

FUND FACTSHEET

MA BLENDED RESERVE FUND

R Acc GBP Class

Covering the month of December 2024

THE FUND

The Fund seeks to achieve capital growth and income with a low level of volatility. The underlying funds in the portfolio invest globally (including in emerging markets) across asset classes and financial instruments. The underlying funds will be a blend of active and passive funds. The Fund typically has a lower exposure to higher risk assets and a greater exposure to lower risk assets than other funds in the Liontrust MA Blended Funds range that have a higher risk profile.

INVESTOR NOTIFICATION

There are two ways in which Liontrust and other asset managers show the costs of funds: the UCITS Ongoing Costs Figure and the MiFID Ongoing Cost. From 1 February 2025, the MiFID Ongoing Cost displayed for this Liontrust Fund will exclude the costs of UK-listed closed-ended investment funds listed on a UK regulated market. For explanations of the fund charges, please visit the Costs and Charges page on the Liontrust website: [Costs and charges | Liontrust Asset Management PLC](#).

THE TEAM



John Husselbee



James Klemptster

FUND INFORMATION

Launch date	12.11.01
Class launch date	12.11.01
Investment Association Sector	IA Volatility Managed
Fund size (£m)	107.72
Holdings	42
Base Currency	GBP
Share Price	224.09
Yield ¹	2.41%
Legal Structure	OEIC
Class R Acc GBP Shares	
ISIN (ACC)	GB0031042335
Initial Charge	0.00%
AMC ^{**} /OCF ^{**}	1.30%/1.62%

¹The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. ^{**}These are the annual costs of running and managing the Fund. There is currently no charge for switching funds, however the number of switches is limited to a max of one per calendar month.

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

¹Yield and fund information is for the share class R Acc GBP.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

	Since inception	5 years	3 years	1 year	YTD	6 months	3 months	1 month
Liontrust MA Blended Reserve Fund	69.1%	-3.3%	-7.6%	5.0%	5.0%	2.3%	-0.1%	-0.8%

DISCRETE YEARS' PERFORMANCE (%)

	Dec 24	Dec 23	Dec 22	Dec 21	Dec 20
Liontrust MA Blended Reserve Fund	5.0%	6.3%	-17.2%	0.8%	3.8%

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



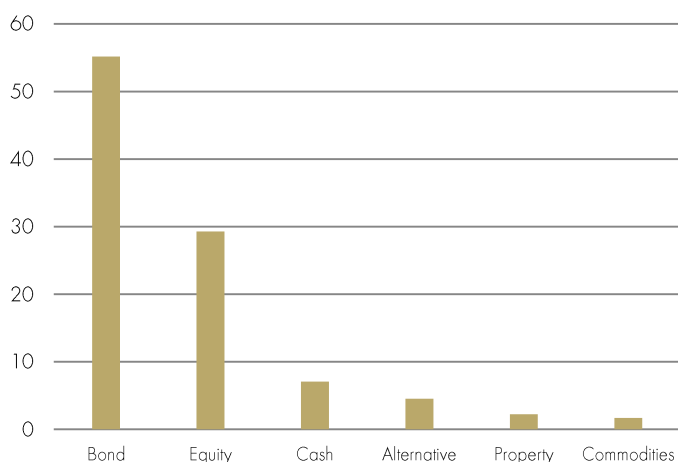
CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust MA Blended Reserve Fund	6.3%	-17.2%	0.8%	3.8%	7.9%	-3.1%	3.0%	10.9%	-0.8%	5.9%

Source for all performance data stated above: Financial Express & Morningstar, as at 31.12.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

MA BLENDED RESERVE FUND

ASSET ALLOCATION VS SAA (%)



TOP 10 HOLDINGS (%)

BlackRock CIF - iShares Corporate Bond Index Fund (UK)	13.8%
Multi Units LU - Amundi UK Government Bond 0-5Y	5.9%
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	5.9%
Barings Umbrella Fund Plc - Global High Yield Bond Fund	5.5%
AEGON Asset Mgmt. UK ICVC - High Yield Bond Fund	5.4%
HSBC Global Funds ICAV - Global Aggregate Bond UCITS ETF	5.1%
Royal London Bond Funds ICVC - Corporate Bond Fund	4.7%
L&G ICAV - Emerging Markets Equity Future Core Fund	4.5%
Man Fixed Interest ICVC - GLG Sterling Corporate Bond Fund	4.5%
Legal & General US Index Trust	4.4%

ASSET ALLOCATION WEIGHTINGS (%)

UK Corporate Bond	23.5%
Short Duration Gilts	11.8%
High Yield	10.9%
North America Equity	9.4%
Alternatives	8.4%
EM Equity	7.5%
Cash and Cash Equivalents	7.1%
Global Bonds	5.1%
UK Equity	4.0%
UK Government Bond	4.0%
Developed Asia Equity	3.9%
Japan Equity	2.3%
Europe ex-UK Equity	2.2%

MA BLENDED RESERVE FUND

KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Credit Risk: There is a risk that an investment will fail to make required payments and this may reduce the income paid to the fund, or its capital value;

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss; **Liquidity Risk:** If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected;

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment; **Derivatives Risk:** Some of the underlying funds may invest in derivatives, which can, in some circumstances, create wider fluctuations in their prices over time; **Emerging Markets:** The Fund may invest in less economically developed markets (emerging markets) which can involve greater risks than well developed economies; **Currency Risk:** The Fund invests in overseas markets and the value of the Fund may fall or rise as a result of changes in exchange rates. **Index Tracking Risk:** The performance of any passive funds used may not exactly track that of their Indices.

DISCLAIMER

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It should not be construed as advice for investment in any product or security mentioned, an offer to buy or sell units/shares of Funds mentioned, or a solicitation to purchase securities in any company or investment product. Examples of stocks are provided for general information only to demonstrate our investment philosophy.

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