

# Russell Investments Australian Responsible Investment ETF

RARI

## Fund facts

### ASX ticker

RARI

### Estimated intra-day NAV (i-NAV) ticker

YRAR

### Inception date

01 April 2015

### Responsible entity

Russell Investment  
Management Ltd

### Management cost (p.a.)

0.45%

### Underlying assets

Australian Equities (Physicals)

### Number of holdings

99

### Distribution frequency

Semi-Annually

### Distribution reinvestment

Available (full and partial)

### Portfolio manager

James Harwood and Andrew  
Zenonos

### Benchmark

Russell Australia ESG High  
Dividend Index

### Bloomberg ticker

RAESGDT

### Index provider

Frank Russell Company

### Index reconstitution frequency

Semi-Annually

### Authorised participants

Citigroup Global Markets  
Australia Pty Limited  
ABN AMRO Clearing Sydney  
Pty Ltd  
Merrill Lynch Equities  
(Australia) Limited  
J.P. Morgan Securities  
Australia Limited  
Nine Mile Financial Pty  
Limited<sup>4</sup>

## Fund objective

To aim to provide a total return before costs and tax, in line with the Russell Australia ESG High Dividend Index over the long term.

## Fund strategy

The Fund seeks to track the performance of the Russell Australia ESG High Dividend Index by investing predominantly in Australian shares and trusts listed on the ASX. The index is weighted to companies that demonstrate positive environmental, social and governance characteristics after negatively screening for companies that have significant involvement in a range of activities deemed inconsistent with widely recognised responsible investment considerations. The index is also weighted to improve expected future income (including franking credits).

## Index description

The Russell Australia ESG High Dividend Index is an equity index provided by Frank Russell Company (the Index Provider). The Russell Australia ESG High Dividend Index uses a selective methodology to identify and weight Australian companies based on a demonstrated commitment to responsibility in the following categories: Environmental, Social and Governance (ESG) and high quality dividend income. It is designed to provide investors with exposure to Australian equities which have demonstrated consistent commitment to environmental and social responsibility and higher governance standards.

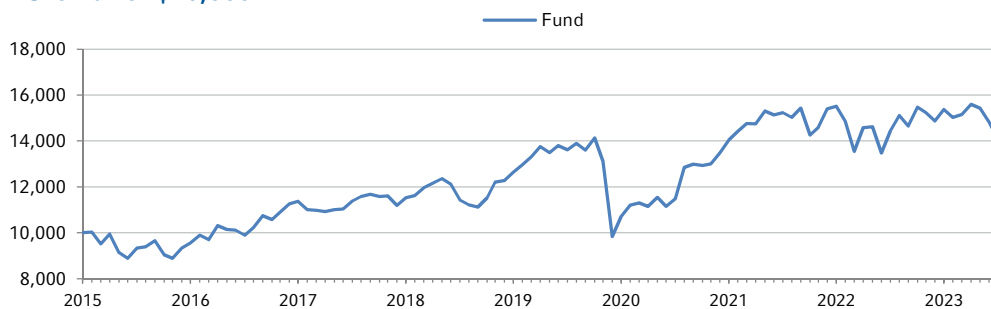
## Performance review

Period ending 31/10/2023	RARI <sup>1</sup> growth return <sup>1</sup>	RARI <sup>1</sup> distribution return <sup>2</sup>	RARI <sup>1</sup> total return	ASX 200 <sup>3</sup> index total return <sup>**</sup>	Benchmark return
1 Month %	-5.12	-	-5.12	-3.78	-5.10
3 Month %	-9.82	-	-9.82	-7.19	-9.77
1 Year %p.a.	-6.38	3.77	-2.61	2.95	-2.22
3 Years %p.a.	3.36	3.62	6.99	8.88	7.51
5 Years %p.a.	-0.71	4.96	4.25	7.18	4.65
Since Inception %p.a.	-1.07	4.96	3.89	5.96	4.35

<sup>1</sup>Fund performance displayed is net of fees and expenses.

<sup>\*\*</sup> Index performance does not take into account any management costs that are associated with the Fund. Past performance is not a reliable indicator of future performance.

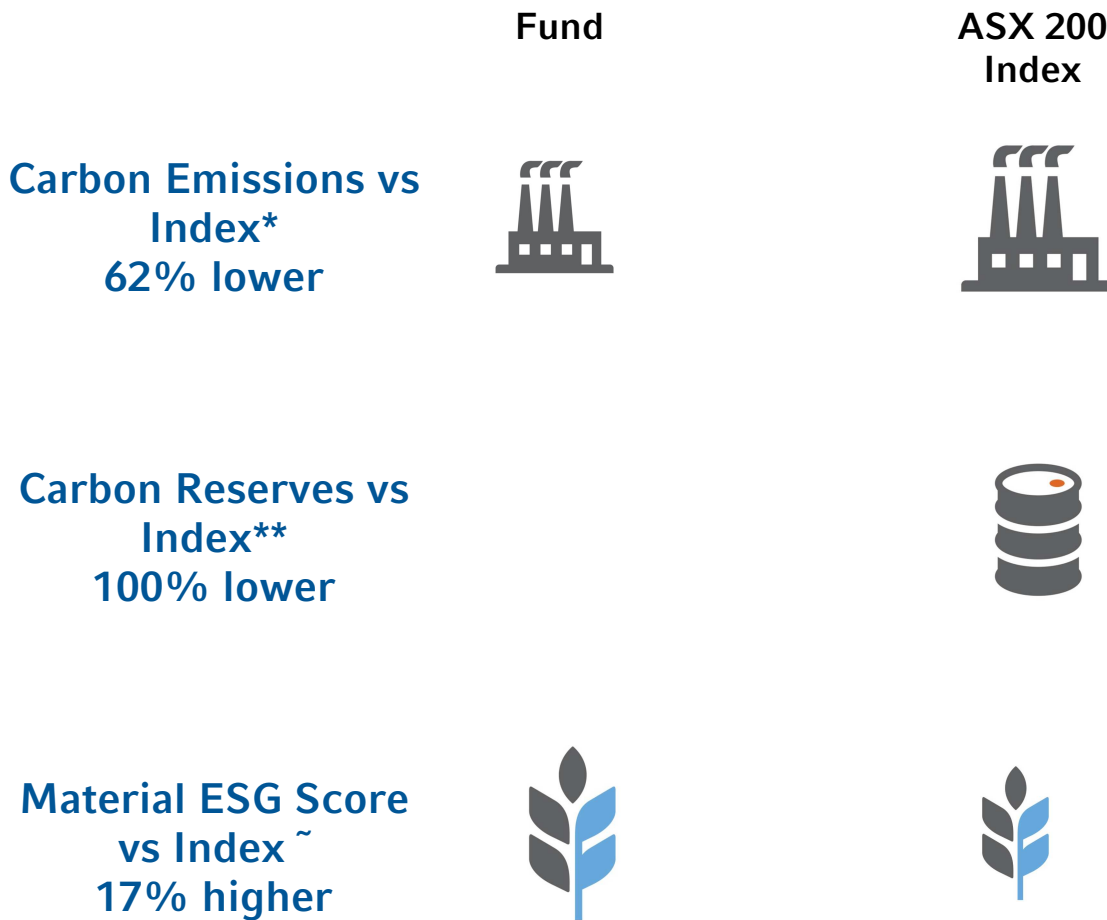
## Growth of \$10,000



The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that Russell Investments has adopted strict disclosure practices required under the Responsible Investment Certification Program for the category of Fund Manager. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and Russell Investments methodology, performance and stock holdings can be found at [www.responsibleinvestment.org](http://www.responsibleinvestment.org), together with details about other responsible investment products certified by RIAA.\*



# Russell Investments Australian Responsible Investment ETF (continued)



Data is relative to the ASX 200. The official benchmark for the Russell Investments Australian Responsible Investment ETF is the Russell Australia ESG High Dividend Index but here we are showing outcome against the ASX 200 for the purposes of carbon and ESG metrics.

\* Carbon Emissions is the Weighted Average Carbon Intensity which we define as relative carbon emissions as the weighted average of portfolio companies’ Scope 1 & 2 GHG emissions divided by revenue (CO2e/\$1M revenue USD).

\*\* We refer to relative carbon reserves as the asset relative fossil fuel reserves of a company. Specifically it is defined as: Fossil fuel reserves (m tonnes) divided by total company assets (USD).

~ Using Russell Investments proprietary material ESG scores. Further details of our Material ESG scoring approach and methodology is contained in our research paper **Materiality Matters: Targeting the ESG issues that impact performance – the Material ESG score.**

<https://russellinvestments.com/-/media/files/au/about-us/responsible-investing/materiality-matters.pdf>

Fund exclusions	
Tobacco products	Pornography
Alcohol	Controversial weapons
Gambling	Non-controversial weapons
Fossil Fuels	High risk ESG considerations

For information on Russell Investments Australian Responsible Investment ETF’s, applied exclusions and relevant thresholds, please refer to the FTSE Russell Construction and Methodology, located here:

[https://research.ftserussell.com/products/downloads/Russell\\_Australia\\_ESG\\_Index\\_Construction\\_and\\_Methodology.pdf](https://research.ftserussell.com/products/downloads/Russell_Australia_ESG_Index_Construction_and_Methodology.pdf)

# Russell Investments Australian Responsible Investment ETF (continued)

## Key data points

	RARI <sup>5</sup>	ASX 200 <sup>6</sup>
12 month trailing dividend yield	4.27%	4.36%
12 month trailing dividend yield (grossed up)	5.57%	5.64%
Franking level	71%	69%
Assets under management	\$291,136,520	n/a

## Sector allocation

	RARI weight %	ASX 200 weight %	Relative weight <sup>7</sup> %
Financials	39.0	28.9	10.0
Real Estate	11.4	5.8	5.6
Materials	10.6	24.3	-13.7
Health Care	9.5	8.8	0.7
Industrials	8.3	6.8	1.5
Consumer Discretionary	7.6	7.0	0.7
Consumer Staples	5.7	4.6	1.2
Communication Services	4.8	4.1	0.7
Information Technology	2.8	2.3	0.5
Other	0.3	7.5	-7.1

## Top ten holdings

	RARI %	ASX 200 %
COMMONWEALTH BANK OF AUSTRALIA	9.1	8.1
CSL LTD	6.0	5.6
NATIONAL AUSTRALIA BANK LTD	4.8	4.4
ANZ GROUP HOLDINGS LTD	4.6	3.7
WESTPAC BANKING CORP	4.4	3.6
MACQUARIE GROUP LTD	3.2	2.9
TELSTRA GROUP LTD	3.0	2.2
WESFARMERS LTD	3.0	2.9
TRANSURBAN GROUP	2.5	1.8
FORTESCUE METALS GROUP LTD	2.3	1.9

To find out more about Russell Investments or how you can use ETFs to diversify your portfolio in just one transaction, you can:  
visit our website at [russellinvestments.com.au/etfs](https://russellinvestments.com.au/etfs)  
email us at [ETFenquiries@russellinvestments.com](mailto:ETFenquiries@russellinvestments.com)  
To invest in Russell Investments ETFs, contact your adviser or broker today.

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## Footnotes

- 1 Growth return reflects changes in the capital value of the units.
- 2 Distribution return means the Total return less the Growth return and reflects income paid from the Fund.
- 3 ASX 200 refers to the S&P/ASX 200 Accumulation Index, which is a measure of broad market performance.
- 4 Also acts as lead Market Maker for the Fund.
- 5 Dividend yield for the Fund is calculated based on the last 12 months' distributions divided by the Fund's closing NAV per unit. Grossed up dividend yield includes franking credits. Franking levels are based on the last 12 months' distributions.
- 6 Key data points calculated for the ASX 200 are estimates only and based on the portfolio-weighted average of the dividend yields and franking levels of the ASX 200 constituents.
- 7 Relative weight refers to the weight of the Fund's holding relative to the ASX 200 Index.

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