

Russell Investments Long-Term Growth

March 31, 2024

Asset allocation^{1,2}

Equity	73.0%
Fixed income	21.0%
Real assets	6.0%



Fund	Target
Multi-Factor Canadian Equity Pool	19.0%
Global Equity Pool	18.0%
Multi-Factor US Equity Pool	18.0%
Multi-Factor International Equity Pool	10.0%
Emerging Markets Equity Pool	4.5%
Global Smaller Companies Pool	3.0%
Canadian Fixed Income Fund	16.0%
Global Credit Pool	5.5%
Inflation Linked Bond Fund	1.0%
Global Infrastructure Pool	2.5%
Global Real Estate Pool	2.5%

Goal

To provide long-term capital growth primarily through exposure to Canadian and foreign equities. The Series F will have some exposure to Canadian fixed income investments which will reduce volatility and also provide some growth through capital appreciation of these investments, as well as providing income.

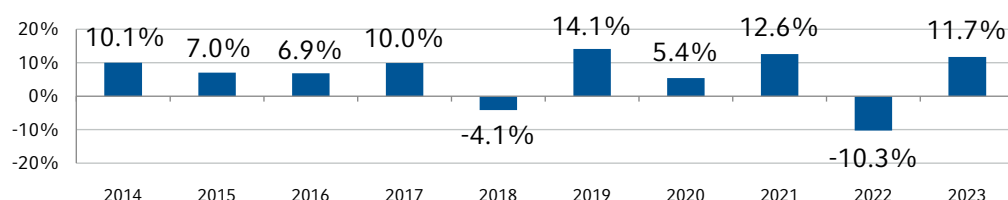
Investment strategy

Russell Investments Long-Term Growth (The Fund) invests primarily in Underlying Funds. It has a target asset allocation of 23% fixed income exposure and 77% equity and real asset exposure. The equity exposure of The Fund is roughly 25% Canadian equities, and 75% foreign equities.

Performance review³

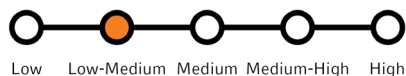
	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series F	2.7%	6.5%	14.5%	6.5%	13.5%	5.2%	6.1%	6.2%	5.8%

Annual returns³



³ All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Series F management fees are lower than Series B. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

Risk tolerance



Fund facts

Series inception date: 07/25/2005

MER⁵: 1.23%

Asset class: **Balanced**

Total fund assets: **\$183.44M**

Annualized std. dev.* 3yr: 10.2%

Annualized std. dev.* 5yr: 11.2%

CORPORATE CLASS: A similar corporate class fund is available.

March 31, 2024

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Top 10 holdings⁴

	Weight
Canadian Fixed Income Fund Series B	19.4%
Multi-Factor Canadian Equity Pool Series O	19.1%
Global Equity Pool Series O	17.3%
Multi-Factor US Equity Pool Series O	16.4%
Multi-Factor Intl Equity Pool Series O	9.1%
Emerging Markets Equity Pool Series O	4.5%
Global Infrastructure Pool Series O	3.9%
Global Credit Pool Series O	3.5%
Global Smaller Companies Pool Series O	3.1%
Global Real Estate Pool Series O	2.9%

* These are not Russell Investments Funds.

All Fund names are preceded by Russell Investments.

⁴ If the fund has less than 10 holdings, all holdings are shown.

Sector weights⁶

Sector	
Foreign	61.3%
Provincial/Municipal	7.4%
Corporate	4.9%
Federal	4.3%
Other	22.2%

⁶ Sector weights are combined fixed income sector weights.

Regional weights

Region	Weight
Canada	38.7%
United States	33.8%
Europe	11.5%
Emerging Markets	4.2%
United Kingdom	4.1%
Japan	4.0%
Asia ex Japan	3.2%
Other	0.5%

This list does not include unclassified securities and may not add to 100%

Fund Codes (FRC)

	Trust	Class
B (front load)	301	1042
F (fee based)	801	1044
O	481	1401

For additional Series fund codes, visit russellinvestments.com/ca/fundcodes.

¹ Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

² Fund names are preceded by "Russell Investments".

⁵ As of March 31, 2023. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

*Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending March 31, 2024. Rates of return shown for less than one year are not annualized. All other data shown is as of March 31, 2024 with exception of Top 10 holdings, Regional weights and Sector weights, which are as of February 29, 2024. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

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