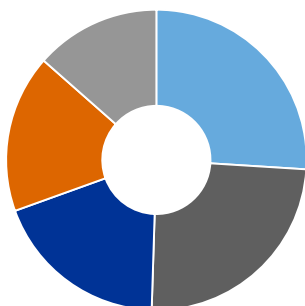


# Russell Investments Overseas Equity Pool

March 31, 2024

## Pool composition<sup>1, 2</sup>



### Sub-adviser

Wellington Management Canada ULC: Growth and value Intermede Investment Partners	26.0%
Limited and Intermede Global Partners Inc.: Growth	24.5%
Numeric Investors, LLC: Market-oriented	19.0%
Russell Investments : Positioning strategies & Liquidity reserve**	17.0%
Pzena Investment Management, LLC: Value	13.5%

### Target

<sup>1</sup> Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

<sup>2</sup> Sub-advisers are current as of the report end date and are subject to change. Russell Investments has the right to engage or terminate a subadviser at any time without notice.

## Risk tolerance



Low Low-Medium Medium Medium-High High

## Fund facts

Series inception date: 01/10/2001

MER<sup>6</sup>: 1.17%

Total fund assets: \$317.07M

Price to earnings: 16.74

Price to book: 1.89

Dividend yield<sup>7</sup>: 3.3%

Weighted avg mkt cap: \$83.18B

Annualized std. dev.\* 3yr: 12.8%

Annualized std. dev.\* 5yr: 13.8%

CORPORATE CLASS: A similar corporate class fund is available.

## Goal

To provide total return and diversification by investing principally in equity securities issued by non-Canadian and non-U.S. companies listed on recognized stock exchanges, and fixed income securities issued by non-Canadian and non-U.S. governments and companies.

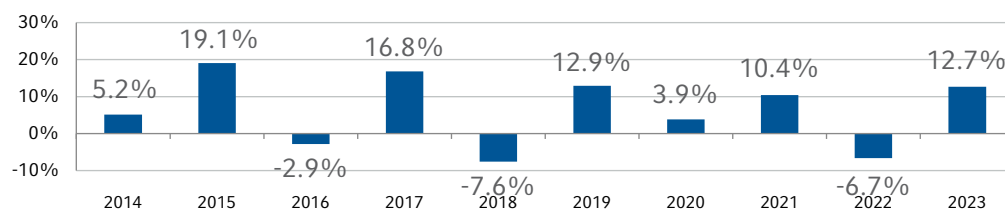
## Investment strategy

Russell Investments Overseas Equity Pool (The Fund) invests primarily in securities of issuers located in countries other than the U.S. and Canada, but may invest in other countries, including emerging markets. The Fund uses the following investment styles: market-oriented, value, small capitalization, growth and quality.

## Performance review<sup>3</sup>

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series F	3.3%	6.8%	13.8%	6.8%	11.6%	5.9%	6.5%	6.2%	3.7%

## Annual returns<sup>3</sup>



<sup>3</sup> All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Series F management fees are lower than Series B. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

## Ten largest holdings<sup>4</sup>

Holdings	Weight
Canadian Dollar	3.6%
Novo Nordisk A/S Cl. B	1.8%
UBS Group AG	1.3%
Taiwan Semiconductor Manufacturing Co.	1.2%
NEW LINDE PLC COMMON STOCK	1.2%
LVMH Moet Hennessy Louis Vuitton SA	1.1%
Schneider Electric SE	1.1%
Deutsche Boerse AG	1.1%
Shin-Etsu Chemical Co., Ltd.	1.1%
Industria de Diseno Textil, SA	1.0%

<sup>4</sup> A portion of the cash held in this fund is securitized.

## Holdings by sector<sup>5</sup>

Sector	Weight
Financials	18.4%
Industrials	17.9%
Consumer Discretionary	12.7%
Health Care	11.5%
Information Technology	10.5%
Consumer Staples	9.2%
Materials	7.5%
Communication Services	5.5%
Energy	3.5%
Others	3.0%

<sup>5</sup> This list does not include unclassified securities and may not add to 100%. Other includes investment vehicles not falling within one of the top nine sectors listed above.

March 31, 2024



# Russell Investments Overseas Equity Pool

## Market cap distribution by company

	Weight
Largest 60	84.5%
Next 30	14.3%
Below 90 Largest	0.9%

## Fund Codes (FRC)

	Trust	Class
B (front load)	521	2022
F (fee based)	522	2027
O	414	5002

For additional Series fund codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes)

## Regional allocations

Region	Weight
Europe	50.9%
Japan	18.2%
United Kingdom	13.6%
Asia ex Japan	8.7%
Emerging Markets	4.3%
Canada	3.4%
Other	0.8%
United States	0.1%

This list does not include unclassified securities and may not add to 100%

<sup>6</sup> As of March 31, 2023. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

<sup>7</sup> Reflects the annual rate at which dividends are being paid. It is the weighted average of each stock's annual dividend rate (including any one time special dividends) divided by the price of the stock as of February 29, 2024. Investment management fees, expenses and taxes are not included in this calculation that would have decreased the yield shown. Dividend yields can change based on the performance of underlying stocks.

\*Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending March 31, 2024. Rates of return shown for less than one year are not annualized. All other data shown is as of March 31, 2024 with exception of Ten largest holdings, Holdings by sector, Credit quality breakdown, Allocation by maturity, Regional allocations, Number of holdings, Effective duration and Yield to maturity, which are as of February 29, 2024. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment. Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

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