66
Distribution frequency	Semi-Annually
Distribution reinvestment	Available (full and partial)
Portfolio manager	James Harwood
Benchmark	Russell Australia ESG High Dividend Index
Bloomberg ticker	RAESGDT
Index provider	Frank Russell Company
Index reconstitution frequency	Semi-Annually
Authorised participants	Deutsche Securities Australia Ltd ⁴ Citigroup Global Markets Australia Pty Limited ABN AMRO Clearing Sydney Pty Ltd Merrill Lynch Equities (Australia) Limited

Fund objective

To aim to provide a total return before costs and tax, in line with the Russell Australia ESG High Dividend Index over the long term.

Fund strategy

The Fund seeks to track the performance of the Russell Australia ESG High Dividend Index by investing predominantly in Australian shares and trusts listed on the ASX. The index is weighted to companies that demonstrate positive environmental, social and governance characteristics after negatively screening for companies that have significant involvement in a range of activities deemed inconsistent with widely recognised responsible investment considerations. The index is also weighted to improve expected future income (including franking credits).

Index description

The Russell Australia ESG High Dividend Index is an equity index provided by Frank Russell Company (the Index Provider). The Russell Australia ESG High Dividend Index uses a selective methodology to identify and weight Australian companies based on a demonstrated commitment to responsibility in the following categories: Environmental, Social and Governance (ESG) and high quality dividend income. It is designed to provide investors with exposure to Australian equities which have demonstrated consistent commitment to environmental and social responsibility and higher governance standards.

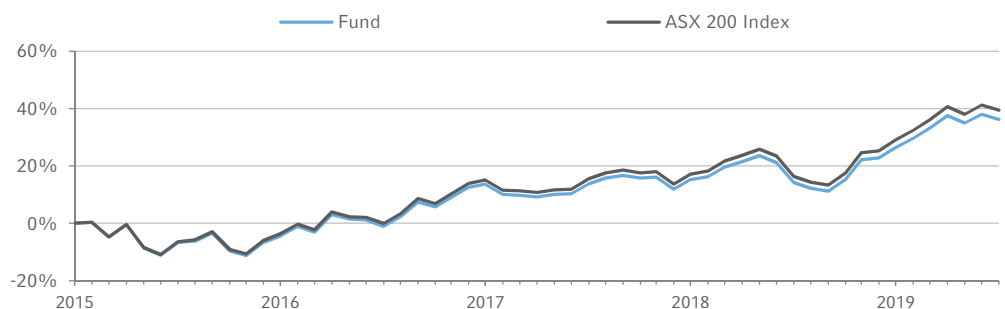
Performance review

Period ending 31/10/2019	RARI ¹ growth return ¹	RARI ¹ distribution return ²	RARI ¹ total return	ASX 200 ³ index total return ^{**}	Benchmark return
1 Month %	-1.30	-	-1.30	-0.35	-1.25
3 Month %	-0.95	-	-0.95	-0.91	-0.82
1 Year %p.a.	9.18	10.05	19.23	19.28	19.87
3 Years %p.a.	4.14	7.09	11.23	12.56	11.77
5 Years %p.a.	-	-	-	-	-
Since Inception %p.a.	0.68	5.97	6.66	7.38	7.22

¹Fund performance displayed is net of fees and expenses.

^{**} Index performance does not take into account any management costs that are associated with the Fund. Past performance is not a reliable indicator of future performance.

Performance history



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The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that Russell Investments has adopted strict disclosure practices required under the Responsible Investment Certification Program for the category of Fund Manager. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and Russell Investments methodology, performance and stock holdings can be found at www.responsibleinvestment.org, together with details about other responsible investment products certified by RIAA.*

Russell Investments Australian Responsible Investment ETF (continued)

Key data points

	RARI ⁵	ASX 200 ⁶
12 month trailing dividend yield	8.56%	4.12%
12 month trailing dividend yield (grossed up)	9.87%	5.30%
Franking level	36%	67%
ESG score	104%	
Carbon reserves (Relative to ASX 200)	0%	
Carbon footprint (Relative to ASX 200)	47%	
Assets under management	\$158,567,311	n/a

Sector allocation

	RARI weight %	ASX 200 weight %	Relative weight ⁷ %
Financial-X-Property Trusts	42.6	31.6	11.0
Materials	14.4	17.1	-2.7
Property Trusts	12.3	7.1	5.3
Industrials	9.1	8.5	0.7
Health Care	6.0	9.9	-3.9
Consumer Discretionary	4.9	6.5	-1.7
Communication Services	4.1	3.6	0.6
Consumer Staples	3.3	5.8	-2.6
Utilities	1.7	1.9	-0.2
Other	1.6	5.8	-4.2

Top ten holdings

	RARI %	ASX 200 %
Commonwealth Bank of Australia	9.0	7.8
Westpac Banking Corporation	6.7	5.5
National Australia Bank Limited	5.8	4.6
Australia and New Zealand Banking Group Ltd	5.4	4.4
CSL Limited	4.3	6.5
Telstra Corporation Limited	3.3	2.3
Transurban Group Ltd.	2.4	2.2
Sydney Airport	2.1	1.1
Insurance Australia Group Limited	2.1	1.0
Scentre Group	2.0	1.2

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can:

> visit our website at russellinvestments.com.au/etfs

> email us at ETFenquiries@russellinvestments.com

To invest in Russell Investments ETFs, contact your adviser or broker today.

Russell Investment Management Ltd

ABN 53 068 338 974

AFS Licence Number 247 185

Level 29, 135 King Street

Sydney, NSW 2000

Footnotes

1 Growth return reflects changes in the capital value of the units.

2 Distribution return means the Total return less the Growth return and reflects income paid from the Fund.

3 ASX 200 refers to the S&P/ASX 200 Accumulation Index, which is a measure of broad market performance.

4 Also acts as lead Market Maker for the Fund.

5 Dividend yield for the Fund is calculated based on the last 12 months' distributions divided by the Fund's closing NAV per unit. Grossed up dividend yield includes franking credits. Franking levels are based on the last 12 months' distributions.

6 Key data points calculated for the ASX 200 are estimates only and based on the portfolio-weighted average of the dividend yields and franking levels of the ASX 200 constituents.

7 Relative weight refers to the weight of the Fund's holding relative to the ASX 200 Index.

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