

Russell Investments Australian Responsible Investment ETF

RARI

Fund facts

ASX ticker

RARI

Estimated intra-day NAV (i-NAV) ticker

YRAR

Inception date

01 April 2015

Responsible entity

Russell Investment
Management Ltd

Management cost (p.a.)

0.45%

Underlying assets

Australian Equities (Physicals)

Number of holdings

95

Distribution frequency

Semi-Annually

Distribution reinvestment

Available (full and partial)

Portfolio manager

James Harwood and Andrew
Zenonos

Benchmark

Russell Australia ESG High
Dividend Index

Bloomberg ticker

RAESGDT

Index provider

Frank Russell Company

Index reconstitution frequency

Semi-Annually

Authorised participants

Citigroup Global Markets
Australia Pty Limited
ABN AMRO Clearing Sydney
Pty Ltd
Merrill Lynch Equities
(Australia) Limited
J.P. Morgan Securities
Australia Limited
Nine Mile Financial Pty
Limited⁴

Fund objective

To aim to provide a total return before costs and tax, in line with the Russell Australia ESG High Dividend Index over the long term.

Fund strategy

The Fund seeks to track the performance of the Russell Australia ESG High Dividend Index by investing predominantly in Australian shares and trusts listed on the ASX. The index is weighted to companies that demonstrate positive environmental, social and governance characteristics after negatively screening for companies that have significant involvement in a range of activities deemed inconsistent with widely recognised responsible investment considerations. The index is also weighted to improve expected future income (including franking credits).

Index description

The Russell Australia ESG High Dividend Index is an equity index provided by Frank Russell Company (the Index Provider). The Russell Australia ESG High Dividend Index uses a selective methodology to identify and weight Australian companies based on a demonstrated commitment to responsibility in the following categories: Environmental, Social and Governance (ESG) and high quality dividend income. It is designed to provide investors with exposure to Australian equities which have demonstrated consistent commitment to environmental and social responsibility and higher governance standards.

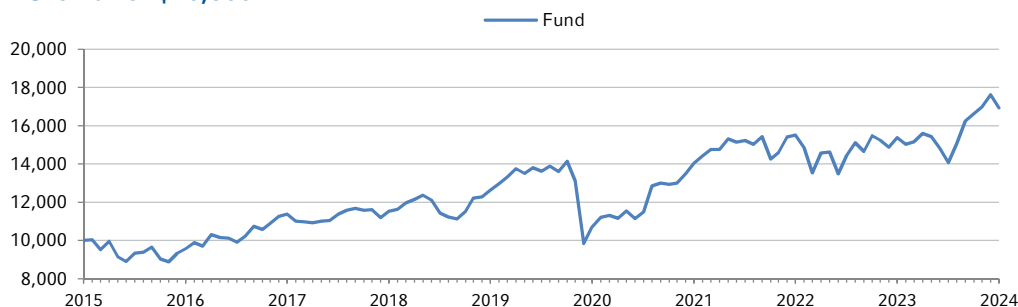
Performance review

Period ending 30/04/2024	RARI ¹ growth return ¹	RARI ¹ distribution return ²	RARI ¹ total return	ASX 200 ³ index total return ^{**}	Benchmark return
1 Month %	-3.85	-	-3.85	-2.94	-3.82
3 Month %	1.86	-	1.86	1.04	2.02
1 Year %p.a.	5.94	4.23	10.17	9.07	10.87
3 Years %p.a.	2.58	3.88	6.46	7.30	7.04
5 Years %p.a.	1.10	4.93	6.03	8.00	6.48
Since Inception %p.a.	0.81	5.00	5.81	7.28	6.31

¹Fund performance displayed is net of fees and expenses.

^{**} Index performance does not take into account any management costs that are associated with the Fund. Past performance is not a reliable indicator of future performance.

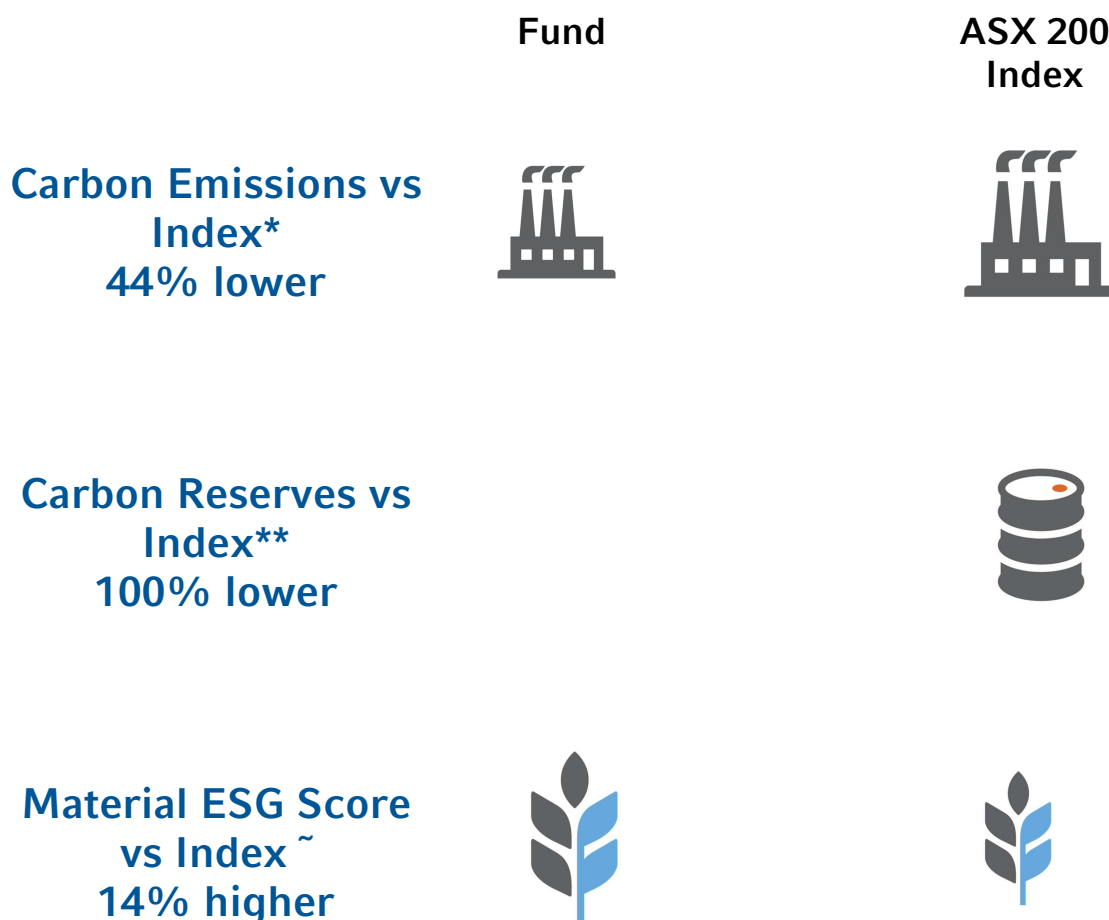
Growth of \$10,000



The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that Russell Investments has adopted strict disclosure practices required under the Responsible Investment Certification Program for the category of Fund Manager. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and Russell Investments methodology, performance and stock holdings can be found at www.responsibleinvestment.org, together with details about other responsible investment products certified by RIAA.*



Russell Investments Australian Responsible Investment ETF (continued)



Data is relative to the ASX 200. The official benchmark for the Russell Investments Australian Responsible Investment ETF is the Russell Australia ESG High Dividend Index but here we are showing outcome against the ASX 200 for the purposes of carbon and ESG metrics.

* Carbon Emissions is the Weighted Average Carbon Intensity which we define as relative carbon emissions as the weighted average of portfolio companies’ Scope 1 & 2 GHG emissions divided by revenue (CO2e/\$1M revenue USD).

** We refer to relative carbon reserves as the asset relative fossil fuel reserves of a company. Specifically it is defined as: Fossil fuel reserves (m tonnes) divided by total company assets (USD).

~ Using Russell Investments proprietary material ESG scores. Further details of our Material ESG scoring approach and methodology is contained in our research paper **Materiality Matters: Targeting the ESG issues that impact performance – the Material ESG score**.

<https://russellinvestments.com/-/media/files/au/about-us/responsible-investing/materiality-matters.pdf>

Fund exclusions	
Tobacco products	Pornography
Alcohol	Controversial weapons
Gambling	Non-controversial weapons
Fossil Fuels	High risk ESG considerations

For information on Russell Investments Australian Responsible Investment ETF’s, applied exclusions and relevant thresholds, please refer to the FTSE Russell Construction and Methodology, located here:

https://research.ftserussell.com/products/downloads/Russell_Australia_ESG_Index_Construction_and_Methodology.pdf

Russell Investments Australian Responsible Investment ETF (continued)

Key data points

	RARI ⁵	ASX 200 ⁶
12 month trailing dividend yield	3.70%	3.77%
12 month trailing dividend yield (grossed up)	4.76%	4.80%
Franking level	67%	64%
Assets under management	\$341,688,666	n/a

Sector allocation

	RARI weight %	ASX 200 weight %	Relative weight ⁷ %
Financials	39.6	29.5	10.1
Real Estate	13.0	6.7	6.4
Materials	12.5	22.8	-10.3
Health Care	9.7	9.7	0.0
Industrials	7.3	6.9	0.5
Consumer Discretionary	7.1	7.3	-0.2
Consumer Staples	4.4	4.0	0.4
Communication Services	3.8	3.7	0.1
Information Technology	2.5	3.1	-0.6
Other	0.0	6.3	-6.3

Top ten holdings

	RARI %	ASX 200 %
Commonwealth Bank of Australia	9.3	9.3
CSL Ltd	5.7	5.7
National Australia Bank Ltd	4.9	4.9
Westpac Banking Corp	4.7	4.7
ANZ Group Holdings Ltd	4.0	4.0
Wesfarmers Ltd	3.3	3.3
Macquarie Group Ltd	3.2	3.3
Goodman Group	2.8	2.8
Telstra Group Ltd	2.5	2.5
Fortescue Ltd	2.4	2.4

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can:
visit our website at russellinvestments.com.au/etfs
email us at ETFenquiries@russellinvestments.com
To invest in Russell Investments ETFs, contact your adviser or broker today.

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