

Alger Mid Cap Focus Fund

A Sub-Fund of Alger SICAV

The Management Company of Alger SICAV is Waystone Management Company (Lux) S.A.

Class I EUH (LU2343746306)

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Objectives and Investment Policy

Alger SICAV - Alger Mid Cap Focus Fund (the "Fund") is actively managed and seeks long term capital appreciation.

The Fund generally invests at least two thirds of its net assets in equity securities of mid-cap companies. For these purposes, "mid-cap companies" are those companies that, at the time of purchase, have total market capitalization within the range of (i) companies included in the Russell MidCap Growth Index, as reported by the index at the most recent quarter end, or (ii) \$1 billion to \$30 billion. The Fund is not managed in reference to those indexes.

In addition, under normal market conditions, the Fund invests in companies in the following group of industries: Health Care Equipment & Supplies, Health Care Technology, Biotechnology, Life Sciences Tools & Services, and/or Software, as defined by third party sources.

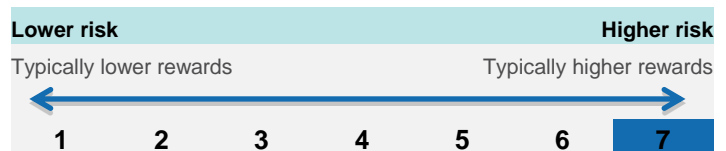
The Fund intends to invest a substantial portion of its assets in a small number of issuers, and may concentrate its holdings in fewer business sectors or industries. The Fund will hold approximately 50 securities. The number of securities held by the Fund may occasionally exceed this range for a variety of reasons.

The Fund can invest in financial derivative instruments for hedging purposes and for efficient portfolio management purposes.

Shareholders may redeem shares by sending a written redemption request to the Registrar and Transfer Agent. Redemption requests must be received by the Registrar and Transfer Agent in good order by 5:00 p.m. (Luxembourg time) on the Business Day preceding the Valuation Date on which the shares are to be redeemed. The right of redemption may be suspended under certain extraordinary circumstances. It is the present intention of the Board of Directors not to recommend the payment of any cash dividends out of net results. Normally, all the net investment income and all net realized and unrealized capital gains will be accumulated and shall increase the Net Asset Value per Share. Please refer to the "Dividends and Distributions" section in the Prospectus for further information.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within less than five years.

Risk and Reward Profile



This indicator is based on synthetic data and may not be a reliable indication of the future risk and reward profile of the Fund. The risk category shown is not guaranteed and may shift over time. The category 1 does not mean a risk free investment.

This Class of the Fund has been classified in category 7 because the fluctuation of its Net Asset Value is relatively high. The opportunity to achieve large gains corresponds to a risk of incurring large losses.

When categorizing a fund, the methodology may not fully capture all material risks. A detailed description of the risks can be found in the Prospectus. The following risks do not have an impact on the categorization of the Fund but may be relevant to the Fund's overall risk profile:

Risks related to investments in companies of small capitalizations:

Stocks of small capitalization companies may be at greater risk than those of larger, more established companies owing to such factors as inexperienced management and limited financial resources. Full development of these companies takes time and, for this reason, an investment in this Sub-Fund should be considered long term and not as a vehicle for seeking short term profits, nor should an investment in this Sub-Fund be considered a complete investment program. Many small companies' stocks trade less frequently and in smaller volume and may be subject to more abrupt or erratic price movements than stocks of larger companies. The securities of small companies may also be more sensitive to market changes than the securities of large companies.

Risks related to investments in growth stocks: Prices of growth stocks tend to be higher in relation to their companies' earnings. Growth stocks may be more sensitive to market, economic and political developments than other stocks, which makes their prices more volatile.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over each year

Ongoing charge	1.05%
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Charges taken from the Fund under specific conditions

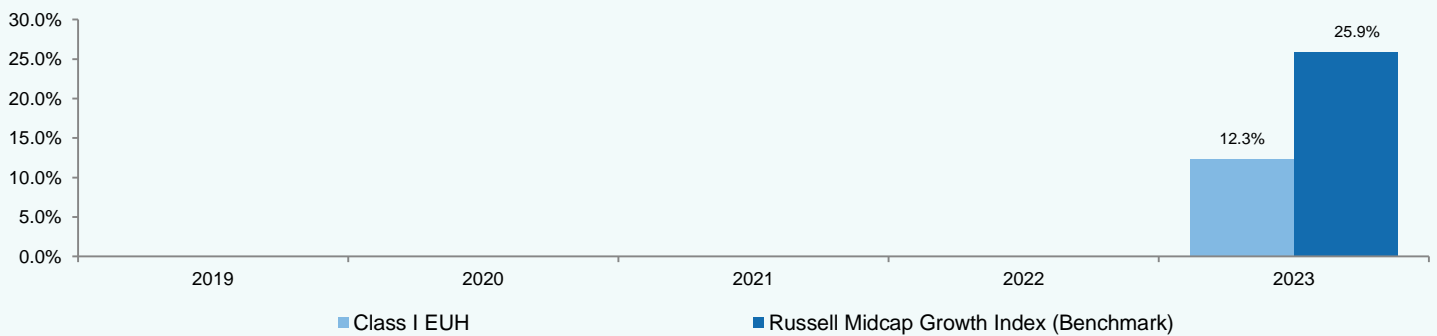
Performance fee	None
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The entry and exit charges shown are maximum figures. In some cases you might pay less. For more information about charges, please see the "Charges and Expenses of the Fund" section in the Prospectus or ask your Financial Intermediary.

A shareholder may make four exchanges per year without incurring an exchange charge, initial subscription charge or exit charge. Thereafter, the Fund may charge an exchange fee of up to one percent, per exchange, of the value of the shares to be exchanged.

The ongoing charge figure is an estimate based on the expected total charges as the figures based on last year's expenses are no longer representative. This figure may vary from year to year. It excludes portfolio transaction costs. For more information about charges, please see the "Charges and Expenses of the Fund" section of the Prospectus, which is available at www.alger.com.

Past Performance



The Fund's past performance is not a reliable indicator of how it will perform in the future.

The chart does not reflect the effect of sales charges that may be imposed.

The past performance of the Class has been calculated in Euro.

Alger SICAV - Alger Mid Cap Focus Fund commenced investment operations on 18 August 2021. This Class launched on 1 March 2022.

Practical Information

The Bank of New York Mellon SA/NV, Luxembourg Branch is the custodian of Alger SICAV.

Alger SICAV - Alger Mid Cap Focus Fund is a sub-fund of Alger SICAV. This Key Investor Information Document describes Alger SICAV - Alger Mid Cap Focus Fund. The Prospectus and the periodic reports are prepared for Alger SICAV. The assets and liabilities of each sub-fund of Alger SICAV are segregated by law which means that only the gains and losses of Alger SICAV - Alger Mid Cap Focus Fund are relevant for the investor.

The Prospectus, annual and semi-annual reports and other information about the Fund can be obtained from Alger SICAV free of charge. The Prospectus is available in English, French and German. The annual and semi-annual reports are available in English, Spanish, French and German. The issue and redemption prices will be published at www.alger.com. Please refer to the Fund's Prospectus for full details and risks, including sustainability risks, which are applicable to the Fund.

The taxation regime applicable to Alger SICAV in Luxembourg may have an impact on the personal tax position of investors. Please check with a tax professional to learn about how this Fund will affect your tax position.

Alger SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus for Alger SICAV.

Alger SICAV is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the CSSF.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: <https://www.waystone.com/luxembourg-remuneration-policy>. A paper copy is available free of charge upon request.

This Key Investor Information is accurate as at 8 April 2024.