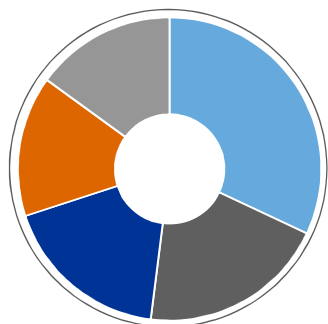


# Russell Investments Overseas Equity Pool

## Pool composition<sup>1,2</sup>



Sub-adviser	Target
Wellington Management	32.0%
Canada ULC: Growth and value	20.0%
Pzena Investment Management, LLC: Value Intermede Investment Partners Limited and Intermede Global Partners Inc.: Growth	18.0%
Numeric Investors, LLC: Market-oriented	15.0%
Russell Investments : Positioning strategies	15.0%

<sup>1</sup> Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

<sup>2</sup> Sub-advisers are current as of the report end date and are subject to change. Russell Investments has the right to engage or terminate a subadviser at any time without notice.

## Risk tolerance



## Fund facts

Series inception date: 01/08/2001
MER <sup>6</sup> : 2.51%
Number of holdings: 486
Total fund assets: \$562.38M
Price to earnings: 27.56
Price to book: 1.49
Dividend yield <sup>7</sup> : 2.4%
Weighted avg mkt cap: \$98.93B
Annualized std. dev.* 3yr: 13.1%
Annualized std. dev.* 5yr: 11.7%

**CORPORATE CLASS:** A similar corporate class fund is available.

## Goal

To provide total return and diversification by investing principally in equity securities issued by non-Canadian and non-U.S. companies listed on recognized stock exchanges, and fixed income securities issued by non-Canadian and non-U.S. governments and companies.

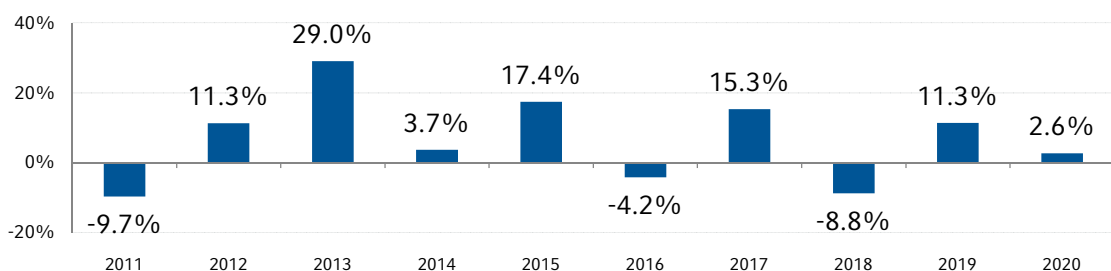
## Investment strategy

Russell Investments Overseas Equity Pool (The Fund) invests primarily in securities of issuers located in countries other than the U.S. and Canada, but may invest in other countries, including emerging markets. The Fund uses the following investment styles: market-oriented, value, small capitalization, growth and quality.

## Performance review<sup>3</sup> As at May 31, 2021

	Annualized								
	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series B	2.0%	4.4%	9.7%	6.4%	24.0%	3.2%	5.7%	6.4%	1.8%

## Annual returns<sup>3</sup>



<sup>3</sup> All Performance shown are only for Series B and are net of fees and expenses. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

## Ten largest holdings<sup>4</sup>

Holdings	Weight
Canadian Dollar	3.3%
Nestle SA	1.3%
Rexel SA	1.1%
ING Groep NV	1.1%
Honda Motor Co., Ltd.	1.0%
Heineken NV	1.0%
Alibaba Group Holding Limited	1.0%
Schneider Electric SE	1.0%
J Sainsbury plc	1.0%
UBS Group AG	0.9%

<sup>4</sup> A portion of the cash held in this fund is securitized.

## Holdings by sector<sup>5</sup>

Sector	Weight
Financials	19.7%
Industrials	15.0%
Consumer Discretionary	12.7%
Materials	9.2%
Consumer Staples	9.2%
Information Technology	8.7%
Health Care	7.9%
Communication Services	5.2%
Energy	4.3%
Others	3.7%

<sup>5</sup> This list does not include unclassified securities and may not add to 100%. Other includes investment vehicles not falling within one of the top nine sectors listed above.

# Russell Investments Overseas Equity Pool (continued)

## Market cap distribution by company

Largest 60	Next 30	Below 90 largest
78.2%	16.1%	1.0%

## Regional allocations

Region	Weight
Europe	45.2%
Japan	17.7%
United Kingdom	14.4%
Asia ex Japan	9.1%
Emerging Markets	7.3%
Canada	5.0%
Other	1.0%
United States	0.3%

This list does not include unclassified securities and may not add to 100%

## Fund Codes (FRC)

	B (front load)	F (fee based)	O
Trust	521	522	414
Class	2022	2027	5002

For additional Series fund codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes)

<sup>6</sup> As of March 31, 2020. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

<sup>7</sup> Reflects the annual rate at which dividends are being paid. It is the weighted average of each stock's annual dividend rate (including any one time special dividends) divided by the price of the stock as of April 30, 2021. Investment management fees, expenses and taxes are not included in this calculation that would have decreased the yield shown. Dividend yields can change based on the performance of underlying stocks.

\*Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

### Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending May 31, 2021. Rates of return shown for less than one year are not annualized. All other data shown is as of May 31, 2021 with exception of Ten largest holdings, Holdings by sector, Number of holdings, Price to earnings, Price to book, Dividend yield, Weighted avg mkt cap, Market cap distribution and Regional allocations, which are as of April 30, 2021. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Nothing in this publication is intended to constitute legal, tax, securities or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. This is a publication of Russell Investments Canada Limited and has been prepared solely for information purposes. It is made available on an "as is" basis. Russell Investments Canada Limited does not make any warranty or representation regarding the information.

Copyright © Russell Investments Canada Limited 2021. All rights reserved.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

Russell Investments is the operating name of a group of companies under common management, including Russell Investments Canada Limited. Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates with minority stakes held by funds managed by Reverence Capital Partners, Russell Investments' management, and Hamilton Lane Incorporated.

Upon request, we will provide our publications in accessible formats in a timely manner, depending upon document specifications. Date of first publication: June 2021