Artemis Funds (Lux) – SmartGARP Global Emerging Markets Equity

Class I distribution shares, GBP

MARKETING COMMUNICATION

£1.1834	0.960%
price at 30 Jun 2025	ongoing charge

July 2025 (data as of 30 June 2025)

OBJECTIVE AND INVESTMENT POLICY

Objective

To increase the value of shareholders' investments through a combination of capital growth and income.

Investment policy

- The fund is actively managed.
- The fund invests principally in equities of companies that are listed, headquartered or that exercise the predominant part of their economic activities in emerging market countries.
- A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market. The Investment Manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.
- Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:
  - Tobacco: companies which derive more than 5% revenue from production, distribution or sale of tobacco
  - Weapons: companies:
    - involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons) or nuclear weapons; or
    - which derive more than 5% revenue from manufacture or sale of civilian firearms or ammunition.
  - Coal: companies which derive more than 5% revenue from mining or sale of thermal coal.
- The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. 'SmartGARP' also screens companies globally for Environmental, Social and Governance (ESG) characteristics. Beyond taking into consideration how companies score on the 'SmartGARP' ESG factor generally, the Investment Manager pays particular attention to companies' current and expected carbon footprint, with the fund aiming to have a falling carbon emission intensity over the long term, at least five years. Whilst the exclusions are binding on the selection of investments, the Investment Manager is not constrained by the results of the SmartGARP screening. The Investment Manager exercises discretion as to which securities are included in the portfolio, using both financial and ESG inputs from SmartGARP. Further information is contained in a methodology statement available on the Artemis website at www.artemisfunds.com/methodology-statement.
- More information about the environmental or social characteristics for this fund is available in the pre-contractual disclosure for financial products referred to in Article 8 under SFDR in the fund's prospectus.
- The fund will invest in equity securities directly or indirectly through instruments such as, but not limited to, ADRs, GDRs, participatory notes and contracts for difference.
- Participatory notes and contracts for difference will be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 20% of the fund's Net Asset Value.
- The fund may invest up to 20% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
- The fund may use derivatives and other techniques for hedging and for efficient portfolio management. The fund's derivatives may include, but are not limited to, futures and forward currency contracts.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions.
- The fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

Benchmark information

- MSCI Emerging Markets Index
  The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.
  The benchmark does not take into account environmental and/or social characteristics promoted by the Fund.

For the latest fund and market commentaries, visit www.artemisfunds.com/insights, and for any important changes to y(our) funds, visit www.artemisfunds.com/fund-changes.

SFDR Article 8

The fund promotes environmental and social characteristics, as defined by Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

ARTEMIS
The PROFIT Hunter

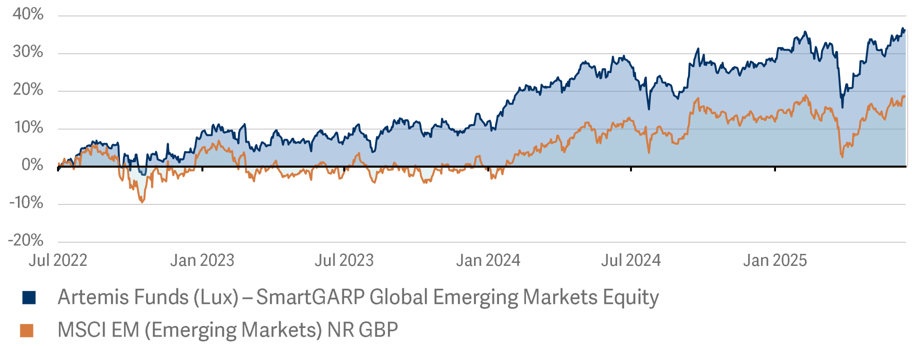
PERFORMANCE

Past performance is not a guide to the future.

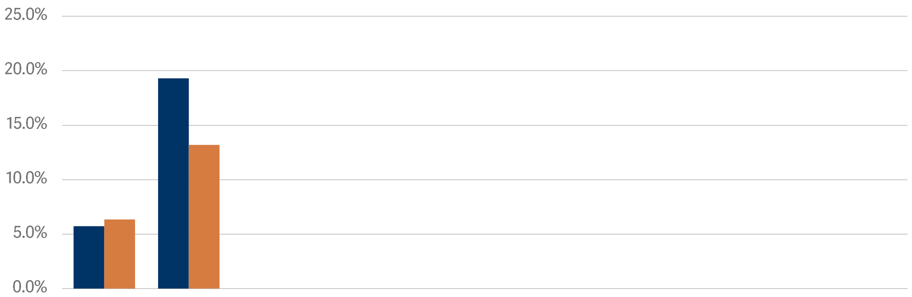
CUMULATIVE PERFORMANCE

	Since launch	1 yr	6 mo	3 mo	1 mo
Artemis Funds (Lux) – SmartGARP Global Emerging Markets Equity	36.2%	5.7%	7.1%	5.7%	4.9%
MSCI EM (Emerging Markets) NR GBP	18.3%	6.3%	5.3%	5.5%	4.3%

PERCENTAGE GROWTH



12 MONTHS TO QUARTER END (31 JUNE)



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■	5.7%	19.3%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
■	6.3%	13.2%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

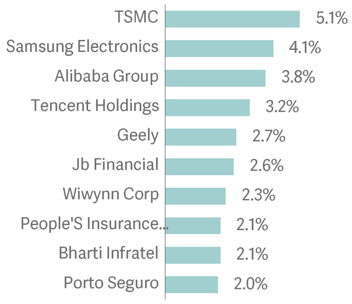
12 MONTHS TO YEAR END (31 DECEMBER)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■	11.5%	9.7%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
■	9.4%	3.6%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Source: Lipper Limited from 13 July 2022 to 30 June 2025. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class.

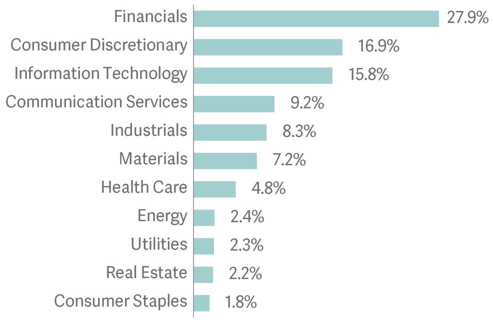
COMPOSITION

TOP 10 HOLDINGS



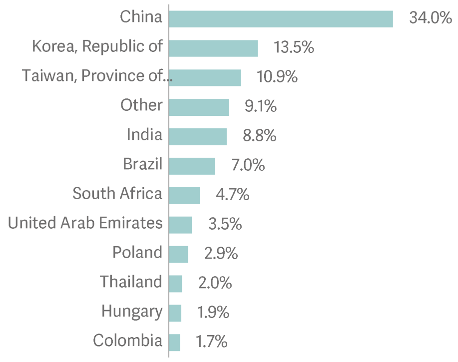
Source: Artemis as at 30 June 2025.

MARKET SECTOR SPLIT



Source: Artemis as at 30 June 2025. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY COUNTRY



Source: Artemis as at 30 June 2025. Figures may not add up to 100% due to rounding.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Charges from capital risk	Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.
Emerging markets risk	Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.
China risk	The fund can invest in China A-shares (shares traded on Chinese stock exchanges in Renminbi). There is a risk that the fund may suffer difficulties or delays in enforcing its rights in these shares, including title and assurance of ownership.
ESG risk	The fund may select, sell or exclude investments based on ESG criteria; this may lead to the fund underperforming the broader market or other funds that do not apply ESG criteria. If sold based on ESG criteria rather than solely on financial considerations, the price obtained might be lower than that which could have been obtained had the sale not been required.

OTHER INFORMATION

FUND DATA

INVESTMENT TEAM

Raheel Altaf
Fund manager, since launch

KEY FACTS

Fund type	SICAV
Asset class	Equity
Focus	Capital growth
Regional focus	Emerging Markets
SEDOL	BPP1CR3
ISIN	LU2498148571
Fund launch date	5 September 2018
Class launch date	13 July 2022
Class launch price	£1.0000
Class currency	GBP
Valuation point	16:00 CET
Year end	31 October
Distribution date	31 December
Fund size	£188.8m

Source: Artemis as at 30 June 2025.

PRICE

Price	£1.1834

Source: Artemis as at 30 June 2025.

CHARGES

Initial charge	0%
Ongoing charge	0.960%

Source: Artemis. The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges.

RISK AND REWARD PROFILE

Potentially lower rewards ← → Potentially higher rewards

Lower risk — Higher risk

1 2 3 4 **5** 6 7

The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

DISTRIBUTION HISTORY

Record date	Ex-dividend date	Payment date	Distribution
31 Oct 2023	02 Nov 2023	29 Dec 2023	£0.0559
31 Oct 2022	02 Nov 2022	30 Dec 2022	£0.0221

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.