

# Russell Investments Diversified Monthly Income Class - US\$ Hedged

April 30, 2024

## Pool composition<sup>1,2</sup>

Equity	47.0%
Fixed income	40.0%
Liquid alternatives	5.0%
Real assets	8.0%



### Sub-adviser

Canadian Dividend Pool	14.0%
Global Equity Pool	11.0%
US Equity Pool	10.0%
Overseas Equity Pool	5.0%
Emerging Markets Equity Pool	3.0%
Global Smaller Companies Pool	3.0%
Russell Investments: Positioning strategies	1.0%
Fixed Income Pool	31.0%
Global Credit Pool	9.0%
Inflation Linked Bond Fund	1.0%
Yield Opportunities Pool	5.0%
Global Infrastructure Pool	3.5%
Global Real Estate Pool	3.5%

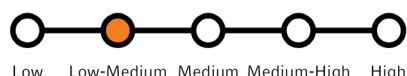
### Target

Canadian Dividend Pool	14.0%
Global Equity Pool	11.0%
US Equity Pool	10.0%
Overseas Equity Pool	5.0%
Emerging Markets Equity Pool	3.0%
Global Smaller Companies Pool	3.0%
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Fixed Income Pool	31.0%
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Yield Opportunities Pool	5.0%
Global Infrastructure Pool	3.5%
Global Real Estate Pool	3.5%

<sup>1</sup> Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

<sup>2</sup> Fund names are preceded by "Russell Investments".

## Risk tolerance



## Fund facts

Series inception date: 08/29/2011

MER<sup>4</sup>: 2.16%

Asset Class: **Balanced**

Total fund assets: **\$347.88M**

Annualized std. dev.\* 3yr: **8.8%**

Annualized std. dev.\* 5yr: **9.4%**

## Goal

To provide income and long-term capital growth primarily through exposure to Canadian and foreign equity securities and, to a lesser extent, exposure to fixed income investments.

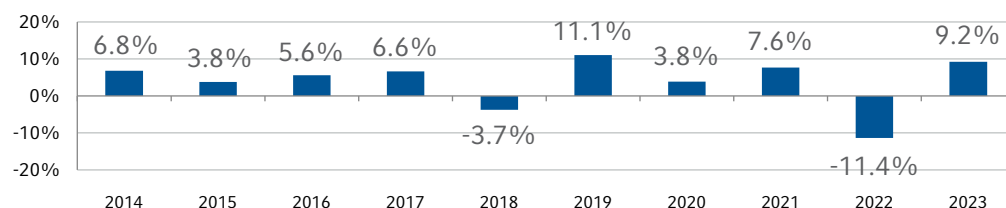
## Investment strategy

Russell Investments Diversified Monthly Income Class - US\$ Hedged (The Fund) invests primarily in Underlying Funds. The decision to invest in an Underlying Fund is based on Russell Investments' assessment of the market outlook and the Underlying Funds' ability to help the Fund meet its stated investment objectives.

## Performance review<sup>3</sup>

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series B	-1.90%	1.45%	9.55%	1.24%	4.76%	0.86%	2.34%	3.47%	4.50%

## Annual returns<sup>3</sup>



<sup>3</sup> All Performance shown are only for Series B and are net of fees and expenses. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

## Ten largest holdings<sup>5</sup>

Holdings	Weight
Fixed Income Pool Series O	34.5%
Canadian Dividend Pool Series O	14.1%
Global Equity Pool Series O	10.0%
US Equity Pool Series O	9.0%
Global Credit Pool Series O	7.0%
Yield Opportunities Pool Series O	5.0%
Overseas Equity Pool Series O	5.0%
Global Infrastructure Pool Series O	4.0%
Global Real Estate Pool Series O	3.5%
Global Smaller Companies Pool Series O	3.0%

\* These are not Russell Investments Funds.

All Fund names are preceded by Russell Investments.

<sup>5</sup> If the fund has less than 10 holdings, all holdings are shown

## Holdings by sector<sup>6</sup>

Sector	Weight
Foreign	54.5%
Other	14.8%
Provincial/Municipal	12.2%
Corporate	10.4%
Federal	8.1%

<sup>6</sup> Sector weights are combined fixed income sector weights.

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## Russell Investments Diversified Monthly Income Class - US\$ Hedged

### Regional allocations

Region	Weight
Canada	46.1%
United States	29.4%
Europe	9.7%
Emerging Markets	4.7%
United Kingdom	3.8%
Japan	3.2%
Asia ex Japan	2.7%
Other	0.4%

This list does not include unclassified securities and may not add to 100%

### Fund Codes (FRC)

	Class
B-5	2229
F-5	2338

For additional Series fund codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes).

<sup>4</sup> As of March 31, 2023. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

\*Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

### Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending April 30, 2024. Rates of return shown for less than one year are not annualized. All other data shown is as of April 30, 2024 with exception of Ten largest holdings, Holdings by sector, Credit quality breakdown, Allocation by maturity, Regional allocations, Number of holdings, Effective duration and Yield to maturity, which are as of March 31, 2024. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

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