

Russell Investments

Sterling Liquidity Fund



Russell Investments' Global Fixed Income Team comprises over 9 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe.

The team manages cash and multi-strategy fixed income portfolios, which include global, regional, investment grade, high yield, emerging market debt and absolute return mandates.

Fund facts

Share class; Dealing ccy

Class B Acc; GBP

Dealing frequency; Cut off

Daily; 12.00noon GMT

Domicile; Category

Ireland; UCITS

Fund size

GBP 98.99m

ISIN; Bloomberg

IE0030390128; FRSTCSB ID

Fund launch date

20 September 2002

Share class launch date

30 September 2002

Management fee

0.20%

Share class NAV

GBP 1,444.70

Fund objective

The Fund aims to achieve income by investing in Sterling-denominated, high-grade, short-term bonds, issued by government, with a focus on Sterling-denominated government issued bonds. This is a Short Term Money Market Fund. The Fund's performance will be measured against the ICE BofA Sterling 3-Month Government Bill (the "Index").

Fund update

The Fund offers an attractive yield when compared with its objective, and is well positioned with holdings in well-capitalised banks. The Fund's majority allocation is to low risk, short-dated instruments.

Performance review (%)

Performance to period end Returns shown in GBP	1 month	3 months	Year to date	12 months	3 years	5 years	Since inception*
Return gross of management fee Class B Acc	0.5	1.3	2.2	5.2	2.7	1.7	1.9
Return net of management fee Class B Acc	0.5	1.3	2.1	5.0	2.5	1.5	1.7
ICE BofA Sterling 3-Month Government Bill	0.5	1.3	2.2	5.4	2.7	1.8	1.9

*Inception: 30 September 2002

All returns greater than 1 year are annualised

Discrete rolling 12 month performance (%)

Returns shown in GBP	31/03/24 31/03/23	31/03/23 31/03/22	31/03/22 31/03/21	31/03/21 31/03/20	31/03/20 31/03/19
Return gross of management fee Class B Acc	5.0	2.1	0.0	0.1	0.7
Return net of management fee Class B Acc	4.8	1.9	-0.2	-0.1	0.5
ICE BofA Sterling 3-Month Government Bill	5.1	2.1	0.1	0.0	0.8

Returns shown in GBP	31/03/19 31/03/18	31/03/18 31/03/17	31/03/17 31/03/16	31/03/16 31/03/15	31/03/15 31/03/14
Return gross of management fee Class B Acc	0.7	0.3	0.3	0.4	0.3
Return net of management fee Class B Acc	0.5	0.1	0.1	0.2	0.1
ICE BofA Sterling 3-Month Government Bill	0.6	0.2	0.3	0.4	0.4

Past performance does not predict future returns.

Russell Investments

Sterling Liquidity Fund (continued)

Portfolio statistics

	Fund
Average maturity (days)	33.0
Average credit rating	A1 P1
Average yield	5.3

Data as at 30 April 2024

	Fund
0 - 1 Month	54.4%
1 - 2 Months	29.0%
2 - 3 Months	13.4%
Over 3 Months	3.2%

Data as at 30 April 2024

Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Although the fund seeks to preserve the value of your investment at £1.00 per share, it cannot guarantee it will do so.

Past performance does not predict future returns.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID before making any final investment decisions.

In the UK this marketing document has been issued by Russell Investments Limited. Company No. 02086230. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone +44 (0)20 7024 6000. Authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN. In the EU this marketing document has been issued by Russell Investments Ireland Limited. Company No. 213659. Registered in Ireland with registered office at: 78 Sir John Rogerson's Quay, Dublin 2, Ireland. Authorised and regulated by the Central Bank of Ireland. In the Middle East this marketing document has been issued by Russell Investments Limited a Dubai International Financial Centre company which is regulated by the Dubai Financial Services Authority at: Office 4, Level 1, Gate Village Building 3, DIFC, PO Box 506591, Dubai UAE. Telephone +971 4 578 7097. This material should only be marketed towards Professional Clients as defined by the DFSA.

KvK number 67296386

© 1995-2024 Russell Investments Group, LLC. All rights reserved.