

# Russell Investments Balanced Growth

March 31, 2024

## Asset allocation<sup>1,2</sup>

Equity	52.0%
Fixed income	43.0%
Real assets	5.0%



Fund	Target
Multi-Factor Canadian Equity Pool	14.0%
Global Equity Pool	13.0%
Multi-Factor US Equity Pool	13.0%
Multi-Factor International Equity Pool	7.0%
Emerging Markets Equity Pool	2.5%
Global Smaller Companies Pool	2.5%
Canadian Fixed Income Fund	33.0%
Global Credit Pool	10.0%
Inflation Linked Bond Fund	1.0%
Global Infrastructure Pool	2.0%
Global Real Estate Pool	2.0%

## Goal

To provide long-term capital growth with some income, primarily through exposure to Canadian and foreign equity securities and, to a lesser extent, exposure to Canadian fixed income investments.

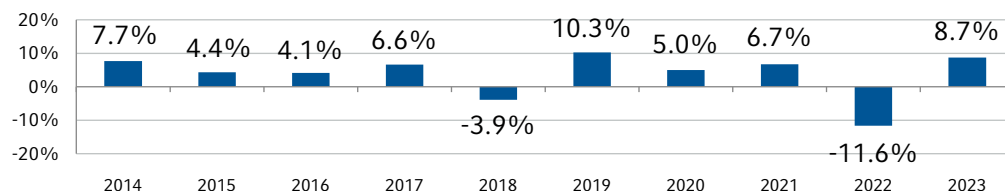
## Investment strategy

Russell Investments Balanced Growth (The Fund) invests primarily in Underlying Funds. It has a target asset allocation of 43% fixed income exposure and 57% equity and real asset exposure. The equity exposure is roughly 25% Canadian equities, and 75% foreign equities.

## Performance review<sup>3</sup>

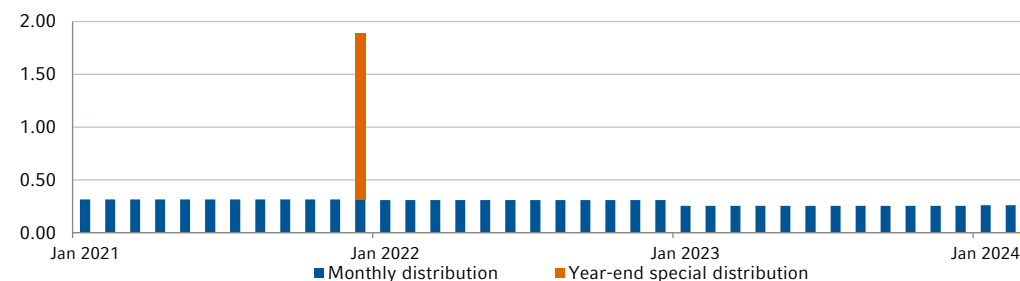
	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series B	2.1%	4.0%	11.7%	4.0%	8.8%	1.9%	3.1%	3.6%	3.1%

## Annual returns<sup>3</sup>



<sup>3</sup> All Performance shown are only for Series B and are net of fees and expenses. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

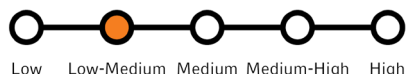
## Monthly distribution (Series B-7)<sup>4, 5</sup>



<sup>4</sup> The December monthly distribution may also include additional dividends paid by the fund.

<sup>5</sup> The final distribution of the year may differ depending on the annual net income of the portfolio. If you do not elect to have the distributions paid out in cash at the time of purchase, they will automatically be reinvested. The actual distribution rates are fixed on an annual basis for each series of units. If the Portfolio's income is less than the annual distribution rate for the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their monthly distribution in cash and not reinvest distributions, it is expected that the value of their investment will decline over time.

## Risk tolerance



## Fund facts

Series inception date: 08/14/2000

MER<sup>6</sup>: 2.27%

Asset class: Balanced

Total fund assets: \$281.53M

Annualized std. dev.\* 3yr: 8.8%

Annualized std. dev.\* 5yr: 9.1%

CORPORATE CLASS: A similar corporate class fund is available.

March 31, 2024

# Russell Investments Balanced Growth

## Top 10 holdings<sup>7</sup>

	Weight
Canadian Fixed Income Fund Series B	36.7%
Multi-Factor Canadian Equity Pool Series O	14.1%
Global Equity Pool Series O	11.7%
Multi-Factor US Equity Pool Series O	11.3%
Global Credit Pool Series O	8.0%
Multi-Factor Intl Equity Pool Series O	6.1%
Global Infrastructure Pool Series O	3.5%
Global Smaller Companies Pool Series O	3.1%
Emerging Markets Equity Pool Series O	2.5%
Global Real Estate Pool Series O	2.5%

\* These are not Russell Investments Funds.

All Fund names are preceded by Russell Investments.

<sup>7</sup> If the fund has less than 10 holdings, all holdings are shown.

## Sector weights<sup>8</sup>

Sector	Weight
Foreign	46.3%
Provincial/Municipal	13.9%
Corporate	9.2%
Federal	7.7%
Other	22.9%

<sup>8</sup> Sector weights are combined fixed income sector weights.

<sup>1</sup> Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

<sup>2</sup> Fund names are preceded by "Russell Investments".

<sup>6</sup> As of March 31, 2023. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

\*Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/Share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending March 31, 2024. Rates of return shown for less than one year are not annualized. All other data shown is as of March 31, 2024 with exception of Top 10 holdings, Regional weights and Sector weights, which are as of February 29, 2024. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment. Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

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## Regional weights

Region	Weight
Canada	48.4%
United States	29.3%
Europe	9.2%
Emerging Markets	3.7%
United Kingdom	3.4%
Japan	2.9%
Asia ex Japan	2.5%
Other	0.7%

This list does not include unclassified securities and may not add to 100%

## Fund Codes (FRC)

	Trust	Class
B (front load)	302	1010
B-7	157	1014
F (fee based)	802	1012
F-7	457	1013
O	482	1402

For additional Series fund codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes).