

Russell Investments

U.S. Dollar Cash Fund II



Portfolio Manager
Mark Klein

Russell Investments' Global Fixed Income Team comprises over 9 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe.

The team manages cash and multi-strategy fixed income portfolios, which include global, regional, investment grade, high yield, emerging market debt and absolute return mandates.

Fund facts

Share class; Dealing ccy

Class B; USD

Dealing frequency; Cut off

Daily; 12.00noon GMT

Domicile; Category

Ireland; UCITS

Fund size

USD 447.09m

ISIN; Bloomberg

IE00BVG9WJ22; RIUSDBR ID

Fund launch date

10 September 2009

Share class launch date

18 March 2015

Management fee

0.20%

Share class NAV

USD 1,146.12

Fund objective

The Fund aims to achieve income on your investment by investing in US Dollar-denominated, high-grade, short-term bonds, issued by government. with a focus on US Dollar denominated government issued bonds. This is a Short Term Money Market Fund. The Fund's performance will be measured against the Bloomberg US 1-3 Month Treasury Bill (the "Index").

Fund update

The Fund offers an attractive yield when compared with its objective, and is well positioned with holdings in well-capitalised banks. The Fund's majority allocation is to low risk, short-dated instruments.

Performance review (%)

Performance to period end Returns shown in USD	1 month	3 months	Year to date	12 months	3 years	5 years	Since inception*
Return gross of management fee Class B	0.5	1.4	2.3	5.5	3.0	2.2	1.7
Return net of management fee Class B	0.5	1.3	2.2	5.3	2.8	2.0	1.5
Bloomberg US 1-3 Month Treasury Bill	0.5	1.4	2.3	5.5	3.0	2.1	1.6

*Inception: 18 March 2015

All returns greater than 1 year are annualised

Discrete rolling 12 month performance (%)

Returns shown in USD	31/03/24 31/03/23	31/03/23 31/03/22	31/03/22 31/03/21	31/03/21 31/03/20	31/03/20 31/03/19
Return gross of management fee Class B	5.4	2.7	0.0	0.2	2.0
Return net of management fee Class B	5.2	2.5	-0.2	0.0	1.8
Bloomberg US 1-3 Month Treasury Bill	5.4	2.6	0.1	0.1	2.1

Returns shown in USD	31/03/19 31/03/18	31/03/18 31/03/17	31/03/17 31/03/16	31/03/16 31/03/15	31/03/15 31/03/14
Return gross of management fee Class B	2.3	1.3	0.6	0.2	-
Return net of management fee Class B	2.1	1.1	0.4	0.0	-
Bloomberg US 1-3 Month Treasury Bill	2.1	1.0	0.3	0.1	-

Past performance does not predict future returns.

Effective August 24, 2021, the Bloomberg Barclays fixed income indices were rebranded the Bloomberg Indices.

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U.S. Dollar Cash Fund II (continued)

Portfolio statistics

	Fund
Average maturity (days)	41.1
Average credit rating	A1 P1
Average yield	5.5

Data as at 30 April 2024

	Fund
0 - 1 Month	49.9%
1 - 2 Months	22.8%
2 - 3 Months	10.1%
Over 3 Months	17.3%

Data as at 30 April 2024

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The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so.

Past performance does not predict future returns.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

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