

# Russell Investments US Equity Pool

March 31, 2024

## Pool composition<sup>1, 2</sup>



### Sub-adviser

William Blair Investment Management, LLC : Core	22.0%
Jacobs Levy Equity Management, Inc. : Market-oriented	22.0%
Russell Investments : Positioning strategies	20.0%
J.P. Morgan Asset Management, LLC : Core	19.0%
Brandywine Global Investment Management, LLC: Value	17.0%

### Target

22.0%
22.0%
20.0%
19.0%
17.0%

<sup>1</sup> Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

<sup>2</sup> Sub-advisers are current as of the report end date and are subject to change. Russell Investments has the right to engage or terminate a subadviser at any time without notice.

## Risk tolerance



Low Low-Medium Medium Medium-High High

## Fund facts

Series inception date: 01/10/2001

MER<sup>6</sup>: 2.42%

Total fund assets: \$434.99M

Price to earnings: 24.44

Price to book: 3.88

Dividend yield<sup>7</sup>: 1.3%

Weighted avg mkt cap: \$961.62B

Annualized std. dev.\* 3yr: 13.5%

Annualized std. dev.\* 5yr: 14.5%

CORPORATE CLASS: A similar corporate class fund is available.

## Goal

To provide current income and long-term capital appreciation by investing principally in equity securities of U.S. issuers on recognized stock exchanges.

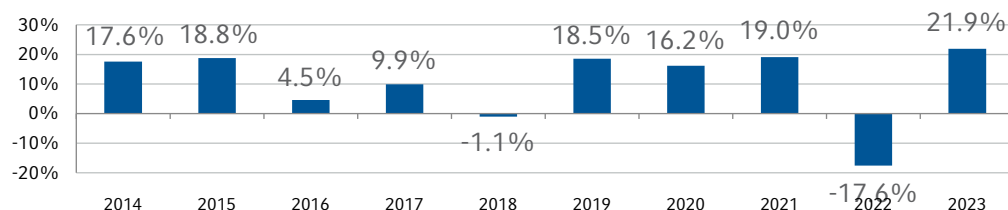
## Investment strategy

Russell Investments US Equity Pool (The Fund) invests primarily in shares of U.S. companies, using the following styles: market oriented, value, small capitalization, growth and quality.

## Performance review<sup>3</sup>

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series B	3.7%	13.2%	23.2%	13.2%	29.3%	9.3%	11.1%	11.0%	4.9%

## Annual returns<sup>3</sup>



<sup>3</sup> All Performance shown are only for Series B and are net of fees and expenses. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

## Ten largest holdings<sup>4</sup>

Holdings	Weight
Microsoft Corp.	7.4%
Apple, Inc.	4.8%
NVIDIA Corp.	4.2%
Amazon.com, Inc.	3.9%
Alphabet, Inc.	2.9%
Canadian Dollar	2.7%
Mastercard, Inc.	2.1%
Meta Platforms, Inc. Class A	1.7%
UnitedHealth Group, Inc.	1.5%
Accenture Plc	1.2%

<sup>4</sup> A portion of the cash held in this fund is securitized.

## Holdings by sector<sup>5</sup>

Sector	Weight
Information Technology	28.5%
Financials	13.5%
Health Care	13.2%
Consumer Discretionary	11.8%
Industrials	8.8%
Communication Services	8.0%
Consumer Staples	5.1%
Energy	3.4%
Materials	3.3%
Others	3.9%

<sup>5</sup> This list does not include unclassified securities and may not add to 100%. Other includes investment vehicles not falling within one of the top nine sectors listed above.

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## Market cap distribution by company

	Weight
Largest 60	92.4%
Next 30	7.2%
Below 90 Largest	0.0%

## Fund Codes (FRC)

	Trust	Class
B (front load)	511	2053
F (fee based)	512	2058
O	413	5003

For additional Series fund codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes)

<sup>6</sup> As of March 31, 2023. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

<sup>7</sup> Reflects the annual rate at which dividends are being paid. It is the weighted average of each stock's annual dividend rate (including any one time special dividends) divided by the price of the stock as of February 29, 2024. Investment management fees, expenses and taxes are not included in this calculation that would have decreased the yield shown. Dividend yields can change based on the performance of underlying stocks.

\*Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending March 31, 2024. Rates of return shown for less than one year are not annualized. All other data shown is as of March 31, 2024 with exception of Ten largest holdings, Holdings by sector, Number of holdings, Price to earnings, Price to book, Dividend yield, Weighted avg mkt cap and Market cap distribution, which are as of February 29, 2024. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

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