

Manulife Global Emerging Markets Equity Fund

30 June 2021

Class W USD Acc

THE FUND

This fund provides exposure to high-quality growth companies in emerging markets. It invests in proven companies at reasonable valuations in a portfolio designed to manage the opportunity and risk of emerging markets.

We believe that well run emerging markets businesses with proven products and strong cash flows can generate and sustain superior growth and return on capital. We seek to invest in the best of these companies at the right valuation to deliver long-term outperformance.

Investment Approach

- Fundamental and qualitative measures to find best-in-class companies benefiting from structural growth trends
- A high conviction portfolio with an effective framework of risk control and diversification.

To obtain our prospectus, KIID and any additional information please visit our website: www.manulifeim.com/institutional

PERFORMANCE

Class W USD Acc, total return in USD net of fees, as at 30 June 2021.

Performance History (rebased to 100)



Returns (Annualised)

| % total return | 1 mth | 3 mths | YTD | 1 yr | 2 yrs p.a. | 3 yrs p.a. | SI p.a. |
|----------------|-------|--------|-----|------|------------|------------|---------|
| Fund | 2.4 | 5.0 | 6.9 | 43.4 | 24.7 | 16.3 | 14.5 |
| Index | 0.2 | 5.0 | 7.4 | 40.9 | 16.7 | 11.3 | 12.5 |

Monthly Returns

| % total return | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|----------------|--------------|------|------|-------|------|------|------|------|------|------|-----|------|-----|------|
| 2021 | Fund | 4.4 | -0.1 | -2.5 | 2.1 | 0.5 | 2.4 | - | - | - | - | - | - | 6.9 |
| | Index | 3.1 | 0.8 | -1.5 | 2.5 | 2.3 | 0.2 | - | - | - | - | - | - | 7.4 |
| 2020 | Fund | -4.8 | -3.1 | -16.7 | 10.6 | 4.2 | 11.1 | 9.2 | 2.8 | -1.6 | 3.3 | 8.4 | 8.3 | 32.0 |
| | Index | -4.7 | -5.3 | -15.4 | 9.2 | 0.8 | 7.4 | 8.9 | 2.2 | -1.6 | 2.1 | 9.2 | 7.4 | 18.3 |
| 2019 | Fund | 10.0 | 0.6 | 2.8 | 2.2 | -8.1 | 7.3 | -0.8 | -3.3 | 2.0 | 4.7 | -0.2 | 7.8 | 26.1 |
| | Index | 8.8 | 0.2 | 0.8 | 2.1 | -7.3 | 6.2 | -1.2 | -4.9 | 1.9 | 4.2 | -0.1 | 7.5 | 18.4 |

Source: Manulife Investment Management.

Risk Analysis

| | Beta | Info ratio | Sharpe ratio | Tracking error | Volatility |
|-------------|------|------------|--------------|----------------|------------|
| Fund | 1.08 | 1.1 | 0.8 | 4.6% | 20.9% |

FUND FACTS

| | |
|--|---|
| Investment team | Years of experience |
| Kathryn Langridge | 41 |
| Philip Ehrmann | 40 |
| Strategy Information | |
| Inception Date | December 2010 |
| Strategy AUM (31 Mar. 2021) (USDbn) | 2.7 |
| Fund Information | |
| Inception Date | 08 September 2015 |
| Benchmark Index | MSCI Emerging Markets (Net) Index (USD) |
| Fund Size (USDm) | 102.0 |
| Domicile | Ireland |
| Umbrella | Manulife Investment Management II ICAV |
| Dealing Deadline | 4pm Dublin Time (daily) |
| Investment Objective | |
| The Fund's investment objective is to provide total return over the long-term. | |
| Share Class Information | |
| Class W USD Acc | |
| Inception Date | 08 September 2015 |
| ISIN | IE00BYY05080 |
| IMF (%) | 0.90 |
| OCF (%) | 1.15 |
| Minimum Investment | USD 100,000 |
| Other Classes | |
| Other share classes with different fees and minimum investment levels are available; for more details please see the fund's prospectus, available on our website, www.manulifeim.com/institutional | |
| IMF: Investment management fee OCF: Ongoing charges figure (total expenses p.a.) | |
| Portfolio Guidelines | |
| Number of holdings | 60-80 |
| Max country weights | |
| Index < 10% | max 15% |
| Index 10-20% | max 30% |
| Index > 20% | max 50% |
| Max sector weight | 30% |
| Max stock weight | 5% |
| Max cash weight | 10% |

Past performance is not indicative of future results. The Fund's investment return and principal value will change with market conditions and you may have a gain or loss when you sell your shares. Changes in exchange rates may have an adverse effect. Performance data source: Manulife Investment Management, based upon Class W Shares in USD Acc, includes fees and charges. Current performance may differ from figures shown.

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30 June 2021

Class W USD Acc

PORTFOLIO

Fund Characteristics

| | Fund | Index |
|-----------------------------|---------|---------|
| Wtd. Avg. Market Cap (M) | 159,235 | 165,743 |
| Median Market Cap (M) | 56,026 | 7,807 |
| Number of holdings | 64 | 1,347 |
| Active share (%) | 66.7 | - |
| Dividend yield (%) | 1.0 | 1.9 |
| Price/Book Ratio (x) | 3.4 | 2.1 |
| P/E Ratio (1yr forward) (x) | 17.4 | 13.2 |
| Debt/Capital (%) | 41.9 | 43.7 |
| ROE (%) | 14.2 | 13.0 |

Sector Allocation (%)

| | Fund | Index |
|------------------------|------|-------|
| Communication Services | 10.5 | 11.3 |
| Consumer Discretionary | 17.0 | 17.6 |
| Consumer Staples | 6.4 | 5.6 |
| Energy | 3.7 | 5.0 |
| Financials | 18.4 | 17.8 |
| Health Care | 6.0 | 5.0 |
| Industrials | 5.0 | 4.9 |
| Information Technology | 25.5 | 20.4 |
| Materials | 5.9 | 8.4 |
| Real Estate | 0.0 | 2.0 |
| Utilities | 0.0 | 1.9 |

Top Ten Holdings (%)*

| | Fund |
|------------------------------------|-------------|
| Alibaba | 5.2 |
| Taiwan Semiconductor Manufacturing | 4.6 |
| Tencent | 4.0 |
| Samsung Electronics | 3.9 |
| NAVER | 2.6 |
| SK hynix | 2.6 |
| Anglo American | 2.5 |
| MediaTek | 2.5 |
| Naspers | 2.4 |
| Sea | 2.3 |
| Totals: | 32.5 |

* The top ten holdings information presented is by issuer. Holdings may combine more than one security from the same issuer and related depositary receipts.

Regional Allocation (%)

| | Fund | Index |
|----------------|------|-------|
| Asia | 77.2 | 79.1 |
| EMEA | 10.5 | 13.0 |
| Latin America | 8.1 | 7.8 |
| United Kingdom | 2.5 | 0.0 |

FIND OUT MORE

www.manulifeim.com/institutional

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Important Information

For Professional and/or Qualified Investors only (not to be used with or passed onto retail clients). In the UK: Issued and approved by Manulife Investment Management (Europe) Limited. Registered in England No.02831891. Registered Office: One London Wall, London EC2Y 5EA. Authorised and regulated by the Financial Conduct Authority. In the EEA: Issued and approved by Manulife Investment Management (Ireland) Limited. Registered office located Second Floor, 5 Earlsfort Terrace, Dublin 2, D02 CK83, Ireland.

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The Fund is a sub-fund of Manulife Investment Management II ICAV, which is an open-ended umbrella ICAV with segregated liability between its sub-funds. Manulife Investment Management II ICAV is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended ("UCITS").

The fund is not registered in every jurisdiction and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see www.manulifeim.com/institutional for more information including where this fund is registered for sale.

Any decision to invest in this Fund should be based upon a review of the terms of the prospectus, including the relevant supplement, the relevant KIID and the latest annual and semi-annual accounts which are available in English at the website listed above.

The Representative in Switzerland is ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196 Gland. The Paying Agent in Switzerland is Banque Cantonale de Genève, Quai de l'île 17, 1204 Geneva. The prospectus, the KIID documents, the articles of association, as well as the semi-annual and annual reports can be obtained upon request and free of charge from the Representative in Switzerland.

Risks

All investments involve risk, including the possible loss of principal. There is no guarantee investment objectives will be met. Past performance is not indicative of future results.

The fund will invest in derivatives which involves risk greater than the risks associated with investing directly in securities and other traditional investments. In a down market these instruments could become harder to value and sell at a fair price. Derivatives transactions, including futures and options, are complex and carry a high degree of risk.

There is a risk of a loss when trading futures and options. They are intended for sophisticated investors and are not suitable for everyone.

The use of leverage magnifies both the favourable and unfavourable effects of price movements in the investments made by a fund. To the extent that a fund is leveraged in its investment operations, a fund will be subject to substantial risk of loss.

Portfolio characteristics including holdings, sector weightings and market capitalization are subject to change at any time. Current and future holdings are subject to risk. Ongoing market volatility can dramatically impact short term returns. All material is compiled from sources believed to be reliable and correct, but accuracy cannot be guaranteed.