

Manulife U.S. Large Cap Equity Fund

Seeks: Long-term capital appreciation

Use for: Core large-cap holding

Investment policy: Invests at least 80% of assets in large cap equity securities of U.S. companies. Typically holds between 40 – 65 companies in a broad range of industries and that is diversified across the growth-value style spectrum. May use financial derivative instruments.

Performance driven by stock selection

Potential to outperform when the market rewards fundamental measures of business quality and value

Flexible portfolio

Designed to be opportunistic in targeting undervalued companies across both value and growth stocks

Quality companies

Focused on best-of-breed companies with sustainable competitive advantages and strong cash flow generation

OPERATIONAL DETAILS

Base currency: U.S. dollar

Legal structure: UCITS

Domicile: Ireland

Settlement: Trade day + 3 days

Pricing: Daily

Dealing day cutoff: 4 p.m., U.S. Eastern time

Net assets (\$M): 61.80

Fiscal year end: 31 March

Ongoing charges figure (%):

Class I USD (acc): 0.85

Note: The ongoing charges figure is based on an estimate of the charges of the Fund's operations and may vary over time. It includes charges such as the fund's annual management charge, registration fee and custody fees. More information about charges can be found in the Fund's prospectus and KIID. These charges will have an impact on any investment.

MANAGED BY



Emory W. (Sandy) Sanders, Jr., CFA

On the fund since inception
Investing since 1997



Jonathan T. White, CFA

On the fund since inception
Investing since 1997

Manulife Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies.

INVESTMENT PROCESS

Generate ideas in the large-cap universe

The team performs proprietary research to identify large-capitalization companies with a focus on those that generate higher returns on invested capital.

Research and validate

The team runs each idea through a gauntlet of analytical steps to assess each company's:

- Competitive advantages
- Growth drivers
- Industry
- Financial statements
- Management team
- Range of values analysis
- Stock-specific risks

Construct a right-price portfolio

The team seeks to construct a portfolio of 45 to 65 names in which each stock trades at a roughly 30% discount to the team's assessment of fair value. The most attractive buying opportunities would feature depressed fundamentals, low valuation, and weak market sentiment.

Adhere to a strict sell discipline

A position may be sold or reduced if:

- Fundamentals become impaired by structural deterioration
- The stock has reached fair value or has an upside/downside ratio notably below 2:1

SHARE CLASS INFORMATION

	Minimum investment	Sales charge	ISIN	CUSIP
Class I USD (acc)	\$1,000,000	None	IE00BXNSY102	G5801G164

SECTOR COMPOSITION¹ (%)

Information Technology	25.99
Consumer Discretionary	15.74
Financials	13.98
Communication Services	10.60
Health Care	8.84
Consumer Staples	7.76
Industrials	7.28
Real Estate	4.15
Energy	3.10
Materials	0.69

TOP TEN HOLDINGS¹ (%)

Amazon.com, Inc.	7.54
Apple Inc.	6.89
Alphabet Inc. Class A	5.54
KKR & Co Inc	4.51
Salesforce, Inc.	4.16
Microsoft Corporation	3.98
Lennar Corporation Class A	3.76
Crown Castle Inc.	3.60
Anheuser-Busch InBev SA/NV Sponsored ADR	3.56
Workday, Inc. Class A	3.10
TOTAL	46.63

MARKET CAP² (\$B)

	Fund	Benchmark
Median market cap	101.02	33.18
Weighted average market cap	646.56	721.63
Average market cap	300.85	88.15

KEY STATISTICS

	Fund	Benchmark
Number of holdings	50	500
P/E ratio (trailing) ³	20.4x	24.0x

AVERAGE ANNUAL TOTAL RETURNS (%)

	1 month	3 month	YTD	1 year	3 year	5 year	10 year	Since inception
Class I (acc)	5.04	15.27	31.49	31.49	8.57	15.80	-	10.59
S&P 500 Index ⁴	4.54	11.69	26.29	26.29	10.00	15.69	-	12.17

CALENDAR YEAR RETURNS (%)

	2014	2015*	2016	2017	2018	2019	2020	2021	2022	2023
Class I (acc)	-	1.00	9.21	19.22	-13.99	35.28	20.26	29.02	-24.56	31.49
S&P 500 Index ⁴	-	1.38	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29

*Partial Return. Share class' inception date is 29/06/2015. Performance greater than 1 year is annualised and net of fees. Past performance is not indicative of future results and you may not get back what you invested. Changes in exchange rates may have an adverse effect.

IMPORTANT INFORMATION FOR INVESTORS

For Professional and/or Qualified Investors only (not to be used with or passed onto retail clients). In the UK Issued and approved by Manulife Investment Management (Europe) Limited. Registered in England No.02831891. Registered Office: One London Wall, London EC2Y 5EA. Authorised and regulated by the Financial Conduct Authority. In the EEA Issued and approved by Manulife Investment Management (Ireland) Limited. Registerd office located Second Floor, 5 Earlsfort Terrace, Dublin 2, D02 CK83, Ireland.

This fund is a sub-fund of Manulife Investment Management I PLC, which is an open-ended umbrella company with segregated liability between its sub funds. Manulife Investment Management I PLC (company) has been authorized in Ireland as a UCITS fund pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011, as amended. Certain funds of the company have also been authorized for sale in certain EEA jurisdictions, the United Kingdom and Switzerland. No fund of this company has been authorized for sale in any other jurisdiction, and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see www.manulifeim.com/institutional for more information, including where this fund is registered for sale. The information provided is not to be construed as an offer to buy or sell any financial instrument, nor does it constitute an offer or invitation to invest in any fund managed by Manulife Investment Management (Ireland) Limited, and has not been prepared in connection with any such offer.

The value of investments and resulting income may fall as well as rise, and you may get back less than you invested. Global investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. Hedging and other strategic transactions may increase volatility and result in losses of not successful. Please see the fund's prospectus or KIID for additional risks associated with this UCITS fund. Past performance does not guarantee future results.

Manulife Investment Management (Ireland) Limited is the distributor of the fund. Manulife Investment Management (Europe) Ltd. is the sub distributor of the fund. This fund may not be offered or sold to U.S. citizens or residents. This is a marketing communication therefore any decision to invest in this fund should be based on a review of the terms of the prospectus, including the relevant supplement, the relevant Key Investor Information Document (KIID), and the latest annual and semi-annual accounts, which are available in English at www.manulifeim.com/institutional.

A summary of Investor Rights is available in English under the Additional Documents section of this website. For EU Investors: Please note, a fund may be withdrawn from marketing in your jurisdiction upon notice from the Management Company in accordance with applicable regulations.

The representative in Switzerland is FundRock Switzerland SA (formerly known as ARM Swiss Representatives SA), Route de Cité-Ouest 2, 1196, Gland and the paying agent is Banque Cantonale de Genève, 17, Quai de l'Île, 1204 Geneva. The prospectus, the KIID, and the articles of association, as well as the semi-annual and annual reports can be obtained on request, free of charge, from the representative in Switzerland or on the website mentioned above.

¹ Listed holdings are a portion of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. ² FactSet. Market capitalization is the value of a corporation determined by the market price of its issued and outstanding common stock. ³ FactSet. Price to earnings (P/E) is a valuation measure comparing the ratio of a stock's price with its earnings per share. ⁴ The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index.