

FUND FACTSHEET

MA DYNAMIC PASSIVE RESERVE FUND

R Acc GBP Class

Covering the month of December 2024

THE FUND

The Fund seeks to achieve capital growth and income with a low level of volatility. The Fund invests a significant proportion of the portfolio in fixed income securities. The Fund also invests in UK and equities globally, including a small exposure to emerging markets, and UK property. The underlying funds will, where practicably possible, be passive. The Fund typically has a lower exposure to higher risk assets and a greater exposure to lower risk assets than other funds in the Liontrust MA Dynamic Passive Funds range that have a higher risk profile.

INVESTOR NOTIFICATION

There are two ways in which Liontrust and other asset managers show the costs of funds: the UCITS Ongoing Costs Figure and the MiFID Ongoing Cost. From 1 February 2025, the MiFID Ongoing Cost displayed for this Liontrust Fund will exclude the costs of UK-listed closed-ended investment funds listed on a UK regulated market. For explanations of the fund charges, please visit the Costs and Charges page on the Liontrust website: [Costs and charges | Liontrust Asset Management PLC](#).

THE TEAM



John Husselbee



James Klempster

FUND INFORMATION

Launch date	7.03.11
Class launch date	7.03.11
Investment Association Sector	IA Volatility Managed
Fund size (£m)	104.59
Holdings	31
Base Currency	GBP
Share Price	161.46
Yield ¹	1.60%
Legal Structure	NURS
Class R Acc GBP Shares	
ISIN (ACC)	GB00B48XQL14
Initial Charge	0.00%
AMC ^{**} /OCF ^{**}	1.00%/1.18%

¹The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. ^{**}These are the annual costs of running and managing the Fund. There is currently no charge for switching funds, however the number of switches is limited to a max of one per calendar month.

Please refer to the glossary www.liontrust.co.uk/learning/our-guide-to-financial-words-and-terms for an explanation of financial words and terms within this factsheet

¹Yield and fund information is for the share class R Acc GBP.

KEY RISKS: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the last page.

CUMULATIVE PERFORMANCE (%)

	Since inception	5 years	3 years	1 year	YTD	6 months	3 months	1 month
Liontrust MA Dynamic Passive Reserve Fund	61.5%	1.7%	-5.9%	4.9%	4.9%	2.3%	-0.2%	-0.8%

DISCRETE YEARS' PERFORMANCE (%)

	Dec 24	Dec 23	Dec 22	Dec 21	Dec 20
Liontrust MA Dynamic Passive Reserve Fund	4.9%	6.5%	-15.7%	2.2%	5.7%

PERFORMANCE SINCE CLASS LAUNCH DATE (%)



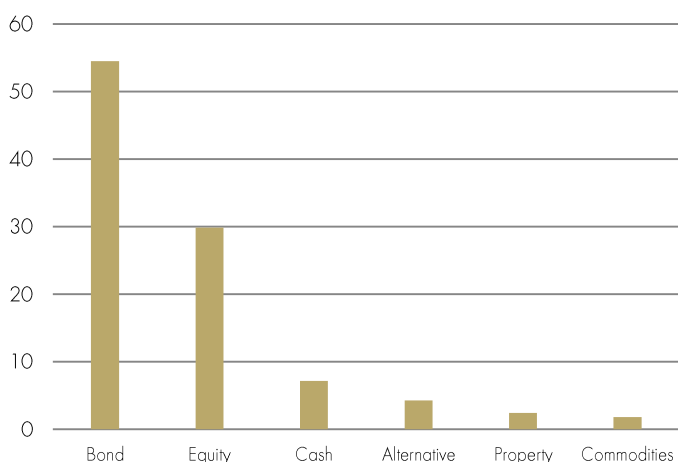
CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Liontrust MA Dynamic Passive Reserve Fund	6.5%	-15.7%	2.2%	5.7%	10.2%	-1.8%	4.3%	13.9%	1.6%	10.4%

Source for all performance data stated above: Financial Express & Morningstar, as at 31.12.24, total return, net of fees, income reinvested. All performance numbers shown relate to the class, and where the fund has launched prior to the share class, factsheets demonstrating the longer-term performance of the fund are available

MA DYNAMIC PASSIVE RESERVE FUND

ASSET ALLOCATION VS SAA (%)



TOP 10 HOLDINGS (%)

BlackRock CIF - iShares Corporate Bond Index Fund (UK)	11.6%
Vanguard Investment Series Plc - UK Inv. Grade Bond Index	11.3%
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	5.9%
BlackRock CIF - iShares Emerging Markets Equity Index Fund UK	5.8%
Multi Units LU - Amundi UK Government Bond 0-5Y	5.8%
HSBC Global Funds ICAV - Global Aggregate Bond UCITS ETF	5.1%
Aberdeen Std. OEIC IV - ASI Asia Pac. ex-Japan Eq.Tracker Fd.	4.1%
HSBC Index Tracker Investment Funds - American Index	3.6%
Legal & General US Index Trust	3.4%
Instl. Cash Ser. - BlackRock ICS (GBP) Liquidity Fund	3.2%

ASSET ALLOCATION WEIGHTINGS (%)

UK Corporate Bond	22.9%
Short Duration Gilts	11.6%
High Yield	10.7%
North America Equity	8.7%
Alternatives	8.5%
EM Equity	7.6%
Cash and Cash Equivalents	7.2%
Global Bonds	5.1%
UK Equity	5.0%
Developed Asia Equity	4.1%
UK Government Bond	4.1%
Japan Equity	2.4%
Europe ex-UK Equity	2.1%

MA DYNAMIC PASSIVE RESERVE FUND



KEY RISKS

Past performance does not predict future returns. You may get back less than you originally invested. We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments.

Credit Risk: There is a risk that an investment will fail to make required payments and this may reduce the income paid to the fund, or its capital value;

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss; **Liquidity Risk:** If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected;

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment;

Derivatives Risk: Some of the underlying funds may invest in derivatives, which can, in some circumstances, create wider fluctuations in their prices over time;

Emerging Markets: The Fund may invest in less economically developed markets (emerging markets) which can involve greater risks than well developed economies;

Currency Risk: The Fund invests in overseas markets and the value of the Fund may fall or rise as a result of changes in exchange rates.

Index Tracking Risk: The performance of any passive funds used may not exactly track that of their Indices.

DISCLAIMER

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