

Manulife U.S. Large Cap Equity Fund

Seeks: Long-term capital appreciation

Use for: Core large-cap holding

Performance driven by stock selection

Potential to outperform when the market rewards fundamental measures of business quality and value

Flexible portfolio

Designed to be opportunistic in targeting undervalued companies across both value and growth stocks

Quality companies

Focused on best-of-breed companies with sustainable competitive advantages and strong cash flow generation

OPERATIONAL DETAILS

Base currency: U.S. dollar

Legal structure: UCITS

Domicile: Ireland

Settlement: Trade day + 3 days

Pricing: Daily

Dealing day cutoff: 4 p.m., U.S. Eastern time

Net assets (\$M): 61.80

Fiscal year end: 31 March

Ongoing charges figure (%):

Class A USD (acc): 1.75

Class W USD (acc): 1.35

MANAGED BY



Emory W. (Sandy) Sanders, Jr., CFA

On the fund since inception
Investing since 1997



Jonathan T. White, CFA

On the fund since inception
Investing since 1997

Manulife Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies.

INVESTMENT PROCESS

Generate ideas in the large-cap universe

The team performs proprietary research to identify large-capitalization companies with a focus on those that generate higher returns on invested capital.

Research and validate

The team runs each idea through a gauntlet of analytical steps to assess each company's:

- Competitive advantages
- Growth drivers
- Industry
- Financial statements
- Management team
- Range of values analysis
- Stock-specific risks

Construct a right-price portfolio

The team seeks to construct a portfolio of 45 to 65 names in which each stock trades at a roughly 30% discount to the team's assessment of fair value. The most attractive buying opportunities would feature depressed fundamentals, low valuation, and weak market sentiment.

Adhere to a strict sell discipline

A position may be sold or reduced if:

- Fundamentals become impaired by structural deterioration
- The stock has reached fair value or has an upside/downside ratio notably below 2:1

SHARE CLASS INFORMATION

	Minimum investment	Sales charge	ISIN	CUSIP
Class A USD (acc)	\$1,000	Up to 5%	IE00BXC46S02	G5801G107
Class W USD (acc)	\$100,000	None	IE00BXNSXZ78	G5801G149

SECTOR COMPOSITION¹ (%)

Information Technology	25.99
Consumer Discretionary	15.74
Financials	13.98
Communication Services	10.60
Health Care	8.84
Consumer Staples	7.76
Industrials	7.28
Real Estate	4.15
Energy	3.10
Materials	0.69

TOP TEN HOLDINGS¹ (%)

Amazon.com, Inc.	7.54
Apple Inc.	6.89
Alphabet Inc. Class A	5.54
KKR & Co Inc	4.51
Salesforce, Inc.	4.16
Microsoft Corporation	3.98
Lennar Corporation Class A	3.76
Crown Castle Inc.	3.60
Anheuser-Busch InBev SA/NV Sponsored ADR	3.56
Workday, Inc. Class A	3.10
TOTAL	46.63

MARKET CAP² (\$B)

	Fund	Benchmark
Median market cap	101.02	33.18
Weighted average market cap	646.56	721.63
Average market cap	300.85	88.15

KEY STATISTICS

	Fund	Benchmark
Number of holdings	50	500
P/E ratio (trailing) ³	20.4x	24.0x

AVERAGE ANNUAL TOTAL RETURNS (%)

	1 month	3 month	YTD	1 year	3 year	5 year	10 year	Since inception
Class A (acc)	4.99	15.07	30.35	30.35	7.58	14.65	-	9.53
Class W (acc)	4.98	15.12	30.80	30.80	8.04	15.22	-	10.15
S&P 500 Index ⁴	4.54	11.69	26.29	26.29	10.00	15.69	-	12.17

CALENDAR YEAR RETURNS (%)

	2014	2015*	2016	2017	2018	2019	2020	2021	2022	2023
Class A (acc)	-	0.60	8.25	18.27	-14.98	33.70	18.99	27.78	-25.25	30.35
Class W (acc)	-	0.90	8.92	19.11	-14.36	34.52	19.69	28.42	-24.94	30.80
S&P 500 Index ⁴	-	1.38	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29

***Partial return.** The fund's inception date is 29/06/2015. Performance data quoted reflects past performance and does not guarantee future results. Current performance may be higher or lower than the performance quoted. The net asset value performance shows the fund's average annual total returns, after the deduction of ongoing charges, but excluding sales charges. The maximum sales charge for Class A shares is up to 5%. If sales charges had been included, performance would have been lower. Returns for other share classes will differ from those shown. Returns for periods of less than one year are not annualized. The investment return and principal value of an investment in the fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost.

IMPORTANT INFORMATION FOR INVESTORS

Large company stocks could fall out of favor, and value stocks may decline in price. Global investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The use of hedging and derivatives could produce disproportionate gains or losses and may increase costs. Investments concentrated in one sector may fluctuate more widely than investments diversified across sectors. Please see the fund's prospectus or KIID document for additional risks.

Manulife Investment Management (Ireland) Limited is the distributor of the fund and John Hancock Investment Management Distributors LLC is a sub-distributor of the fund.

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¹ Listed holdings are a portion of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. ² FactSet. Market capitalization is the value of a corporation determined by the market price of its issued and outstanding common stock. ³ FactSet. Price to earnings (P/E) is a valuation measure comparing the ratio of a stock's price with its earnings per share. ⁴ The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index.