

Manulife Strategic Income Opportunities Fund

Seeks: Income and capital appreciation
Use for: Diversifying income holdings

All-weather income fund

Seeks to outperform over different market environments by participating in up markets and protecting in down markets

Income potential

Pursuing a variety of investment-grade and higher-yielding fixed-income opportunities globally

Flexible approach

Tactically allocates across sectors, credit qualities, and currencies while actively managing duration exposure

OPERATIONAL DETAILS

Base currency: U.S. dollar

Legal structure: UCITS

Domicile: Ireland

Settlement: Trade day + 3 days

Pricing: Daily

Dealing day cutoff: 4 p.m., U.S. Eastern time

Net assets (\$M): 29.05

Fiscal year end: 31 March

Ongoing charges figure (%):

Class A USD (acc): 1.55 Class W USD (dis): 0.95
 Class A USD (dis): 1.55
 Class W USD (acc): 0.95

MANAGED BY



Thomas C. Goggins
 On the fund since inception
 Investing since 1989



Kisoo Park
 On the fund since inception
 Investing since 1986



Christopher M. Chapman, CFA
 On the fund since 2017
 Investing since 1999



Bradley Lutz, CFA
 On the fund since 2022
 Investing since 1992

Manulife Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies.

INVESTMENT PROCESS

Evaluate economic conditions

The management team assesses the global economic environment, fiscal and monetary policies, and overall credit conditions in the market.

Analyze investment opportunities

The team seeks out supply-and-demand imbalances and undervalued opportunities across a broad range of securities offering yield and return potential, solid credit quality, and stability while concentrating on three key areas of the market:

- High-yield corporate bonds
- U.S. government and investment-grade corporate bonds
- Foreign bonds

Construct a diversified portfolio

The team invests the fund in a wide range of securities across its three target sectors with the goal of maintaining an average credit quality of investment grade.

Set currency exposures

The team evaluates the foreign exchange markets and will tactically use currency exposure to seek to enhance performance should it identify attractive relative value opportunities.

Adhere to a strict sell discipline

The team will exit a position if:

- Better relative valuations are identified
- Economic trends warrant a change in strategy
- Credit fundamentals deteriorate
- The business cycles shift in favor of another sector
- Government policy suddenly shifts

SHARE CLASS INFORMATION

	Minimum investment	Sales charge	ISIN	CUSIP
Class A USD (acc)	\$1,000	Up to 5%	IE00BXNSXQ87	G5801G313
Class A USD (dis)	\$1,000	Up to 5%	IE00BXNSXR94	G5801G321
Class W USD (acc)	\$100,000	None	IE00BXNSXV31	G5801G354
Class W USD (dis)	\$100,000	None	IE00BXNSXW48	G5801G362

QUALITY COMPOSITION¹ (%)

AAA	16.50
AA	25.88
A	4.61
BBB	31.51
BB	15.68
B	3.62
Other	2.20

FIVE LARGEST ISSUERS² (%)

United States Treasury Note/Bond	12.88
INTERNAL	3.92
Indonesia Treasury Bond	3.21
Fannie Mae Pool	2.08
Freddie Mac Pool	1.87

ASSET MIX³ (%)

Corporate	40.56
Government-Related	30.08
Treasury	12.88
Securitized	8.01
Cash	4.13
Municipals	3.04
Derivatives	1.31

KEY STATISTICS

Number of holdings	1,061
Average maturity (yrs)	6.43
Duration (yrs)	4.66
Yield to maturity	4.88

AVERAGE ANNUAL TOTAL RETURNS (%)

	1 month	3 month	YTD	1 year	3 year	5 year	10 year	Since inception
Class A (acc)	3.06	6.01	6.62	6.62	-1.68	2.17	-	1.26
Class W (acc)	3.08	6.15	7.22	7.22	-1.11	2.79	-	1.89
Bloomberg U.S. Aggregate Bond Index ⁵	3.83	6.82	5.53	5.53	-3.31	1.10	-	1.52

CALENDAR YEAR RETURNS (%)

	2014	2015*	2016	2017	2018	2019	2020	2021	2022	2023
Class A (acc)	-	-1.60	4.37	3.70	-6.20	9.51	6.95	0.00	-10.85	6.62
Class W (acc)	-	-1.30	5.07	4.44	-5.63	10.18	7.73	0.58	-10.33	5.53
Bloomberg U.S. Aggregate Bond Index ⁵	-	0.55	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53

***Partial return. The fund's inception date is 29/06/2015. Performance data quoted reflects past performance and does not guarantee future results. Current performance may be higher or lower than the performance quoted. The net asset value performance shows the fund's average annual total returns, after the deduction of ongoing charges, but excluding sales charges. The maximum sales charge for Class A shares is up to 5%. If sales charges had been included, performance would have been lower. Returns for other share classes will differ from those shown. Returns for periods of less than one year are not annualized. The investment return and principal value of an investment in the fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost.**

IMPORTANT INFORMATION FOR INVESTORS

Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if an issuer is unable or unwilling to make principal or interest payments. Investments in higher-yielding, lower-rated securities include a higher risk of default. An investment may be subject to sudden and large drops in value, and, if that is the case, the investor could lose the total value of the investment. Income may fluctuate in accordance with market conditions and taxation arrangements. Changes in exchange rates may have an adverse effect on the value price or income of the product. Global investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Currency transactions are affected by fluctuations in exchange rates. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Fund distributions generally depend on income from underlying investments and may vary or cease altogether in the future. Please see the fund's prospectus or KIID document for additional details.

Manulife Investment Management (Ireland) Limited is the distributor of the fund and John Hancock Investment Management Distributors LLC is a sub-distributor of the fund.

This fund is a subfund of Manulife Investment Management I PLC, which is an open-ended umbrella company with segregated liability between its subfunds. Manulife Investment Management I PLC (company) has been authorized in Ireland as a UCITS fund pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011, as amended. Certain funds of the company have also been authorized for sale in Austria, Germany, Luxembourg, Netherlands, Italy, Spain, Switzerland, and the United Kingdom. No fund of this company has been authorized for sale in any other jurisdiction, and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see www.manulifeim.com/institutional for more information, including where this fund is registered for sale. The information provided is not to be construed as an offer to buy or sell any financial instrument, nor does it constitute an offer or invitation to invest in any fund managed by Manulife Investment Management (Ireland) Limited and has not been prepared in connection with any such offer.

This fund may not be offered or sold to U.S. citizens or residents. Any decision to invest in this fund should be based on a review of the terms of the prospectus, including the relevant supplement, the relevant Key Investor Information Document (KIID), and the latest annual and semiannual accounts, which are available in English at www.manulifeim.com/institutional.

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¹ Ratings are from Moody's, if available, and from Standard & Poor's or Fitch, respectively, if not. Securities in the Not rated category have not been rated by a rating agency; however, the subadvisor performs its own credit analysis for many of these securities and assigns comparable ratings that are used for compliance with applicable investment policies. Prior to June 30, 2021, internal ratings provided by the subadvisor were included. Ratings composition will change. Individual bonds are rated by the creditworthiness of their issuers; these ratings do not apply to the fund or its shares. U.S. government and agency obligations are backed by the full faith and credit of the U.S. government. All other bonds are rated on a scale from AAA (extremely strong financial security characteristics) down to CCC and below (having a very high degree of speculative characteristics). "Short-term investments and other," if applicable, may include fund receivables, payables, and certain derivatives. ² Listed holdings are a portion of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. ³ Excludes any negative exposures that may result from the use of futures or forward contracts. ⁴ The Class A distributing share yield calculation is based on a 30-day period ending on the last calendar day of the most recent month end. It is computed by dividing the net investment income per Class A distributing share earned during the period, after expense waivers and reimbursements, by the net asset value per Class A distributing share on the last calendar day of the period. In the absence of expense waivers and reimbursements, the yield would have been lower. Yield amounts can change at any time. ⁵ The Bloomberg U.S. Aggregate Bond Index tracks the performance of U.S. investment-grade bonds in government, asset-backed, and corporate debt markets. It is not possible to invest directly in an index.